

**CITY OF VINELAND
REPORT OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2016**

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CITY OF VINELAND

PART I

REPORT ON AUDIT OF FINANCIAL STATEMENTS - REGULATORY BASIS

FOR THE YEAR ENDED

DECEMBER 31, 2016



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

The Honorable Mayor and
Members of City Council
City of Vineland
County of Cumberland, New Jersey

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the City of Vineland, as of December 31, 2016 and 2015, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles.

As described in Note 1 of the financial statements, the financial statements are prepared by the City of Vineland on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Vineland as of December 31, 2016 and 2015, or changes in financial position for the years then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

As described in Note 20 of the financial statements, the City participates in a Length of Service Award Program (LOSAP) for its volunteer fire and rescue personnel. The amount reflected in the trust fund statements of \$2,611,727.13 and \$2,392,575.36 for 2016 and 2015 respectively were not audited and, therefore, we express no opinion on the LOSAP program.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets and account group as of December 31, 2016 and 2015, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2016 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vineland’s basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Office of Management and Budget Uniform Guidance and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *Audits of States, Local Governments, and Non-Profit Organizations*, the schedule of and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information listed in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2017 on our consideration of the City of Vineland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Vineland's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 16, 2017

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**EXHIBIT - A
CURRENT FUND**

**CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Regular Fund:		
Cash:		
Treasurer	\$ 10,890,301.35	12,198,108.14
Change	1,375.00	1,425.00
Total Cash	<u>10,891,676.35</u>	<u>12,199,533.14</u>
Other Receivables:		
FEMA Receivable	-	290,000.00
Due from State:		
Ch. 73, P.L. 1976	26,127.75	31,411.87
Total Other Receivables	<u>26,127.75</u>	<u>321,411.87</u>
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	2,293,200.49	2,201,876.21
Tax Title and Other Liens	1,766,467.86	1,446,397.99
Prior Year Disallowed from State Audit	1,000.00	19,750.00
Property Acquired for Taxes - at Assessed Valuation	1,342,880.00	1,342,880.00
Revenue Accounts Receivable	3,946,823.40	3,169,509.27
Interfund Receivable:		
Trust Other Fund	82.97	45.28
Animal Control	-	1,742.65
General Capital	-	300,000.00
Other Receivables:		
Protested Checks	2,721.26	2,349.26
Total Receivables and Other Assets	<u>9,353,175.98</u>	<u>8,484,550.66</u>
Total Regular Fund	<u>20,270,980.08</u>	<u>21,005,495.67</u>
Federal and State Grant Fund:		
Cash	510,602.83	97,672.11
Federal and State Grants Receivable	7,037,636.80	6,167,370.97
Total Federal and State Grant Fund	<u>7,548,239.63</u>	<u>6,265,043.08</u>
Total Current Fund	<u>\$ 27,819,219.71</u>	<u>27,270,538.75</u>

**CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>2016</u>	<u>2015</u>
Regular Fund:		
Liabilities:		
Appropriation Reserves	\$ 2,102,161.87	2,242,227.84
Reserve for Encumbrances	767,942.85	856,258.21
Accounts Payable	638,318.01	850,506.23
Prepaid Taxes	1,030,952.19	1,178,105.54
Reserve for Overpaid Taxes	1,053,108.07	88,623.87
Local School Tax Payable	2,953,224.25	2,740,430.17
Due to County - Added & Omitted Taxes	291,895.87	180,767.43
Due to State:		
Marriage License Fees	1,975.00	2,000.00
Uniform Construction Code State Training Fees	46,773.27	20,546.00
Burial Permit Fees	5.00	5.00
Other		
Reserve for Political Signs	8,440.00	7,040.00
Reserve for Purchase of Land	33,371.81	33,371.81
Reserve for Donations	697.61	697.61
Reserve for Overpayments - Other City Dept	1,636.00	820.00
Reserve for Tax Appeals	8,186.68	8,186.68
Deposits on Sale of City Property	1,600.00	1,600.00
Deposits on Sale of Foreclosed Property	1,260.00	1,260.00
	<u>8,941,548.48</u>	<u>8,212,446.39</u>
Reserve for Receivables and Other Assets	9,353,175.98	8,484,550.66
Fund Balance	<u>1,976,255.62</u>	<u>4,308,498.62</u>
Total Regular Fund	<u>20,270,980.08</u>	<u>21,005,495.67</u>
Federal and State Grant Fund:		
Unappropriated Reserves	710,622.97	36,204.35
Appropriated Reserves	5,545,337.50	3,875,572.04
Reserve for Encumbrances	<u>1,292,279.16</u>	<u>2,353,266.69</u>
Total Federal and State Grant Fund	<u>7,548,239.63</u>	<u>6,265,043.08</u>
Total Current Fund	<u>\$ 27,819,219.71</u>	<u>27,270,538.75</u>

**CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2016	2015
Revenue and Other Income Realized		
Fund Balance	\$ 2,915,300.00	1,658,000.00
Miscellaneous Revenue Anticipated	27,803,543.94	29,410,857.90
Receipts from Delinquent Taxes	540,592.06	1,783,445.06
Receipts from Current Taxes	97,552,644.11	94,473,958.88
Non Budget Revenue	926,497.96	542,029.78
Other Credits to Income:		
Unexpended Balance of Appropriation Res.	1,240,527.13	758,177.45
Prior Year Demolition Bond	-	10,000.00
Federal and State Grants Appropriated Reserves Canceled	-	11,250.00
Accounts Payable Canceled	18,682.15	4,618.80
Interfund Returned	301,787.93	10.22
Other	7,500.00	9,750.00
Total Income	131,307,075.28	128,662,098.09
Expenditures		
Budget and Emergency Appropriations:		
Appropriations Within "CAPS"		
Operations:		
Salaries and Wages	25,466,856.00	25,368,913.00
Other Expenses	15,954,849.99	14,921,011.74
Deferred Charges & Statutory Expenditures	6,119,318.28	5,800,163.26
Appropriations Excluded from "CAPS"		
Operations:		
Salaries and Wages	2,462,155.00	2,406,033.00
Other Expenses	7,888,153.33	6,801,539.57
Capital Improvements	250,000.00	2,690,971.00
Debt Service	4,823,813.11	4,795,913.10
Deferred Charges	62,596.38	300,000.00
Local District School Tax	22,609,389.00	22,166,068.00
County Tax	44,335,559.95	41,573,274.41
County Share of Added Tax	291,895.87	180,767.43
Interfund Created	82.97	301,787.93
Refund of Prior Year's Revenue - Other	88,544.21	11,580.75
Refund of Prior Year's Revenue - Prior Senior Citizens Deduction	28,732.19	37,804.58
Reserve for Protested Check	372.00	2,574.26
Prior Year Accounts Payable	-	274,984.55
Cancel Accounts Receivable	290,000.00	-
Other:		
Special District Taxes - Downtown Improvement District	51,700.00	51,700.00
Total Expenditures	130,724,018.28	127,685,086.58
Excess in Revenue	583,057.00	977,011.51

**CURRENT FUND
 COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
 IN FUND BALANCE - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31,**

	2016	2015
Adjustments to Income before Fund Balance:		
Expenditures included above which are by Statute Deferred Charges to Budgets of Succeeding Year	-	-
Total Adjustments	-	-
Statutory Excess to Fund Balance	583,057.00	977,011.51
Fund Balance January 1	4,308,498.62	4,989,487.11
Decreased by:	4,891,555.62	5,966,498.62
Utilization as Anticipated Revenue	2,915,300.00	1,658,000.00
Fund Balance December 31	\$ 1,976,255.62	4,308,498.62

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Budget	Anticipated N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	\$ 2,915,300.00		2,915,300.00	-
Total Fund Balance Anticipated	<u>2,915,300.00</u>	<u>-</u>	<u>2,915,300.00</u>	<u>-</u>
Miscellaneous Revenues:				
Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	44,700.00		46,800.60	2,100.60
Other	190,900.00		196,169.00	5,269.00
Fees and Permits	1,198,500.00		1,388,842.50	190,342.50
Fines and Costs:				
Municipal Court	571,000.00		525,767.29	(45,232.71)
Interest and Costs on Taxes	672,000.00		493,120.05	(178,879.95)
Interest Earned on Investments	44,500.00		73,165.21	28,665.21
Anticipated Utility Operating Surplus - Electric Refunding	722,000.00		722,000.00	-
Cable T.V. Franchise Fee	264,000.00		290,313.58	26,313.58
Community Nursing Services	47,500.00		40,514.22	(6,985.78)
Fees and Permits - Public Defender Fees	11,500.00		23,692.50	12,192.50
Tower Rental	208,400.00		183,172.75	(25,227.25)
Rent - Economic Development	36,000.00		36,000.00	-
Payment in Lieu of Taxes - Redeemer Lutheran Housing Inc.	12,500.00		19,361.84	6,861.84
Payment in Lieu of Taxes - Vineland Housing Authority	285,000.00		156,325.82	(128,674.18)
Payment in Lieu of Taxes - Commercial & Industrial (40A:2-1, et seq)	450,000.00		492,121.44	42,121.44
Hotel/Motel Tax	319,850.00		336,315.45	16,465.45
Payment in Lieu of Taxes - Vld Training	57,500.00		57,698.32	198.32
Payment in Lieu of Taxes - E Almond Estates	16,400.00		16,261.72	(138.28)
Payment in Lieu of Taxes - Spring Gardens Sr Housing	54,500.00		57,072.15	2,572.15
Payment in Lieu of Taxes - PAFA	23,500.00		17,500.00	(6,000.00)
Landis Marketplace Project - Annual Service Charge	25,000.00		30,000.00	5,000.00
Total Section A: Local Revenues	<u>5,255,250.00</u>	<u>-</u>	<u>5,202,214.44</u>	<u>(53,035.56)</u>

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Anticipated		Excess or (Deficit)
	Budget	N.J.S. 40A:4-87	
Section B: State Aid Without Offsetting Appropriations			
Consolidated Municipal Property Tax Relief	808,256.00		-
Energy Receipts Tax	5,371,663.00		-
Supplemental Energy Receipts Tax Spring Allocation	10,869.00		-
Total Section B: State Aid Without Offsetting Appropriations	6,190,788.00	-	-
Section C: Uniform Construction Code Fees			
Uniform Construction Code Fees	656,129.00		222,681.73
Total Section C: Uniform Construction Code Fees	656,129.00	-	222,681.73
Section D: Shared Municipal Service Agreements			
Off-set with Appropriations	9,225.00		(1,848.78)
Vineland Board of Education Vaccines	21,266.00		-
Vineland Board of Education-Radio Trunk System	48.00		-
LSA - Radio Trunk System			
Total Section D: Shared Municipal Service Agreements	30,539.00	-	(1,848.78)
Section E: Additional Revenue Offset with Appropriations			
Invalid Coach and Ambulance Revenue	2,695,000.00		78,840.22
Total Section E: Additional Revenue	2,695,000.00	-	78,840.22
Section F: Special Items - Public and Private Programs			
Off-Set with Appropriations			
Donations - School Counts	1,755.56		-
Vineland Development Corp	16,817.31		-
Enterprise Zone Assistance Funds - 1st & 2nd Generation	1,184,461.00	938,724.50	-
VDID 19th Yr	14,108.00	125,000.00	-
EZDC Economic Development		710,961.00	-
Acquisition of Property		200,000.00	-
NJDOT Federal Projects		1,688,725.00	-
NJDOT Resurfacing Oof Landis Avenue, Phase 1 & 2 Design		49,667.00	-
Cumberland County Dept of Health	60,000.00		-
Total Section F: Special Items - Public and Private Programs	1,755.56	2,773,840.22	78,840.22

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Safe & Secure Grant	90,000.00	-	90,000.00	-
Click It or Ticket It	5,000.00	-	5,000.00	-
Drunk Driving Enforcement Grant	20,850.22	23,790.81	44,641.03	-
Drive Sober or Get Pulled Over	5,000.00	5,000.00	10,000.00	-
Alcohol & Education Rehab		10,515.07	10,515.07	-
VLD Marketing Project		150,000.00	150,000.00	-
Highway Safety Fund Grant - Safe Corridor	43,193.80		43,193.80	-
National Association of County & City Health Officials (NACCHO)	16,000.00	14,000.00	30,000.00	-
Cape Atlantic - YMCA - NJ Partnership		136,588.00	136,588.00	-
Municipal Alliance on Alcoholism and Drug Abuse		52,358.00	52,358.00	-
FDA Grants	5,836.00	48,638.00	54,474.00	-
Clean Communities Grant		152,185.17	152,185.17	-
Cultural & Heritage	1,320.00		1,320.00	-
Recycling Tonnage	255,217.79		255,217.79	-
Federal Emergency Management Assistance	10,000.00		10,000.00	-
Police Department Cumberland County	30,700.00		35,700.00	-
NJ Body Armor Grant - State		5,000.00	5,000.00	-
BJA - Bullet Proof Vest		11,888.20	11,888.20	-
Edwin Byrne JAG		17,532.90	17,532.90	-
Total Section F: Special Items - Public and Private Programs	1,760,259.68	4,423,059.65	6,183,319.33	-
Off-Set with Appropriations				
Section G: Other Special Items				
Utility Operating Surplus of Prior Year - Electric	5,168,095.00		5,168,095.00	-
Utility Operating Surplus of Prior Year - Water	241,000.00		241,000.00	-
Uniform Fire Safety Act	245,000.00		251,481.00	6,481.00
Uniform Fire Safety Act-Non-Life Hazard Use Registration Fees	69,500.00		75,305.00	5,805.00
Assessment Trust Surplus	45,000.00		45,000.00	-
Reserve to pay Bonds and Notes	300,000.00		300,000.00	-
General Capital Fund Surplus	65,000.00		65,000.00	-
Surplus Solid Waste Utility Fund	400,000.00		400,000.00	-
Total Section G: Other Special Items	6,533,595.00	-	6,545,881.00	12,286.00
Total Miscellaneous Revenues:	23,121,560.68	4,423,059.65	27,803,543.94	258,923.61

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Anticipated			Excess or
	Budget	N.J.S. 40A:4-87	Realized	(Deficit)
Receipts from Delinquent Taxes	2,200,000.00		540,592.06	(1,659,407.94)
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes	31,947,976.66		31,844,254.19	(103,722.47)
Library Tax	1,392,056.00		1,392,056.00	-
Total Amount to be Raised by Taxes for Support of Municipal Budget	<u>33,340,032.66</u>	-	<u>33,236,310.19</u>	<u>(103,722.47)</u>
Budget Totals	61,576,893.34	4,423,059.65	64,495,746.19	(1,504,206.80)
Non- Budget Revenues:			926,497.96	926,497.96
Other Non- Budget Revenues:				
	<u>\$ 61,576,893.34</u>	<u>4,423,059.65</u>	<u>65,422,244.15</u>	<u>(577,708.84)</u>

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 97,552,644.11
Less: Reserve for Tax Appeals Pending	<u>-</u>
Net Revenue from Collections	97,552,644.11
Allocated to:	
School, County and Other Taxes	<u>67,288,544.82</u>
Balance for Support of Municipal Budget Appropriations	30,264,099.29
Increased by:	
Appropriation "Reserved for Uncollected Taxes"	<u>2,972,210.90</u>
Amount for Support of Municipal Budget Appropriations	<u><u>33,236,310.19</u></u>

Receipts from Delinquent Taxes:

Delinquent Tax Collection	510,587.66
Tax Title Lien Collections	<u>30,004.40</u>

Total Receipts from Delinquent Taxes 540,592.06

**CURRENT FUND
 STATEMENT OF REVENUES - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016**

Analysis of Non-Budget Revenue:

Miscellaneous Revenue Not Anticipated:

Sale of Maps	\$	180.00
UCC Penalties		2,100.00
Photo Copies		1,405.72
Discovery Fees		2,037.10
Child Support Wage Execution Fees		2,088.13
Second Hand Dealer License		10,550.00
Vineland Fire Department Rescue Billing		8,928.00
Police Department Extra Duty		19,139.90
City Auction		6,871.61
Refunds		1,221.33
Sale of City Owned Property		6,800.00
Senior Citizen and Veteran Administrative Fee		9,600.84
Miscellaneous		50,933.91
Vacant Property Registrations		792,362.54
Tax Collector: Duplicate Bills		8,228.88
Tax Collector: Return Check Fees		750.00
Vineland Police Firearms Training Range Fee		<u>3,300.00</u>

Total Miscellaneous Revenue Not Anticipated:

926,497.96

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered Reserved	
OPERATIONS WITHIN "CAPS"					
GENERAL GOVERNMENT:					
General Administration - Director's Office					
Salaries and Wages	\$ 134,006.00	141,006.00	137,275.66	-	3,730.34
Other Expenses	21,950.00	21,950.00	6,115.39	1,217.50	14,617.11
General Administration - Dept of Admin Purchasing					
Salaries and Wages	109,364.00	112,364.00	112,139.50	-	224.50
Other Expenses	6,100.00	7,600.00	6,901.74	370.01	328.25
Human Resources (Personnel)					
Salaries and Wages	81,660.00	82,660.00	82,418.04	-	241.96
Other Expenses	3,396.00	3,996.00	3,515.75	62.16	418.09
Mayor and Council					
Salaries and Wages	55,309.00	55,439.00	55,411.73	-	27.27
Other Expenses	3,612.00	3,612.00	1,629.35	401.67	1,580.98
Municipal Clerk					
Salaries and Wages	216,111.00	216,111.00	191,980.09	-	24,130.91
Other Expenses	24,095.00	24,095.00	15,572.70	1,384.80	7,137.50
Elections					
Other Expenses	133,000.00	37,999.99	37,898.31	-	101.68
Financial Administration (Treasurer's Office)					
Salaries and Wages	256.00	256.00	254.93	-	1.07
Financial Administration (Treasury - Dept. of Finance)					
Salaries and Wages	352,960.00	364,960.00	360,015.75	-	4,944.25
Other Expenses	41,075.00	48,075.00	43,371.65	1,802.18	2,901.17
Audit Services					
Other Expenses	43,324.00	43,324.00	43,323.60	-	0.40
Computerized Data Processing (MIS)					
Salaries and Wages	237,517.00	237,517.00	215,921.39	-	21,595.61
Other Expenses	442,960.00	442,960.00	342,075.79	99,588.20	1,296.01
Revenue Administration (Tax Collection)					
Salaries and Wages	276,380.00	276,380.00	271,270.68	-	5,109.32
Other Expenses	64,154.00	64,154.00	52,553.16	1,903.42	9,697.42
Liquidation of Tax Title Liens & Foreclosed Property					
Other Expenses	7,000.00	7,000.00	-	-	7,000.00
Tax Assessment					
Salaries and Wages	197,478.00	210,478.00	208,206.12	-	2,271.88
Other Expenses	60,500.00	47,500.00	24,415.20	401.46	22,683.34
Legal Services (Legal Department)					
Salaries and Wages	40,097.00	42,097.00	41,964.99	-	132.01
Other Expenses	245,710.00	308,710.00	280,049.95	3,379.34	25,280.71
Engineering Services					
Salaries and Wages	740,606.00	740,606.00	725,523.27	-	15,082.73
Other Expenses	32,340.00	32,340.00	14,880.45	13,114.53	4,345.02

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged		Encumbered	Reserved	
			Budget	Modifications			
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	252,548.00	253,048.00	252,166.58	-	-	881.42	-
Other Expenses	31,875.00	31,875.00	2,487.41	2,744.89	-	26,642.70	-
Zoning Board of Adjustment							
Salaries and Wages	93,278.00	102,278.00	99,142.10	-	-	3,135.90	-
Other Expenses	7,150.00	7,150.00	831.35	-	-	6,318.65	-
Other Code Enforcement Functions (L&I)							
Salaries and Wages	174,486.00	164,486.00	122,991.78	-	-	41,494.22	-
Other Expenses	17,950.00	27,950.00	16,150.48	6,301.13	-	5,498.39	-
Department of License & Inspection - Director's Office							
Salaries and Wages	46,475.00	46,475.00	38,211.02	-	-	8,263.98	-
Other Expenses	900.00	900.00	556.17	-	-	343.83	-
INSURANCE							
Other Insurance (Self Insurance)							
General Liability	500,000.00	500,000.00	500,000.00	-	-	-	-
Workers Compensation Insurance	665,968.00	665,968.00	547,166.16	-	-	118,801.84	-
Employee Group Health	984,000.00	984,000.00	984,000.00	-	-	-	-
Group Insurance Buy-out	7,708,079.00	7,646,349.00	7,498,388.44	834.03	-	147,126.53	-
Group Insurance Buy-out	126,208.00	126,208.00	124,693.27	-	-	1,514.73	-
PUBLIC SAFETY							
Police Department							
Salaries and Wages	13,504,021.00	13,704,021.00	13,673,272.16	-	-	30,748.84	-
Other Expenses	834,806.00	834,806.00	698,774.29	133,046.03	-	2,985.68	-
Police Department - Director							
Salaries and Wages (Including Director)	7,645.00	7,645.00	7,644.19	-	-	0.81	-
Office of Emergency Management							
Other Expenses	7,000.00	7,000.00	2,795.01	4,204.28	-	0.71	-
Fire Department (Directors Office)							
Salaries and Wages	5,097.00	5,097.00	5,095.95	-	-	1.05	-
Other Expenses	100.00	100.00	-	36.50	-	63.50	-
Fire Department (Fire Suppression)							
Salaries and Wages	2,264,214.00	2,324,214.00	2,299,700.71	-	-	24,513.29	-
Other Expenses	336,445.00	276,445.00	145,745.95	130,575.95	-	123.10	-
Fire Department (Fire Hydrant Service)							
Other Expenses	53,324.00	53,324.00	48,854.41	-	-	4,469.59	-
Fire Department (Uniform Fire Code Enforcement)							
Salaries and Wages	240,119.00	240,119.00	237,666.29	-	-	2,452.71	-
Other Expenses	25,850.00	25,850.00	15,908.61	9,611.95	-	329.44	-
Municipal Prosecutor's Office							
Salaries and Wages	143,011.00	103,011.00	90,339.09	-	-	12,671.91	-
Other Expenses	7,150.00	7,150.00	4,063.21	-	-	3,086.79	-

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged	Charged	Encumbered	Reserved	
Public Defender							
Salaries and Wages	77,302.00	77,302.00	75,539.30		-	1,762.70	-
Other Expenses	10,000.00	10,000.00	3,611.45		-	6,388.55	-
Municipal Court							
Salaries and Wages	554,843.00	541,843.00	492,442.44		-	49,400.56	-
Other Expenses	77,220.00	90,220.00	83,289.03		4,136.92	2,794.05	-
PUBLIC WORKS							
Streets and Roads Maintenance							
Salaries and Wages	1,622,393.00	1,587,393.00	1,492,176.43		-	95,216.57	-
Other Expenses	141,220.00	141,220.00	125,676.31		14,791.31	752.38	-
Other Public Works Functions - Directors Office							
Salaries and Wages	4,842.00	4,842.00	4,842.00		-	-	-
Other Expenses	52,485.00	52,485.00	41,039.06		1,900.54	9,545.40	-
Solid Waste Collection							
Other Expenses	20,000.00	20,000.00	1,835.25		8,127.50	10,037.25	-
Community Service Act (Condo Community Costs)							
Other Expenses	5,000.00	5,000.00	-		-	5,000.00	-
Buildings and Grounds							
Salaries and Wages	350,764.00	350,764.00	349,347.66		-	1,416.34	-
Other Expenses	231,575.00	253,575.00	223,134.84		29,815.80	624.36	-
Vehicle Maintenance (Including Police Vehicles)							
Salaries and Wages	378,169.00	378,169.00	366,877.71		-	11,291.29	-
Other Expenses	553,000.00	588,000.00	440,656.31		129,179.96	18,163.73	-
HEALTH AND HUMAN SERVICES							
Public Health Services (Director's Office/Registrar)							
Salaries and Wages	76,091.00	76,091.00	74,113.98		-	1,977.02	-
Other Expenses	8,900.00	8,900.00	4,624.30		731.00	3,544.70	-
Public Health Services (Health Department Office)							
Salaries and Wages	1,095,010.00	1,095,010.00	1,076,957.65		-	18,052.35	-
Other Expenses	79,510.00	79,510.00	51,757.81		13,116.47	14,635.72	-
Nursing							
Salaries and Wages	55,717.00	55,717.00	39,126.70		-	16,590.30	-
Other Expenses	2,940.00	2,940.00	2,208.02		-	731.98	-
State of NJ - Public Employees Occ. Safety & Health							
Salaries and Wages	55,169.00	55,169.00	54,185.11		-	983.89	-
Other Expenses	3,858.00	3,858.00	856.42		361.81	2,639.77	-
Animal Control Service							
Salaries and Wages	73,579.00	73,579.00	70,172.12		-	3,406.88	-
Other Expenses	119,950.00	119,950.00	97,962.51		4,472.26	17,515.23	-

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered Reserved	
PARK AND RECREATION					
Recreation Services and Programs					
Salaries and Wages	396,762.00	397,262.00	395,374.62	-	1,887.38
Other Expenses	93,226.00	93,226.00	52,699.25	18,964.73	21,562.02
Maintenance of Parks					
Salaries and Wages	233,351.00	233,351.00	211,239.68	-	22,111.32
Other Expenses	23,935.00	23,935.00	13,126.52	9,949.31	859.17
OTHER MISCELLANEOUS FUNCTIONS					
Environmental Health Services					
Salaries and Wages	6,116.00	6,116.00	5,920.61	-	195.39
Other Expenses	2,580.00	3,330.00	796.28	2,506.41	27.31
Accumulated Leave Compensation					
Salaries and Wages	150,000.00	150,000.00	102,298.74	-	47,701.26
Salary & Wage Adjustment					
Salaries and Wages	500,000.00	500,000.00	253,843.49	-	246,156.51
General Admin. (Publicity & Public Information)					
Other Expenses	29,800.00	29,800.00	22,587.47	1,740.62	5,471.91
Storm Recover Reserve	120,000.00	120,000.00	69,794.43	26,348.00	23,857.57
UNIFORM CONSTRUCTION CODE					
State Uniform Construction Code					
Construction Official					
Salaries and Wages	546,730.00	453,980.00	440,664.83	-	13,315.17
Other Expenses	14,310.00	32,060.00	15,789.49	6,096.82	10,173.69
UNCLASSIFIED					
Celebration of Public Events, Anniversary or Holiday	12,200.00	13,000.00	11,989.00	1,000.00	11.00
UTILITY EXPENSES AND BULK PURCHASES					
Electricity					
Street Lighting	735,000.00	785,000.00	721,866.53	584.13	62,549.34
Telephone (excluding equipment acquisitions)	220,000.00	220,000.00	198,883.79	-	21,116.21
Water	190,000.00	190,000.00	158,135.43	699.19	31,165.38
Gas (Natural or Propane)	56,000.00	62,500.00	59,388.10	9.05	3,102.85
Fuel Oil	126,000.00	126,000.00	80,974.65	1,428.22	43,597.13
Telecommunications Costs	8,500.00	8,500.00	1,237.13	126.78	7,136.09
Sewerage Processing and Disposal	8,000.00	8,000.00	2,990.25	831.55	4,178.20
Gasoline	26,000.00	26,000.00	23,003.00	-	2,997.00
	700,000.00	529,450.00	325,828.92	185.33	203,435.75
TOTAL OPERATIONS WITHIN "CAPS"	<u>41,456,706.00</u>	<u>41,401,705.99</u>	<u>39,032,194.44</u>	<u>688,083.74</u>	<u>1,681,427.81</u>
Contingent	20,000.00	20,000.00	8,600.64	-	11,399.36
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	<u>41,476,706.00</u>	<u>41,421,705.99</u>	<u>39,040,795.08</u>	<u>688,083.74</u>	<u>1,692,827.17</u>

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Detail:	25,349,476.00	25,466,856.00	24,733,735.09	-	733,120.91	-
Salaries and Wages	16,127,230.00	15,954,849.99	14,307,059.99	688,083.74	959,706.26	-
Other Expenses						
DEFERRED CHARGES AND STATUTORY EXPENDITURES:						
Deferred Charges:						
None	-	-	-	-	-	-
Statutory Expenditures:						
Contributions to:						
Public Employees' Retirement System	1,272,900.81	1,272,900.81	1,257,696.60	-	15,204.21	-
Social Security System (O.A.S.I.)	1,309,301.00	1,309,301.00	1,224,433.95	-	84,867.05	-
Police and Firemen's Retirement System	3,452,116.47	3,505,116.47	3,504,008.35	-	1,108.12	-
Unemployment Compensation Insurance	10,000.00	10,000.00	10,000.00	-	-	-
Defined Contribution Retirement Program	22,000.00	22,000.00	14,236.91	-	7,763.09	-
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES:	6,066,318.28	6,119,318.28	6,010,375.81	-	108,942.47	-
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	47,543,024.28	47,541,024.27	45,051,170.89	688,083.74	1,801,769.64	-
OPERATIONS - EXCLUDED FROM "CAPS"						
(A) Operations - Excluded from "CAPS"						
Insurance (N.J.S.A. 40A:4-45.3(00))	120,003.00	120,003.00	136,918.52		120,003.00	-
Employee Group Health	138,336.00	138,336.00			1,417.48	-
Statutory Expenditures						
Length of Service Award Program - Fire						
Municipal Library						
Other Expenses						
Stormwater Regulations	1,392,056.00	1,392,056.00	1,234,744.57	334.36	156,977.07	-
Reserve for Tax Appeals	13,000.00	13,000.00	6,500.00		6,500.00	-
Interlocal Municipal Service Agreements	2,500.00	2,500.00			2,500.00	-
Vineland Board of Education						
Radio Trunk System	21,266.00	21,266.00	5,316.30		0.80	-
Vaccines	9,225.00	9,225.00			9,225.00	-
LSA - Radios	48.00	48.00	11.88	35.64	0.48	-
Cumberland County - Meals on Wheels	8,400.00	8,400.00	8,400.00		-	-
Public Health Services						
Invalid Coach and Ambulance Service						
Salaries and Wages	2,460,155.00	2,462,155.00	2,394,846.39	63,540.21	3,768.40	-
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	4,164,989.00	4,166,989.00	3,786,737.66	79,859.11	300,392.23	-

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered Reserved	
(A) Public and Private Programs Off-Set by Revenues					
Donations - School Counts	1,755.56	1,755.56	1,755.56	-	-
Municipal Alliance on Alcoholism and Drug Abuse		52,358.00	52,358.00	-	-
Enterprise Zone Assistance Fund - 1st & 2nd Generation		2,123,185.50	2,123,185.50	-	-
NJ Div of Highway Traffic Safety-Click It or Ticket	5,000.00	5,000.00	5,000.00	-	-
NJ Div of Highway Traffic Safety-Drive Sober or Get Pulled Over	5,000.00	10,000.00	10,000.00	-	-
NJ Dept of Law and Public Safety-Body Armor Replacement		11,888.20	11,888.20	-	-
US Dept of Justice-Bullet Proof Vest Partnership		17,532.90	17,532.90	-	-
Cumberland County Dept of Health	60,000.00	60,000.00	60,000.00	-	-
Edward Byrne JAG		82,486.00	82,486.00	-	-
Recycling Tonnage Grant	255,217.79	255,217.79	255,217.79	-	-
Drunk Driving Enforcement Grant	20,850.22	44,641.03	44,641.03	-	-
Safe and Secure Communities	90,000.00	90,000.00	90,000.00	-	-
Cumberland Cape Atlantic YMCA		136,588.00	136,588.00	-	-
NACCHO	16,000.00	30,000.00	30,000.00	-	-
Safe Corridors	43,193.80	43,193.80	43,193.80	-	-
County of Cumberland-Office of Emergency Management	10,000.00	10,000.00	10,000.00	-	-
NJDOT Federal Projects		1,688,725.00	1,688,725.00	-	-
VDID	139,108.00	139,108.00	139,108.00	-	-
Vineland Marketing Project	150,000.00	150,000.00	150,000.00	-	-
Empower Zone Develop corp Employee	62,741.00	64,241.00	64,241.00	-	-
Empower Zone Develop div	646,720.00	646,720.00	646,720.00	-	-
Acquisition of Property	200,000.00	200,000.00	200,000.00	-	-
municipal court		10,515.07	10,515.07	-	-
US EPA Clean Communities		152,185.17	152,185.17	-	-
US FDA Grant	5,836.00	54,474.00	54,474.00	-	-
CC Cultural Heritage -Summer Concert Series	1,320.00	1,320.00	1,320.00	-	-
CC Prosecutor's Office-VPD Community Policing	30,700.00	35,700.00	35,700.00	-	-
Vineland Development Corp	16,500.00	16,500.00	16,500.00	-	-
VDC 2016 Addl Funds 53rd Week	317.31	317.31	317.31	-	-
NJDOT Resurfacing of Landis Avenue., Phase 1		49,667.00	49,667.00	-	-
Revenues	<u>1,760,259.68</u>	<u>6,183,319.33</u>	<u>6,183,319.33</u>	<u>-</u>	<u>-</u>

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Total Operations - Excluded from "CAPS" Detail:	5,925,248.68	10,350,308.33	9,970,056.99	79,859.11	300,392.23	-
Salaries and Wages	2,460,155.00	2,462,155.00	2,394,846.39	63,540.21	3,768.40	-
Other Expenses	3,465,093.68	7,888,153.33	7,575,210.60	16,318.90	296,623.83	-
(C) Capital Improvements	250,000.00	250,000.00	250,000.00	-	-	-
Capital Improvement Fund	250,000.00	250,000.00	250,000.00	-	-	-
Total Capital Improvements	250,000.00	250,000.00	250,000.00	-	-	-
Payment of Bond Principal	3,820,000.00	3,820,000.00	3,820,000.00	-	-	-
Interest on Bonds	820,756.67	820,756.67	820,756.67	-	-	-
Green Trust Loan Program:						
Loan Repayments for Principal and Interest	183,056.43	183,056.44	183,056.44	-	-	-
Total Debt Service	4,823,813.10	4,823,813.11	4,823,813.11	-	-	-
(E) Deferred Charges	62,596.38	62,596.38	62,596.38	-	-	-
Special Emergency Authorizations - 5 years	62,596.38	62,596.38	62,596.38	-	-	-
Total Deferred Charges	62,596.38	62,596.38	62,596.38	-	-	-
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	11,061,658.16	15,486,717.82	15,106,466.48	79,859.11	300,392.23	-
SUBTOTAL GENERAL APPROPRIATIONS	58,604,682.44	63,027,742.09	60,157,637.37	767,942.85	2,102,161.87	-
(M) Reserve for Uncollected Taxes and tax appeals	2,972,210.90	2,972,210.90	2,972,210.90	-	-	-
TOTAL GENERAL APPROPRIATIONS	\$ 61,576,893.34	65,999,952.99	63,129,848.27	767,942.85	2,102,161.87	-
Budget Appropriations by 40A:4-87		61,576,893.34			Cancelled	-
		4,423,059.65			Overexpended	-
		65,999,952.99				-
Reserve for Uncollected Taxes Federal and State Grants Disbursements		2,972,210.90				
		6,181,563.77				
		53,976,073.60				
		63,129,848.27				

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**EXHIBIT - B
TRUST FUND**

**TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2016	2015
<u>Assets</u>		
Assessment Fund:		
Cash	\$ 83,051.07	91,999.30
Assessments Receivable	30,503.21	18,483.46
Assessment Liens	494,172.24	682,032.20
Total Assessment Fund	607,726.52	792,514.96
Animal Control Fund:		
Cash	106,605.00	82,526.79
Total Animal Control Fund	106,605.00	82,526.79
Community Development Block Grant Fund:		
Cash	340,099.50	387,446.50
Community Development Grants Receivable	460,581.79	402,121.79
U.S. Department of Housing and Urban Development- Home Investment Partnership Program Receivable	1,007,739.67	954,854.10
Mortgages Receivable	6,232,858.51	6,116,873.49
Total Community Development Block Grant Fund	8,041,279.47	7,861,295.88
Length of Service Award Programs (LOSAP) (unaudited):		
Investments	2,457,594.13	2,254,239.36
Employer Contribution Receivable	154,133.00	138,336.00
Total Length of Service Award Programs (LOSAP) (unaudited):	2,611,727.13	2,392,575.36
Other Funds:		
Cash	10,071,689.82	11,238,817.20
Investment in U.S. Government Securities	1,041,024.92	1,064,915.83
Protested Checks Receivable	35.00	-
Total Other Funds	11,112,749.74	12,303,733.03
	\$ 22,480,087.86	23,432,646.02

**TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2016	2015
<u>Liabilities, Reserves, and Fund Balance</u>		
Assessment Fund:		
Reserve for Assessments and Liens	\$ 524,675.45	700,515.66
Fund Balance	83,051.07	91,999.30
Total Assessment Fund	607,726.52	792,514.96
Animal Control Fund:		
Reserve for Animal Control Fund Expenditures	106,481.40	80,721.74
Due to Current Fund	-	1,742.65
Due to State Department of Health	123.60	62.40
Total Animal Control Fund	106,605.00	82,526.79
Community Development Block Grant Fund:		
Reserve for:		
Community Development Block Grant	518,218.49	456,070.22
Economic Development Loan Program Revolving Fund	273,788.70	259,892.94
Rehabilitation Escrow Deposits	40.09	39.65
Rehabilitation Revolving Fund	26,490.90	21,962.66
Revolving Fund for Home Investment Trust Fund	34,374.32	97,080.20
Mortgages Receivable	6,232,858.51	6,116,873.49
U.S. Housing and Urban Development Home Investment Partnership Program	955,508.46	909,376.72
Total Community Development Block Fund Grant	8,041,279.47	7,861,295.88
Length of Service Award Programs (LOSAP) (unaudited):		
Net Assets Available for Benefits	2,611,727.13	2,392,575.36
Other Funds:		
Due to Current Fund	82.97	45.28
Miscellaneous Trust Reserves	6,596,060.22	8,239,404.46
Miscellaneous Trust Escrows	2,915,915.50	2,426,221.96
Payroll Deductions Payable	559,666.13	573,145.50
Reserve for Landfill Closure	1,041,024.92	1,064,915.83
Total Other Funds:	11,112,749.74	12,303,733.03
	\$ 22,480,087.86	23,432,646.02

**TRUST FUND
STATEMENT OF FUND BALANCE TRUST ASSESSMENT FUND
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2016</u>	<u>2015</u>
Beginning Balance January 1	\$ 91,999.30	52,925.63
Increased by:		
Collection of Unpledged Assessments and Liens	36,051.77	84,073.67
Decreased by:		
Budget Appropriation	45,000.00	45,000.00
Ending Balance December 31	<u>\$ 83,051.07</u>	<u>91,999.30</u>

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EXHIBIT - C
GENERAL CAPITAL FUND

**GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash	\$ 5,890,635.30	10,796,521.99
Deferred Charges		
Overexpenditure of Ordinance	-	62,596.38
Deferred Charges to Future Taxation -		
Funded	24,858,669.65	28,860,923.76
Unfunded	4,777,325.00	27,325.00
	<u>35,526,629.95</u>	<u>39,747,367.13</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Contracts Payable	530,604.76	3,633,415.18
Serial Bonds Payable	23,795,000.00	27,615,000.00
Green Trust Loan Payable	1,001,819.65	1,174,073.76
Demolition Bond Loan Fund	61,850.00	71,850.00
Due to Current	-	300,000.00
Improvement Authorizations:		
Funded	4,853,659.20	6,054,331.85
Unfunded	4,772,325.00	22,325.00
Reserve for Preliminary Expenses	1,105.03	1,105.03
Reserve for Payment of Bonds and Notes	132,497.15	432,497.15
Capital Improvement Fund	282,922.49	282,922.49
Fund Balance	94,846.67	159,846.67
	<u>\$ 35,526,629.95</u>	<u>39,747,367.13</u>

There were bonds and notes authorized but not issued at December 31,

2015	27,325.00
2016	4,777,325.00

**GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2016	2015
Beginning Balance January 1	\$ 159,846.67	224,846.67
Increased by:		
None	-	-
Decreased by:		
Appropriated to 2016 Budget Revenue	65,000.00	65,000.00
Ending Balance December 31	\$ 94,846.67	159,846.67

EXHIBIT - D
WATER & SEWER UTILITY FUND

**WATER AND SEWER UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2016	2015
<u>Assets</u>		
Operating Fund:		
Cash	\$ 3,500,323.52	3,300,100.35
Change Fund	200.00	200.00
	3,500,523.52	3,300,300.35
Receivables Full Reserves:		
Consumer Accounts Receivable	645,602.71	811,233.16
Inventory	337,907.90	358,072.30
	983,510.61	1,169,305.46
Total Operating Fund	4,484,034.13	4,469,605.81
Assessment Trust Fund:		
Cash	215,917.02	197,738.18
Assessment Receivable	24,287.47	37,778.45
Assessments Held in Abeyance	154,623.78	154,623.78
Deferred Charge - Transferred to Foreclosed Property	-	9,132.96
Total Assessment Trust Fund	394,828.27	399,273.37
Capital Fund:		
Cash	3,038,097.23	3,084,203.31
Due from State of New Jersey Department of Environmental Protection	-	72,404.86
NJEIT Loan Receivable 2013A	-	84,803.00
NJEIT Grant Receivable 2013A	-	36,733.00
Federal Grant Receivable	-	2,401,999.71
Fixed Capital	62,046,252.25	56,575,501.26
Fixed Capital Authorized and Uncompleted	9,600,188.80	16,350,188.80
Due from Water and Sewer Utility Assessment Fund	12,057.02	16,502.12
Total Capital Fund	74,696,595.30	78,622,336.06
	\$ 79,575,457.70	83,491,215.24

**WATER AND SEWER UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2016	2015
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 207,441.35	796,707.65
Reserve for Encumbrances	633,918.67	138,841.33
Accounts Payable	3,203.81	15,815.78
Accrued Interest on Bonds and Notes	116,324.48	127,321.99
	960,888.31	1,078,686.75
Reserve for Receivables	983,510.61	1,169,305.46
Fund Balance	2,539,635.21	2,221,613.60
Total Operating Fund	4,484,034.13	4,469,605.81
Assessment Trust Fund:		
Reserve for:		
Deferred Farmland Assessments	154,623.78	154,623.78
Assessment Receivable	12,230.45	21,276.33
Due to Water and Sewer Utility Capital Fund	12,057.02	16,502.12
Fund Balance	215,917.02	206,871.14
Total Assessment Trust Fund	394,828.27	399,273.37
Capital Fund:		
Serial Bonds	6,185,000.00	7,095,000.00
NJEIT Bonds	2,475,000.00	2,590,000.00
NJEIT Loan	3,486,401.00	3,760,892.24
Improvement Authorizations:		
Funded	2,469,344.02	5,783,987.52
Unfunded	229,993.58	1,659,745.58
Contracts Payable	68,826.05	139,464.23
Capital Improvement Fund	137,039.85	87,039.85
Reserve for EDA Grant	158,783.50	158,783.50
Reserve for Due from State of New Jersey Department of Environmental Protection	-	72,404.86
Deferred Reserve for Amortization	6,086,612.33	6,086,612.33
Reserve for Amortization	52,249,729.98	50,799,735.75
Fund Balance	1,149,864.99	388,670.20
Total Capital Fund	74,696,595.30	78,622,336.06
	\$ 79,575,457.70	83,491,215.24
There were Bonds and Notes Authorized But Not Issued at December 31,		
2015	2,593,449.74	
2016	1,163,697.74	

**WATER AND SEWER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGE IN FUND BALANCE REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>Year 2016</u>	<u>Year 2015</u>
<u>Revenues and Other Income Realized</u>		
Rents	\$ 7,290,474.51	7,206,264.89
Fire Hydrant Service	53,295.72	53,295.00
Interest on Water Main Assessments	2,545.62	2,864.24
Miscellaneous Revenues Anticipated	410,629.30	309,875.29
DEP Well 4 Funding	-	96,704.81
Capital Fund Surplus	307,361.00	382,556.00
Other Credit to Income:		
Accounts Payable - Canceled	10,207.60	-
Unexpended Balance of Appropriation Reserves	692,529.61	564,398.17
	<u>8,767,043.36</u>	<u>8,615,958.40</u>
<u>Expenditures</u>		
Operations	5,500,366.00	5,644,496.00
Capital Improvements	327,000.00	239,000.00
Debt Service	1,597,390.79	1,653,356.67
Deferred Charges and Statutory Expenditures	473,103.96	451,546.00
Refund of Prior Year Revenue	2,800.00	-
	<u>7,900,660.75</u>	<u>7,988,398.67</u>
Total Expenditures		
Excess/(Deficit) in Revenues	866,382.61	627,559.73
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	-
	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	866,382.61	627,559.73
<u>Fund Balance</u>		
Balance December 31, 2015	<u>2,221,613.60</u>	<u>2,217,609.87</u>
Decreased by:		
Utilized as Revenue in Water and Sewer and Sewer Utility Fund Budget	307,361.00	382,556.00
Utilized as Revenue in Current Fund Budget	241,000.00	241,000.00
	<u>241,000.00</u>	<u>241,000.00</u>
Balance December 31, 2016	<u>\$ 2,539,635.21</u>	<u>2,221,613.60</u>

**WATER AND SEWER CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2016</u>	<u>2015</u>
Beginning Balance January 1	\$ 388,670.20	388,670.20
Increased by:		
Close Ordinance 2012-60	325,670.18	-
Close Ordinance 2013-11	435,524.61	-
Decreased by:		
None	-	-
Ending Balance December 31	<u>\$ 1,149,864.99</u>	<u>388,670.20</u>

**WATER AND SEWER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2016**

	Anticipated Budget	Anticipated	Excess or (Deficit)
Rents	\$ 7,206,265.00	7,290,474.51	84,209.51
Anticipated Operating Surplus	307,361.00	307,361.00	-
Fire Hydrant	53,295.00	53,295.72	0.72
Connection Fees	155,298.00	243,804.91	88,506.91
Miscellaneous	173,904.00	166,824.39	(7,079.61)
Interest on Water Main Assessments	2,864.00	2,545.62	(318.38)
	<u>\$ 7,898,987.00</u>	<u>8,064,306.15</u>	<u>165,319.15</u>

Analysis of Realized Revenues:

Miscellaneous:

Interest on Investment	15,859.18
Connection Fees	243,804.91
Service Taps	58,260.40
Jobbing Revenue	14,425.33
Miscellaneous	78,279.48
	<u>410,629.30</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered Reserved	
Operations:					
Salaries and Wages	2,160,241.00	2,160,241.00	2,147,209.75	13,031.25	
Other Expenses	2,666,409.00	2,621,409.00	1,902,315.37	633,884.25	85,209.38
Group Insurance Plan for Employees	718,716.00	718,716.00	629,709.22	34.42	88,972.36
Total Operations	5,545,366.00	5,500,366.00	4,679,234.34	633,918.67	187,212.99
Capital Improvements:					
Capital Improvement Fund	50,000.00	50,000.00	50,000.00	-	-
Capital Outlay	257,000.00	277,000.00	272,038.99	4,961.01	4,961.01
Total Capital Improvements	307,000.00	327,000.00	322,038.99	-	4,961.01
Debt Service:					
Payment of Bond Principal	1,195,055.00	1,220,055.00	1,219,001.27		1,053.73
Interest on Bonds	378,462.00	378,462.00	378,389.52		72.48
Total Debt Service	1,573,517.00	1,598,517.00	1,597,390.79	-	1,126.21
Deferred Charges and Statutory Expenditures					
Deferred Charges:					
Foreclosed Property Assessments	9,133.00	9,133.00	9,132.96		0.04
Statutory Expenditures:					
Public Employees' Retirement System	297,183.00	297,183.00	296,925.01	257.99	
Contribution to Social Security System (O.A.S.I.)	166,788.00	166,788.00	151,778.64	15,009.36	
Total Deferred Charges and Statutory Expenditures	473,104.00	473,104.00	457,836.61	-	0.04
Total Appropriations	<u>\$ 7,898,987.00</u>	<u>7,898,987.00</u>	<u>7,056,500.73</u>	<u>633,918.67</u>	<u>1,126.25</u>

Original Budget	7,898,987.00
	<u>7,898,987.00</u>
378,389.52	Accrued Interest on Bonds and Notes
6,678,111.21	Disbursed
<u>7,056,500.73</u>	

**WATER AND SEWER UTILITY FUND
 WATER AND SEWER ASSESSMENT FUND
 STATEMENT OF FUND BALANCE - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31,**

	2016	2015
Beginning Balance January 1	\$ 206,871.14	199,135.30
Increased by:		
Collection of Unpledged Assessments	9,045.88	7,735.84
Decreased by:		
None	-	-
Ending Balance December 31	\$ 215,917.02	206,871.14

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EXHIBIT - E
ELECTRIC UTILITY FUND

ELECTRICITY UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2016	2015
<u>Assets</u>		
Operating Fund:		
Cash	\$ 22,294,736.39	20,776,644.40
Change Fund	1,000.00	1,000.00
	22,295,736.39	20,777,644.40
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	7,964,891.87	8,214,642.24
	6,457.78	-
Financial Transmission Right Collateral - Accounts Receivable	134,882.94	1,067,165.69
Inventory	3,022,274.10	3,014,306.82
Protested Checks	5,828.19	3,617.81
	11,134,334.88	12,299,732.56
FEMA Receivable	-	208,914.22
Deferred Charges:		
Overexpenditure	-	1,892,125.37
	-	1,892,125.37
Total Operating Fund	33,430,071.27	35,178,416.55
Capital Fund:		
Cash	18,449,133.29	22,764,304.34
Fixed Capital	235,868,270.26	233,598,232.29
Fixed Capital Authorized and Uncompleted	97,376,200.86	95,876,200.86
	351,693,604.41	352,238,737.49
Total Capital Fund	351,693,604.41	352,238,737.49
	\$ 385,123,675.68	387,417,154.04

ELECTRICITY UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2016	2015
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 2,606,854.04	658,235.31
Reserve for Encumbrances	1,478,537.20	1,395,369.71
Accounts Payable	5,110,359.73	4,902,436.79
Accrued Interest on Bonds and Notes	2,122,725.40	2,151,033.69
Prepaid Consumer Accounts	531,079.27	519,646.62
Consumer Deposits	861,524.85	964,597.20
Accrued Interest on Consumer Deposits	62,912.19	80,340.70
Customer Advances for Construction	22,799.00	22,799.00
Reserve For Donations - School Counts	2,965.17	1,755.56
Renewable Energy Deposit	20,000.00	20,000.00
Reserve for Inventory	1,412,522.90	1,368,328.02
	14,232,279.75	12,084,542.60
Reserve for Receivables	11,134,334.88	12,299,732.56
Fund Balance	8,063,456.64	10,794,141.39
Total Operating Fund	33,430,071.27	35,178,416.55
Capital Fund:		
Serial Bonds	162,280,000.00	166,470,000.00
Improvement Authorizations -		
Funded	3,936,047.24	4,328,849.17
Contracts Payable	6,487,117.11	9,421,313.23
Capital Improvement Fund	4,953,799.27	6,057,699.27
Reserve for Payment of Bonds & Notes	3,053,374.00	3,237,647.00
Reserve for Preliminary Improvement Costs	88,575.08	88,575.08
Deferred Reserve for Amortization	16,102,687.00	15,802,687.00
Reserve for Amortization	154,631,141.13	146,671,103.16
Fund Balance	160,863.58	160,863.58
	351,693,604.41	352,238,737.49
	\$ 385,123,675.68	387,417,154.04

There were Bonds and Notes Authorized But Not Issued at December 31,

2015	530,642.99
2016	230,642.99

**ELECTRICITY UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2016	2015
<u>Revenues and Other Income Realized</u>		
Fund Balance Utilized	\$ -	2,553,250.00
Light and Power Sale	87,161,693.78	86,719,538.12
Electric Supplies and Jobbing Revenue	88,457.29	159,187.72
Miscellaneous Revenues Anticipated	613,393.51	425,045.26
Anticipated Interest Subsidy	915,515.52	910,598.66
Miscellaneous Revenues Not Anticipated	494,050.19	-
Reserve to Pay Debt	184,273.00	184,273.00
Cancel Accrued Interest Balance	0.02	-
Other Credits to Income:		
Cancellation of Accounts Payable	163,862.01	56,489.82
Unexpended Balance of Appropriation Reserves	778,425.02	2,811,636.54
FTR Collateral Accounts Receivable	461,374.67	-
Reserves Liquidated:		
Protested Checks	3,617.81	420.43
	90,864,662.82	93,820,439.55
<u>Expenditures</u>		
Operations	68,565,646.00	72,984,657.37
Capital Improvements	3,604,600.00	2,803,000.00
Debt Service	10,866,598.01	10,533,038.75
Deferred Charges and Statutory Expenditures	5,285,742.37	3,260,150.00
Refund - Reissue Refund Check from Prior Year	24.47	-
FEMA Receivable	98,813.53	-
Reserve for:		
Protested Checks	5,828.19	3,617.81
	88,427,252.57	89,584,463.93
Excess/(Deficit) in Revenues	2,437,410.25	4,235,975.62
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	1,892,125.37
	2,437,410.25	6,128,100.99
<u>Fund Balance</u>		
Balance January 1	10,794,141.39	12,387,385.40
	13,231,551.64	18,515,486.39
Decreased by:		
Utilized as Revenue in Current Fund Budget	5,168,095.00	5,168,095.00
Utilized as Revenue in Electric Utility Operating Budget	-	2,553,250.00
	5,168,095.00	7,721,345.00
Balance December 31	\$ 8,063,456.64	10,794,141.39

**ELECTRIC UTILITY CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2016</u>	<u>2015</u>
Beginning Balance January 1	\$ 160,863.58	64,907.50
Increased by:		
Close Ordinance 2013-18	-	95,956.08
Decreased by:		
None	-	-
Ending Balance December 31	<u>\$ 160,863.58</u>	<u>160,863.58</u>

**ELECTRICITY UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Anticipated Budget	Realized	Excess or (Deficit)
	<u> </u>	<u> </u>	<u> </u>
Interest Subsidy Anticipated	\$ 843,061.00	915,515.52	72,454.52
Light and Power Sales	86,719,538.00	87,161,693.78	442,155.78
Electric Supplies and Jobbing Revenues	159,188.00	88,457.29	(70,730.71)
Reserve to Pay Debt	184,273.00	184,273.00	-
Miscellaneous	425,045.00	613,393.51	188,348.51
Miscellaneous Revenue Not Anticipated	<u> </u>	<u>494,050.19</u>	<u>494,050.19</u>
	<u>\$ 88,331,105.00</u>	<u>89,457,383.29</u>	<u>1,126,278.29</u>
 Analysis of Realized Revenues:			
Miscellaneous:			
Rent of Electric Utility Property	314,374.57		
Miscellaneous Refunds	167,490.08		
Interest on Investments	102,846.42		
Interest on Proceeds from Debt issuance	<u>28,682.44</u>		
		<u>613,393.51</u>	
 Analysis of Non-Budget Revenue:			
Miscellaneous Revenue Not Anticipated:			
Miscellaneous		<u>494,050.19</u>	

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Expended		(Overexpended) Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered Reserved	
Operations:					
Salaries and Wages	\$ 12,007,122.00	12,007,122.00	11,814,943.23	192,178.77	-
Other Expenses	54,647,780.00	54,482,780.00	52,220,489.31	1,219,443.16	-
Group Insurance Plan for Employees	2,075,744.00	2,075,744.00	1,971,549.21	120.49	-
Total Operations	68,730,646.00	68,565,646.00	66,006,981.75	1,042,968.02	0.00
Capital Improvements:					
Capital Improvement Fund	396,100.00	396,100.00	396,100.00	-	-
Capital Outlay	3,208,500.00	3,208,500.00	1,864,492.02	435,569.18	-
Total Capital Improvements	3,604,600.00	3,604,600.00	2,260,592.02	435,569.18	-
Debt Service:					
Payment of Bond Principal	4,190,000.00	4,190,000.00	4,190,000.00	-	-
Interest on Bonds	6,520,115.00	6,685,115.00	6,676,598.01	-	8,516.99
Total Debt Service	10,710,115.00	10,875,115.00	10,866,598.01	-	8,516.99
Deferred Charges and Statutory Expenditures					
Unfunded Ordinance 2004-56	300,000.00	300,000.00	300,000.00	-	-
Overexpenditure	1,892,127.00	1,892,127.00	1,892,125.37	-	1.63
Surplus to Current Fund	722,000.00	722,000.00	722,000.00	-	-
Statutory Expenditures					
Contributions to:					
Public Employees' Retirement System	1,337,195.00	1,337,195.00	1,336,162.51	1,032.49	-
Social Security System (O.A.S.I.)	1,034,422.00	1,034,422.00	852,735.48	181,686.52	-
Total Deferred Charges and Statutory Expenditures	5,285,744.00	5,285,744.00	5,103,023.36	182,719.01	1.63
Total Appropriations	\$ 88,331,105.00	88,331,105.00	84,237,195.14	1,478,537.20	8,518.62
Original Budget		88,331,105.00	6,676,598.01	Accrued Interest on Bonds and Notes	
		88,331,105.00	5,045,952.07	Accounts Payable	
			1,892,125.37	Overexpenditure	
			44,194.88	Reserve for Inventory	
			70,578,324.81	Disbursed	
			84,237,195.14		

EXHIBIT - F
SOLID WASTE UTILITY FUND

**SOLID WASTE UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	<u>2016</u>	<u>2015</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 1,182,205.40	1,432,118.80
	<u>1,182,205.40</u>	<u>1,432,118.80</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	396,681.59	348,537.19
	<u>396,681.59</u>	<u>348,537.19</u>
Deferred Charges:		
Overexpenditure	-	5,652.88
	<u>-</u>	<u>5,652.88</u>
Total Operating Fund	<u>1,578,886.99</u>	<u>1,786,308.87</u>
Capital Fund:		
Cash	30,300.00	30,200.00
Fixed Capital	607,239.28	318,396.10
	<u>637,539.28</u>	<u>348,596.10</u>
Total Capital Fund	<u>637,539.28</u>	<u>348,596.10</u>
	<u>\$ 2,216,426.27</u>	<u>2,134,904.97</u>

SOLID WASTE UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2016</u>	<u>2015</u>
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 64,720.00	369,179.89
Reserve for Encumbrances	273,826.59	274,419.96
	<u>338,546.59</u>	<u>643,599.85</u>
Reserve for Receivables	396,681.59	348,537.19
Fund Balance	843,658.81	794,171.83
	<u>1,578,886.99</u>	<u>1,786,308.87</u>
Total Operating Fund		
Capital Fund:		
Capital Improvement Fund	30,300.00	30,200.00
Reserve for Amortization	607,239.28	318,396.10
	<u>637,539.28</u>	<u>348,596.10</u>
Total Capital Fund	<u>637,539.28</u>	<u>348,596.10</u>
	<u>\$ 2,216,426.27</u>	<u>2,134,904.97</u>

**SOLID WASTE UTILITY FUND
COMPARATIVE STATE OF OPERATIONS AND CHANGES IN
FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2016</u>	<u>2015</u>
<u>Revenues and Other Income Realized</u>		
Solid Waste Revenue	\$ 3,716,476.78	3,663,896.60
Miscellaneous Revenue	30,139.91	44,294.37
Unexpended Balance of Appropriation Reserves	<u>381,031.17</u>	<u>422,488.92</u>
Total Income	<u>4,127,647.86</u>	<u>4,130,679.89</u>
<u>Expenditures</u>		
Operations	3,346,946.00	3,334,819.88
Capital Improvements	300,100.00	300,100.00
Deferred Charges and Statutory Expenditures	<u>31,114.88</u>	<u>23,655.00</u>
Total Expenditures	<u>3,678,160.88</u>	<u>3,658,574.88</u>
Excess in Revenues	449,486.98	472,105.01
<u>Adjustments to Income before Fund Balance</u>		
Expenditures included above which are by Statute Deferred Charges to Budgets of Succeeding Year	-	5,652.88
Total Adjustments	<u>-</u>	<u>5,652.88</u>
Statutory Excess to Fund Balance	<u>449,486.98</u>	<u>477,757.89</u>
<u>Fund Balance</u>		
Balance December 31, 2015	<u>794,171.83</u>	<u>716,413.94</u>
Decreased by:	1,243,658.81	1,194,171.83
Utilized as Revenue in Current Fund Budget	<u>400,000.00</u>	<u>400,000.00</u>
Balance December 31, 2016	<u>\$ 843,658.81</u>	<u>794,171.83</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Anticipated Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Solid Waste Revenue	\$ 3,663,161.00	3,716,476.78	53,315.78
Miscellaneous	<u>15,000.00</u>	<u>30,139.91</u>	<u>15,139.91</u>
	<u>\$ 3,678,161.00</u>	<u>3,746,616.69</u>	<u>68,455.69</u>
Analysis of Non-Budget Revenue:			
Miscellaneous Revenue Not Anticipated:			
Miscellaneous	26,357.00		
Interest on Investments	<u>3,782.91</u>		
		<u>30,139.91</u>	

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Appropriations		Paid Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
Operations:						
Salaries and Wages	\$ 153,246.00	153,246.00	131,576.52		21,669.48	-
Other Expenses	3,156,700.00	3,156,700.00	2,861,480.14	273,826.59	21,393.27	(0.00)
Group Insurance Plan for Employees	37,000.00	37,000.00	36,613.02		386.98	0.00
Total Operations	3,346,946.00	3,346,946.00	3,029,669.68	273,826.59	43,449.73	(0.00)
Capital Improvements:						
Capital Improvement Fund	100.00	100.00	100.00		-	-
Capital Outlay	300,000.00	300,000.00	288,539.98		11,460.02	-
Total Capital Improvements	300,100.00	300,100.00	288,639.98	-	11,460.02	-
Deferred Charges:						
Overexpenditure	5,653.00	5,653.00	5,652.88			0.12
Statutory Expenditures						
Contributions to:						
Public Employees' Retirement System	13,703.00	13,703.00	7,850.12		5,852.88	-
Social Security System (O.A.S.I.)	11,759.00	11,759.00	7,801.63		3,957.37	-
Total Deferred Charges and Statutory Expenditures	31,115.00	31,115.00	21,304.63	-	9,810.25	0.12
Total Appropriations	\$ 3,678,161.00	3,678,161.00	3,339,614.29	273,826.59	64,720.00	0.12
Original Budget		3,678,161.00				
		<u>3,678,161.00</u>				
			3,333,961.41	Disbursed		
			5,652.88	Deferred Charge		
			<u>3,339,614.29</u>			

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EXHIBIT - G
PUBLIC ASSISTANCE FUND

**PUBLIC ASSISTANCE TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2016	2015
<u>Assets</u>		
Cash	\$ 18,491.12	18,491.12
	18,491.12	18,491.12
<u>Liabilities and Reserves</u>		
Reserve for Public Assistance	18,491.12	18,491.12
	\$ 18,491.12	18,491.12
	18,491.12	18,491.12

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EXHIBIT - H
GENERAL FIXED ASSETS ACCOUNT GROUP

**GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	<u>2016</u>	<u>2015</u>
<u>General Fixed Assets:</u>		
Land	\$ 13,716,558.00	13,716,558.00
Buildings	65,053,413.00	65,053,413.00
Equipment and Vehicles	<u>27,837,477.00</u>	<u>25,335,290.00</u>
Total General Fixed Assets	<u>106,607,448.00</u>	<u>104,105,261.00</u>
Total Investment in General Fixed Assets	<u>\$ 106,607,448.00</u>	<u>104,105,261.00</u>

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Except as noted below, the financial statements of the City of Vineland include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the City of Vineland, as required by N.J.S. 40A:5-5.

The City of Vineland was founded in 1861 by Charles K. Landis. In 1952, the City of Vineland and the Township of Landis consolidated to form the City of Vineland, an area of 69 square miles and the largest city in New Jersey in terms of geographical area. The population, according to the 2010 Census, is 60,724. The City provides to its citizens the following services: public safety, sanitation, recreation, health, public improvements, planning and zoning, water, sewer and electric services, as well as, general administrative services.

The City of Vineland has a strong Mayor – Council form of government known as the Mayor – Council Plan A under the Optional Municipal Charter Law of 1960, popularly known as the Faulkner Act. The Mayor is separately elected for a four-year term and designated the Chief Executive Officer of the Municipality.

The City Council is the legislative body of the City consisting of five members elected to four-year terms.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes.

The financial statements of the component units of the City of Vineland are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Vineland Downtown Improvement District
610 E. Landis Avenue
Vineland, New Jersey 08360

Vineland City Public Library
1058 E. Landis Avenue
Vineland, New Jersey 08360

Vineland Development Corporation
640 E. Wood Street, 4th Floor
Vineland, New Jersey 08360

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

B. Description of Funds

The accounting policies of the City of Vineland conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with the respect to public funds. Under this method of accounting, the City of Vineland accounts for its financial transactions through the following separate funds:

Current Fund -- resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds -- receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund -- receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

Water and Sewer Operating and Capital Funds -- account for the operations of the water and sewer utility and acquisition of capital facilities of the municipally owned Water Utility. The City Sewer operations became the responsibility of the Landis Sewerage Authority in 1988.

Water and Sewer Utility Assessment Fund -- The Water and Sewer Utility Assessment Fund accounts for special assessments levied against property owners for water and sewer improvements, which benefit property owners, rather than the City as a whole.

Electric Utility Operating and Capital Funds -- The Electric Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Electric Utility.

Solid Waste Utility Operating and Capital Funds -- The Solid Waste Utility Operating and Capital Funds account for the collection and disposal of solid waste and recyclable materials. The method of billing for garbage and trash collection changed from a district tax (based on assessed value) to a flat rate when the City's Garbage and Trash Collection District dissolved.

Public Assistance Fund -- The Public Assistance Fund accounts for receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes. On October 1, 1998, the governing body resolved to transfer all public assistance activities to the County of Cumberland.

General Fixed Assets Account Group -- All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies in New Jersey follow.

A modified accrual basis of accounting is followed with minor exceptions.

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**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

Revenues -- are recorded as received in cash except for certain amounts, which are due from other governmental units. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund, in addition the receivables for utility billings are recorded with offsetting reserves in the Utility Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Expenditures -- are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements. Appropriation reserves covering unencumbered appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the Governing Body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; interest on utility capital indebtedness is on the accrual basis. Compensated absences are treated on a pay as you go basis with no amount charged to operations in the year incurred.

Foreclosed Property -- Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved.

Interfunds -- Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies -- The costs of inventories of supplies for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance, for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund.

For the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, the cost of inventory is recorded as an asset at the time of purchase and included in the statements of assets, liabilities and reserves and fund balance.

General Fixed Assets -- The City has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

As required by New Jersey Statutes, foreclosed property is reported in the current operating fund of the municipality.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available except for land which is valued at estimated market value on the date of acquisition. Expenditures for long lived assets with an original cost in excess of \$5,000.00 are capitalized.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Property and equipment purchased by a Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represents charges to operations for the costs of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Levy of Taxes -- The County Board of Taxation certifies the tax levy of the municipality each year. The tax levy is based on the assessed valuation of taxable property within the municipality. Taxes are payable on the first day of February, May, August, and November. Any taxes that have not been paid by 11th day of the 11th month in the fiscal year levied are subject to being included in the tax sale and the lien enforced by selling the property in accordance with NJSA 54:5 et. seq.

The municipality is responsible for remitting 100% of the Downtown Improvement District, City of Vineland School District and the County of Cumberland taxes to the respective agency. Downtown Improvement District taxes are charged for the full amount required to be raised by taxation to support the district for the year. The City of Vineland School District taxes are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1st to December 31st, increased by the amount deferred at December 31, 2015 and decreased by the amount deferred at December 31, 2016. The County of Cumberland taxes are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10th of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10th of the current year and due to be paid to the County by February 15th of the following year.

The loss for delinquent or uncollectible accounts is borne by the municipality and not the special district, school district or county.

Interest on Delinquent Taxes – It is the policy of the City of Vineland to collect interest for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Tax Collector is authorized to charge eight percent (8%) per annum on the first \$1,500.00 of taxes becoming delinquent after due date and eighteen percent (18%) per annum on any amount of taxes in excess of \$1,500.00 becoming delinquent after due date and if a delinquency is in excess of \$10,000.00 and remains in arrears beyond December 31st, an additional penalty of six percent (6%) shall be charged against the delinquency. There is a ten day grace period.

Levy of Utility Charges – The City operates a water and sewer and solid waste utility fund. Rates are determined by ordinance and changed as necessary. Charges are based on flat fees and usage based on the type of City. Charges are billed monthly and due within 15 days of the date rendered.

Interest on Delinquent Utility Charges – An additional charge of 5% of the current amount billed, net of any payments applied thereon, will be added to bills not paid within the specified payment time.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles or the regulatory basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

D. Required Financial Statements

The State of New Jersey requires the following financial statements to be presented for each fund on the regulatory basis of accounting: Balance Sheet, Statement of Operations and Changes in Fund Balance, Statement of Revenue and Statement of Expenditures. These statements differ from those presented under Generally Accepted Accounting Principles, which requires a Statement of Net Position and Statement of Activities in addition to the fund financial statements.

E. Comparative Data

Comparative total data for the prior year has been presented in the accompanying Balance Sheets and Statement of Operations in order to provide an understanding of changes in the City's financial position. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in the Statement of Revenue-Regulatory Basis and Statement of Expenditures-Regulatory Basis since their inclusion would make the statements unduly complex and difficult to read.

F. Recent Accounting Pronouncements Not Yet Effective

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans". This statement is effective for fiscal periods beginning after June 30, 2016 establishes new accounting and financial reporting requirements for OPEB plans. It is anticipated that this statement will not have any effect on the City's financial reporting.

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". This statement is effective for fiscal periods beginning after June 30, 2017. Although not determinable, the impact of this statement on the net position of the City is no expected to be significant.

In August 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 77, "Tax Abatement Disclosure". This statement is effective for fiscal periods beginning after December 15, 2015, will not have any effect on the City's financial reporting.

In December 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 78, "Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans". This statement is effective for fiscal periods beginning after December 15, 2015, will not have any effect on the City's financial reporting.

In January 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 80, "Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14". This statement is effective for fiscal periods beginning after December 15, 2016, will not have any effect on the City's financial reporting.

In March 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 81, "Irrevocable Split-Interest Agreements". This statement is effective for fiscal periods beginning after December 15, 2016, will not have any effect on the City's financial reporting.

In March 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 82, "Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No.73". This statement is effective for fiscal periods beginning after June 15, 2016, will not have any effect on the City's financial reporting, however will affect the disclosure of pension related items.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 2: BUDGETARY INFORMATION

Under New Jersey State Statutes, the annual budget is required to be a balanced cash basis document. To accomplish this, the municipality is required to establish a reserve for uncollected taxes. The 2016 and 2015 statutory budgets included a reserve for uncollected taxes in the amount of \$2,972,210.90 and \$2,859,287.78. To balance the budget, the municipality is required to show a budgeted fund balance. The amount of fund balance budgeted to balance the 2016 and 2015 statutory budgets was \$2,915,300.00 and \$1,658,000.00.

The City operates a self-liquidating water and sewer utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. The amount of fund balance budgeted to balance the 2016 and 2015 statutory budgets was \$307,361.00 and \$382,556.00.

The City operates an electric utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance budgeted required to balance the 2016 statutory budget. The amount of fund balance budgeted to balance the 2015 statutory budget was \$2,553,250.00.

The City operates a solid waste utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance budgeted required to balance the 2016 and 2015 statutory budgets.

The Chief Financial Officer has the discretion of approving intra department budgetary transfers throughout the year. Inter department transfers are not permitted prior to November 1. After November 1 these transfers can be made in the form of a resolution and approved by City Council.

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**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

The following more significant budget transfers were approved in the 2016 and 2015 calendar years:

<u>Budget Category</u>	<u>2016</u>	<u>2015</u>
<u>Current Fund:</u>		
Legal Services		
Other Expenses	\$ 63,000.00	\$ -
Uniform Commercial Code		
Salaries and Wages	(92,750.00)	
Insurance		
Employee Group Health	(61,730.00)	(317,462.00)
Police Department		
Salaries and Wages	200,000.00	300,000.00
Municipal Prosecutor's Office		
Salaries and Wages	(40,000.00)	
Streets and Roads Maintenance		
Salaries and Wages	(35,000.00)	(25,000.00)
Fire Department (Fire Suppression)		
Salaries and Wages	60,000.00	
Other Expenses	(60,000.00)	
Vehicle Maintenance		
Salaries and Wages	35,000.00	
Maintenance of Parks		
Salaries and Wages		(47,000.00)
Electricity	50,000.00	
Gasoline	(170,550.00)	
Storm Recover Reserve		65,000.00
Elections		
Other Expenses	(95,000.01)	
Police and Firemen's Retirement System	53,000.00	
 <u>Water and Sewer Utility</u>		
Operating:		None
Other Expenses	(45,000.00)	
Payment of Bond Principal	25,000.00	
 <u>Electric Utility:</u>		
Operating:		
Other Expenses	(165,000.00)	(4,230,000.00)
Capital Outlay		45,000.00
Interest on Bonds	165,000.00	4,185,000.00
 <u>Solid Waste Utility Fund:</u>		
	None	None

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

NJSA 40A:4-87 permits special items of revenue and appropriations to be inserted into the annual budget when the item has been made available by any public or private funding source and the item was not determined at the time of budget adoption. During 2016 and 2015, the following budget insertions were approved:

<u>Budget Category</u>	<u>2016</u>	<u>2015</u>
NJ Div of Highway Traffic Safety-Click It or Ticket	\$ -	\$ 4,000.00
NJ Div of Highway Traffic Safety-Drive Sober or Get Pulled Over	5,000.00	5,000.00
Drunk Driving Enforcement Fund	23,790.81	
DCA- Alcohol Education & Rehabilitation Fund	10,515.07	8,368.51
NJ Dept of Law and Public Safety-Body Armor Replacement	11,888.20	12,455.57
US Dept of Justice-Bullet Proof Vest Partnership	17,532.90	16,752.30
NJ Dept of Transportation-Landis Ave Orchard to Moyer	59,172.00	
NJ Dept.of Transportation-Resurfacing of Landis Ave. Phase I		57,469.00
NJ Dept.of Transportation-Resurfacing of Landis Ave. Phase I & 2	650,710.00	21,022.00
NJ Dept.of Transportation-Resurfacing of Washington Avenue		213,288.00
NJ Dept.of Transportation-Garden and Mill Roads	87,200.00	
NJ Dept.of Transportation-Blackwater Branch Culvert Replacement	95,566.00	496,380.00
NJ Dept.of Transportation-Landis Traffic Signal Upgrades	796,077.00	
NJ Dept.of Transportation-FHA Landis Avenue	49,667.00	
Southern NJ Perinatal Cooperative-Be Proud, Be Responsible		36,000.00
Edward Byrne JAG	82,486.00	73,480.00
US EPA Clean Communities		133,095.02
US FDA Grant	48,638.00	48,638.00
Cumberland County Municipal Alliance	52,358.00	52,358.00
State of NJ (FEMA) Hazard Mitigation Grant		25,000.00
National Assoc. of County and City Health Officials	14,000.00	
UEZ 1st Generation-Acquisition of Travel Inn		1,850,000.00
Cumberland County-Emergency Management		10,000.00
Cumberland Cape Atlantic YMCA	136,588.00	150,561.00
UEZ 2nd Generation Funding	23,185.50	
UEZ 2nd Generation Funding	2,100,000.00	
UEZ 2nd Generation Funding	1,500.00	
NJ Dept of Environmental Protection FY2016	152,185.17	
Cumberland Prosecutors Body Worn Cameras	5,000.00	

The City may make emergency appropriations, after the adoption of the budget, for a purpose which was not foreseen at the time the budget was adopted or for which adequate provision was not made therein. This type of appropriation shall be made to meet a pressing need for public expenditure to protect or promote the public health, safety, morals or welfare or to provide temporary housing or public assistance prior to the next succeeding fiscal year. Emergency appropriations, except those classified as a special emergency, must be raised in the budgets of the succeeding year. Special emergency appropriations are permitted to be raised in the budgets of the succeeding three or five years. There were no special emergency appropriations or emergency appropriations approved in 2016.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 3: INVESTMENTS

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty’s trust department or agent but not in the City’s name. Of the City’s \$1,041,024.92 investments in U.S. Treasury obligations through a money market mutual fund, \$1,041,024.92 is held by the counterparty, in the name of the City.

Interest Rate Risk. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

Credit Risk. New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the local unit or school districts of which the local unit is a part of: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The municipality places no limit on the amount the City can invest in any one issuer. All of the City’s investments are in a U.S. government securities money market mutual fund.

As of December 31, 2016, the City had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Rating</u>	<u>Fair Value</u>
Blackrock Liquidity T-Fund	On Demand	AAA	<u>\$ 1,041,024.92</u>

Unaudited Investments

As more fully described in Note 20, the City has created a Length of Service Award Program (LOSAP) for emergency service volunteers. The LOSAP investments are similar to those allowed in a deferred compensation program as specified in NJSA 43:15B-1 et. seq. except that all investments are retained in the name of the City. All investments are valued at fair value. In accordance with NJAC 5:30-14.37 the investments are maintained by Valic, which is an authorized provider approved by the Division of Local Government Services. The balance in the account on December 31, 2016 and 2015 amounted to \$2,457,594.13 and \$2,254,239.36, respectively.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

NOTE 4: CASH

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The municipality's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. Under the act, all demand deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or fund that may pass to the municipality relative to the happening of a future condition. As of December 31, 2016 and 2015, \$0 of the municipality's bank balance of \$79,712,233.69 and \$87,728,276.05 was exposed to custodial credit risk.

NOTE 5: FIXED ASSETS

The following schedules are a summarization of the changes in general fixed assets for the calendar years ended December 31, 2016 and 2015:

	Balance 12/31/2014	Additions	Retirements	Balance 12/31/2015
Land	\$ 13,716,558.00			13,716,558.00
Building Improvements	65,053,413.00			65,053,413.00
Machinery & Equipment	24,407,816.00	927,474.00		25,335,290.00
	<u>\$ 103,177,787.00</u>	<u>927,474.00</u>	<u>-</u>	<u>104,105,261.00</u>

	Balance 12/31/2015	Additions	Retirements	Balance 12/31/2016
Land	\$ 13,716,558.00			13,716,558.00
Building Improvements	65,053,413.00			65,053,413.00
Machinery & Equipment	25,335,290.00	2,892,549.00	(390,362.00)	27,837,477.00
	<u>\$ 104,105,261.00</u>	<u>2,892,549.00</u>	<u>(390,362.00)</u>	<u>106,607,448.00</u>

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**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 6: LONG TERM DEBT

Long-term debt as of December 31, 2016 and 2015 consisted of the following:

	Balance 12/31/14	Issued	Retired	Balance 12/31/15	Amounts Due Within One Year
Bonds payable:					
General	\$ 22,785,000.00	8,495,000.00	3,665,000.00	27,615,000.00	3,780,000.00
Water Sewer Utility	10,675,000.00		990,000.00	9,685,000.00	1,025,000.00
Electric Utility	170,355,000.00		3,885,000.00	166,470,000.00	4,120,000.00
Total	203,815,000.00	8,495,000.00	8,540,000.00	203,770,000.00	8,925,000.00
Other liabilities:					
Loans Payable:					
General	1,415,807.06		169,883.30	1,245,923.76	172,254.13
Water Sewer Utility	3,986,768.48		225,876.24	3,760,892.24	225,876.24
Compensated Absences Payable	4,006,861.94	477,512.00		4,484,373.94	
Total long-term liabilities	\$ 213,224,437.48	8,972,512.00	8,935,759.54	213,261,189.94	9,323,130.37

	Balance 12/31/15	Issued	Retired	Balance 12/31/16	Amounts Due Within One Year
Bonds payable:					
General	\$ 27,615,000.00		3,780,000.00	23,835,000.00	3,610,000.00
Water Sewer Utility	9,685,000.00		1,025,000.00	8,660,000.00	1,050,000.00
Electric Utility	166,470,000.00	6,830,000.00	11,020,000.00	162,280,000.00	4,125,000.00
Total	203,770,000.00	6,830,000.00	15,825,000.00	194,775,000.00	8,785,000.00
Other liabilities:					
Loans Payable:					
General	1,245,923.76		182,254.13	1,063,669.63	160,285.52
Water Sewer Utility	3,760,892.24		274,491.24	3,486,401.00	225,876.24
Compensated Absences Payable	4,484,373.94		47,845.08	4,436,528.86	
Total long-term liabilities	\$ 213,261,189.94	6,830,000.00	16,329,590.45	203,761,599.49	9,171,161.76

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**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

Outstanding bonds whose principal and interest are paid from the Current Fund Budget of the City:

\$13,285,000.00 General Improvement Bonds dated June 1, 2007, due in annual installments through June 1, 2020, bearing interest from 4.00% to 4.125% per annum. The balance remaining as of December 31, 2016, is \$1,300,000.00.

\$5,532,000.00 Refunding Bonds dated December 4, 2007, due in annual installments through March 1, 2016, bearing interest at various rates from 3.375% to 5.00% per annum. There is no balance remaining as of December 31, 2016.

\$3,899,700.00 Refunding Bonds dated December 4, 2007, due in annual installments through December 1, 2016, bearing interest at various rates from 4.00% to 5.00% per annum. There is no balance remaining as of December 31, 2016.

\$12,290,000.00 General Improvement Bonds dated January 15, 2013, due in annual installments through January 1, 2023, bearing interest from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2016, is \$9,640,000.00.

\$8,495,000.00 General Improvement Bonds dated January 13, 2015, due in annual installments through January 1, 2025, bearing interest from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2016, is \$8,495,000.00.

\$4,400,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2020, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2016, is \$4,360,000.00.

There are various State of New Jersey Green Trust Loans, due in semi-annual installments through 2029, bearing interest from 0.00% to 2.00% per annum. The balance remaining as of December 31, 2016, is \$1,001,819.65.

Outstanding bonds whose principal and interest are paid from the Water and Sewer Utility Operating Fund of the City:

\$6,670,000.00 Refunding Bonds dated April 15, 2005, due in annual installments through March 1, 2019, bearing interest at various rates from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2016, is \$1,950,000.00.

\$2,730,000.00 Refunding Term Bonds dated April 15, 2005, due in annual installments through June 1, 2023, bearing interest of 5.00% per annum. The balance remaining as of December 31, 2016, is \$2,730,000.00.

\$2,855,300.00 Refunding Bonds dated December 4, 2007, due in annual installments through December 1, 2021, bearing interest at various rates from 4.00% to 5.00% per annum. The balance remaining as of December 31, 2016, is \$1,505,000.00.

\$1,195,000.00 Water New Jersey Infrastructure Trust Bonds dated March 10, 2010, due in semiannual installments through August 1, 2029, bearing interest at the rates from 3.00% to 5.00% per annum. The balance remaining as of December 31, 2016 is \$920,000.00.

\$685,000.00 Water New Jersey Infrastructure Trust Bonds dated May 21, 2014, due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2016 is \$635,000.00.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

\$1,000,000.00 Water New Jersey Infrastructure Trust Bonds dated May 22, 2013, due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2016 is \$920,000.00.

\$1,221,250.00 in State of New Jersey Infrastructure Trust Loans dated March 10, 2010 due in semiannual installments through August 1, 2029, bearing interest at the rate of 0.00% annum. The balance remaining as of December 31, 2016 is \$807,267.00.

\$1,016,832.00 in State of New Jersey Infrastructure Trust Loans dated May 22, 2013 due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2016 is \$855,235.68.

\$2,110,000.00 in State of New Jersey Infrastructure Trust Loans dated May 21, 2014 due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2016 is \$1,823,898.32.

Outstanding bonds whose principal and interest are paid from the Electric Operating Fund of the City:

\$25,625,000.00 Refunding Bonds dated December 23, 2010, due in annual installments through May 15, 2032, bearing interest at various rates from 5.125% to 5.375% per annum. There is no balance remaining as of December 31, 2016.

\$1,473,000.00 Refunding Bonds dated December 4, 2007, due in annual installments through March 1, 2018, bearing interest at various rates from 3.375% to 5.00% per annum. The balance remaining as of December 31, 2016, is \$305,000.00.

\$10,000,000.00 Electric Utility Bonds dated June 1, 2007, due in annual installments through June 1, 2032, bearing interest from 4.00% to 4.25% per annum. The balance remaining as of December 31, 2016, is \$400,000.00.

\$60,000,000.00 Electric Utility Bonds dated October 22, 2007, due in annual installments through April 15, 2023, bearing interest at various rates from 2.00% to 5.394% per annum. The balance remaining as of December 31, 2016, is \$58,500,000.00.

\$80,000,000.00 Electric Utility Bonds dated July 16, 2014, due in annual installments through July 15, 2044, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2016, is \$76,500,000.00.

\$6,830,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2032, bearing interest at various rates from 2.000% to 4.00% per annum. The balance remaining as of December 31, 2016, is \$6,760,000.00.

\$19,815,000.00 Refunding Bonds dated December 19, 2016, due in annual installments through December 31, 2032, bearing interest at a 3.35% fixed rate per annum. The balance remaining as of December 31, 2016, is \$19,815,000.00.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

Schedule of Annual Debt Service for Principal and Interest for Serial Bonds and Green Trust Loans Issued and Outstanding

Year Ending December 31,	General Capital Fund Bonds		Green Trust Loans	
	Principal	Interest	Principal	Interest
2017	\$ 3,610,000.00	697,562.50	160,285.52	8,455.37
2018	3,400,000.00	595,925.00	138,155.03	6,398.36
2019	3,680,000.00	492,050.00	99,801.83	4,864.69
2020	3,715,000.00	364,350.00	100,764.04	3,902.47
2021	2,300,000.00	247,800.00	101,745.59	2,920.93
2022-2026	7,090,000.00	286,500.00	368,276.03	3,041.45
2027-2029			32,791.61	
	<u>\$ 23,795,000.00</u>	<u>2,684,187.50</u>	<u>1,001,819.65</u>	<u>29,583.27</u>

Year Ending December 31,	Water Utility Capital Bonds		Water Utility Capital Loan	
	Principal	Interest	Principal	Interest
2017	\$ 1,050,000.00	362,618.76	225,876.24	-
2018	1,070,000.00	316,568.76	225,876.24	-
2019	1,125,000.00	268,768.76	225,876.24	-
2020	1,130,000.00	220,143.76	225,876.24	-
2021	1,125,000.00	167,143.76	225,876.24	-
2022-2026	2,190,000.00	323,543.80	1,129,381.20	-
2027-2031	805,000.00	96,793.80	1,005,186.45	-
2032-2033	165,000.00	6,581.26	222,452.15	-
	<u>\$ 8,660,000.00</u>	<u>1,762,162.66</u>	<u>3,486,401.00</u>	<u>-</u>

Year Ending December 31,	Electric Utility Capital	
	Principal	Interest
2017	\$ 4,125,000.00	7,149,040.69
2018	4,170,000.00	6,993,233.81
2019	5,490,000.00	6,797,578.54
2020	18,700,000.00	6,232,385.12
2021	19,165,000.00	5,286,673.75
2022-2026	45,265,000.00	16,510,907.32
2027-2031	21,660,000.00	11,027,733.01
2032-2036	16,205,000.00	7,309,480.52
2037-2041	17,000,000.00	4,180,000.00
2042-2044	10,500,000.00	1,400,000.00
	<u>\$ 162,280,000.00</u>	<u>72,887,032.76</u>

As of December 31, 2016, the carrying value of the above bonds and notes approximates the fair value of the bonds. No interest was charged to capital projects during the year and the total interest charged to the current budget was \$831,558.98, to the water sewer utility \$378,389.52 and to the electric utility budget was \$6,676,598.01.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Issued:			
General:			
Bonds, Notes and Long Term Loans	\$ 24,858,669.65	28,860,923.76	24,200,807.06
Water/Sewer Utility			
Bonds, Notes and Long Term Loans	12,146,401.00	13,445,892.24	14,661,768.48
Electric Utility			
Bonds and Notes	<u>162,280,000.00</u>	<u>166,470,000.00</u>	<u>170,355,000.00</u>
Total Issued	<u>199,285,070.65</u>	<u>208,776,816.00</u>	<u>209,217,575.54</u>
Authorized But Not Issued:			
General:			
Bonds and Notes	4,777,325.00	27,325.00	8,522,325.00
Water/Sewer Utility			
Bonds and Notes	1,163,697.74	2,593,449.74	2,593,449.74
Electric Utility			
Bonds and Notes	<u>230,642.99</u>	<u>530,642.99</u>	<u>830,642.99</u>
Total Authorized but Not Issued	<u>6,171,665.73</u>	<u>3,151,417.73</u>	<u>11,946,417.73</u>
Total Issued and Authorized But Not Issued	<u>205,456,736.38</u>	<u>211,928,233.73</u>	<u>221,163,993.27</u>
Deductions:			
Funds Temporarily Held to Pay Notes:			
General	132,497.15	432,497.15	527,569.90
Self-Liquidating Debt	<u>175,820,741.73</u>	<u>183,039,984.97</u>	<u>188,440,861.21</u>
Total Deductions	175,953,238.88	183,472,482.12	188,968,431.11
Net Debt	<u>\$ 29,503,497.50</u>	<u>\$ 28,455,751.61</u>	<u>\$ 32,195,562.16</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.724%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water & Sewer Utility	\$ 13,237,177.74	13,237,177.74	-
Electric Utility	162,510,642.99	162,510,642.99	-
General Debt	<u>29,645,994.65</u>	<u>-</u>	<u>29,645,994.65</u>
	<u>\$ 205,393,815.38</u>	<u>175,747,820.73</u>	<u>29,645,994.65</u>

Net Debt \$29,645,994.65 ÷ Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$4,095,573,658.33 = 0.724%.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2 % of Equalized Valuation Basis (Municipal)	\$ 143,345,078.00
Net Debt	(29,645,994.65)
Remaining Borrowing Power	<u>\$ 172,991,072.65</u>

NOTE 7: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2016 and 2015, which were appropriated and included as anticipated revenue in their respective funds for the year ending December 31, 2017 and 2016 were as follows:

	<u>2017</u>	<u>2016</u>
Current Fund	\$ 1,000,000.00	2,915,300.00
Water Sewer Utility	586,993.00	307,361.00
Electric Utility	None	None
Solid Waste Utility	None	None

NOTE 8: SCHOOL TAXES

Local District School Taxes have been raised and a liability deferred by statute, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>12/31/2016</u>	<u>12/31/2015</u>
Balance of Tax	\$ 10,852,506.68	\$ 10,639,712.60
Deferred	7,899,282.43	7,899,282.43
Tax Payable	<u>\$ 2,953,224.25</u>	<u>2,740,430.17</u>

NOTE 9: TAXES COLLECTED IN ADVANCE

Taxes collected in advance are recorded as cash liabilities in the financial statements. Following is a comparison of the liability for the previous two years:

	<u>Balance 12/31/16</u>	<u>Balance 12/31/15</u>
Prepaid Taxes	\$ 1,030,952.19	1,178,105.54
Cash Liability for Taxes Collected in Advance	<u>\$ 1,030,952.19</u>	<u>1,178,105.54</u>

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**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 10: PENSION FUNDS

Description of Plans

Substantially all of the City's employees participate in the Public Employees' Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) cost sharing multiple-employer defined benefit pension plans which have been established by State Statute and are administered by the New Jersey Division of Pensions and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the System will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the systems. This report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or the report can be accessed on the internet at - <http://www.state.nj.us/treasury/pensions/annrpts.shtml>.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established July 1, 2008, under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (NJSA 43:15c-1 et seq). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by NJSA 43: 15c-1 et seq. Currently there are 44 individuals enrolled in DCRP.

Police and Fireman's Retirement System

The contribution policy for the Police and Fireman's Retirement System (PFRS) is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute to an actuarially determined rate.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provided for employee contributions of 7.06% through June 30, 2016 and 7.20% thereafter of employee's annual compensation, as defined. Employers are required to contribute to an actuarially determined rate in PERS. The current PERS rate is 12.91% of covered payroll. The City's contributions to PERS for the years ended December 31, 2016, 2015, and 2014 were \$2,998,052.03, \$2,851,153.86, and \$2,553,604.00.

NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2016 AND 2015

The contribution policy for the PFRS is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate. The City's contributions to PFRS for the years ended December 31, 2016, 2015, and 2014 were \$3,538,799.89, \$3,257,463.14, and \$2,892,807.00.

For the DCRP, members contribute at a uniform rate of 5.5% of their base salary. Employers are required to contribute at a set rate of 3.0% of base salary. For the Deferred Contribution Retirement Program, the City's contribution for the years ended December 31, 2016, 2015, and 2014 were \$14,501.73, \$13,713.00, and \$12,874.56.

The total payroll for the year ended December 31, 2016, 2015, and 2014 was \$39,470,184.95, \$38,011,394.01, and \$38,888,587.53. Payroll covered by PFRS was \$13,107,563.00, \$12,970,644.00, and \$13,225,955.00. Payroll covered by PERS was \$23,634,823.00, \$23,293,694.00, and \$23,873,384.00.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PERS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined as 1/7th of the required amount, beginning in fiscal years 2013.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

Note 11: PENSION LIABILITIES

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the municipality's pension liabilities. However, due to the fact that the municipality reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the municipality's pension liabilities as June 30, 2016:

Public Employees' Retirement System

The Municipality has a liability of \$101,743,851.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Municipality's proportion of the net pension liability was based on a projection of the Municipality's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2016, the Municipality's proportion would be 0.34353039920%, which would be a decrease of 0.53% from its proportion measured as of June 30, 2015.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

For the year ended December 31, 2016, the Municipality would have recognized pension expense of \$9,844,425.00. At December 31, 2016, the Municipality would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected & actual experience	\$ 1,892,127	
Changes of assumptions	21,075,891	
Changes in proportion	686,061	(299,685)
Net difference between projected and actual earnings on pension plan investments	3,879,586	
Total	<u>\$ 27,533,665</u>	<u>(299,685)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

<u>Year ended June 30,</u>		
2017	\$	6,163,219
2018		6,163,219
2019		7,045,826
2020		5,896,183
2021		1,965,533
Total	<u>\$</u>	<u>27,233,980</u>

Actuarial Assumptions

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	3.08%
Salary increases:	
Through 2026	1.65% - 4.15% (based on age)
Thereafter	2.65% - 5.15% (based on age)
Investment rate of return:	7.65%

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2014 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad US Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt (Except US)	5.00%	-0.25%
REIT	5.25%	5.63%

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

Discount Rate

The discount rate used to measure the total pension liability was 3.98% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Municipality's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Municipality's proportionate share of the net pension liability calculated using the discount rate of 3.98%, as well as what the Municipality's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.98%) or 1-percentage point higher (4.98%) than the current rate:

	1% Decrease (2.98%)	Current Discount Rate (3.98%)	1% Increase (4.98%)
Municipality's proportionate share of the net pension liability	\$ 121,930,212	101,743,851	\$ 85,096,154

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Police and Firemen's Retirement System

The Municipality has a liability of \$78,683,087.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Municipality's proportion of the net pension liability was based on a projection of the Municipality's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2016, the Municipality's proportion would be 0.41189817220%, which would be a decrease of 1.92% from its proportion measured as of June 30, 2015.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

For the year ended December 31, 2016, the Municipality would have recognized pension expense of \$8,729,138.00. At December 31, 2016, the Municipality would have reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected & actual experience	\$ -	(515,779)
Changes of assumptions	10,898,254	
Changes in proportion	1,648,936	(926,403)
Net difference between projected and actual earnings on pension plan investments	5,513,166	
Total	<u>\$ 18,060,356</u>	<u>(1,442,182)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

<u>Year ended June 30,</u>		
2016	\$	4,018,486
2017		4,018,486
2018		5,333,718
2019		3,124,611
2020		122,873
Total	<u>\$</u>	<u>16,618,174</u>

Actuarial Assumptions

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	3.08%
Salary increases:	
Through 2026	2.10% - 8.98% (based on age)
Thereafter	3.10% - 9.98% (based on age)
Investment rate of return:	7.65%

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

Pre-retirement mortality rates were based on the RP-2000 Pre-Retirement mortality tables projected thirteen years using Projection Scale BB and then projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for male service retirements and beneficiaries are based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for female service retirements and beneficiaries were based on the RP-2000 Combined Healthy Mortality Tables projected thirteen years using Projection Scale BB and then two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Disability mortality rates were based on special mortality tables used for the period after disability retirement.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2016 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad US Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt (Except US)	5.00%	-0.25%
REIT	5.25%	5.63%

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

Discount Rate

The discount rate used to measure the total pension liability was 5.55% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2050. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2050, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Municipality's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participating employers as of June 30, 2016, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (4.55%)	Current Discount Rate (5.55%)	1% Increase (6.55%)
City's proportionate share of the net pension liability	\$ 100,026,402	78,683,087	61,285,887

In addition to the PFRS liabilities listed above, a special funding situation exists for the Local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers under Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2016 State special funding situation net pension liability amount of \$1,604,141,087.00, is the accumulated differences between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The fiscal year ending June 30, 2016 State special funding situation pension expense of \$204,886,666.00 is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2016. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and required contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2016, the State contributed an amount less than the actuarially determined amount.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

Although the liabilities related to the special funding situation are the liabilities of the State of New Jersey, the proportionate share of the statewide liability allocated to the Municipality was 0.41189817220% for 2016. The net pension liability amount allocated to the Municipality was \$6,607,428.00. For the fiscal year ending June 30, 2016 State special funding situation pension expense of \$843,924.00 is allocated to the Municipality.

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PFRS financial report.

NOTE 12: POST-RETIREMENT BENEFITS

As of December 31, 2016, the actuarial valuation report was based on 464 participants including 90 retirees and beneficiaries. The actuarial determined valuation of these benefits has been reviewed and will be reviewed annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 45.

Annual OPEB Cost and Net OPEB Obligation

The City's annual OPEB cost represents the accrued cost for post-employment benefits under GASB 45. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest. The Actuarial Accrued Liability (AAL) as of December 31, 2016 is \$14,240,000.00 based upon a discount rate of 4.5% per annum and the plan provisions in effect as of yearend. As of the measurement date, the plan has no assets to offset any portion of the Actuarial Accrued Liability (AAL), therefore the UAAL and AAL are equal.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Other Post-Employment Benefit Costs and Obligations

In the December 31, 2016 actuarial valuation, the Annual Required Contribution (ARC) for the year ending December 31, 2016 was projected as follows:

	12/31/2016
Normal Cost	\$ 440,000
AAL	14,240,000
Less Assets	-
UAAL	14,240,000
30 Year Amortization of UAAL at Discount Rate	840,000
Interest	50,000
Total ARC	\$ <u>1,330,000</u>

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 13: ACCRUED SICK AND VACATION BENEFITS

Vacation Benefits

The City does not encourage the carrying of vacation pay over to the next calendar year. Exceptions are allowed for a minimal amount, generally five days per employee. The unused vacation pay approved for payment to employees is appropriated and paid from the annual operation budgets. All labor contracts representing the employees of the City “accrue” the full amount for the calendar year at the beginning of the calendar year. However, should an employee terminate before the end of the year, the accrual for that calendar year is prorated to the date of termination.

Unused Sick Pay

The City permits employees to accumulate unused sick time. Employees will be compensated for unused sick time only upon a state recognized retirement up to a maximum of \$15,000.00 per employee. Employees that are not eligible for retirement are not entitled to payment of accumulated sick time.

Compensatory Time

The City offers compensatory time for employees in lieu of overtime, when an employee is required to work in excess of his or her normally scheduled daily hours. Compensatory time is earned at a rate of one and half times the employee’s hourly rate.

The estimated value of compensated absences as of December 31, 2016 was \$4,436,528.86.

NOTE 14: ECONOMIC DEPENDENCY

The City of Vineland is not economically dependent on any one business or industry as a major source of tax revenue for the City.

NOTE 15: RISK MANAGEMENT

The City has adopted plans of self-insurance for workers’ compensation insurance and various types of liability coverage. Reserves have been established in the Trust Other Fund to account for and finance its related uninsured risks of loss. The PMA Insurance Group acts as administrator of the plan. The City purchases commercial insurance for claims that exceed the self-insured retention limits established by the City. Settled claims have not exceeded this commercial coverage in any of the past three years.

At December 31, 2016 the balance of estimated claims payable reported by the administrator of the plan were \$1,360,636.00 and \$213,334.24 for the Worker's Compensation Program and General Liability Program respectively. Balances in the City’s trust fund reserve accounts at December 31, 2016 were as follows:

Reserve for Worker’s Compensation	\$2,002,726.65
Reserve for Self Insurance	2,548,388.61

Property and Liability Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City maintains insurance coverage for property, liability and surety bonds.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

New Jersey Unemployment Compensation Insurance

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for the amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City’s trust fund for the current and previous two years:

<u>Year</u>	<u>Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2016	\$ 68,934.78	147,072.05	689,226.64
2015	72,851.51	91,953.82	767,363.91
2014	83,139.06	65,605.42	786,466.22

NOTE 16: DEFERRED COMPENSATION

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City’s financial statements. The plan administrators are as follows:

Mass Mutual
Valic
Voya

NOTE 17: LENGTH OF SERVICE AWARD PROGRAM (UNAUDITED)

During the 1999 calendar year, the voters of the City of Vineland approved the establishment of a Length of Service Awards Program (LOSAP) Deferred Compensation Plan. This plan is made available to all bona fide eligible volunteers who are performing qualified services which are defined as firefighting and prevention services, emergency medical services and ambulance services pursuant to Section 457 of the Internal Service Code of 1986, as amended, except for provisions added by reason of the LOSAP as enacted into federal law in 1997. The establishment of this LOSAP will also comply with New Jersey Public Law 1997, Chapter 388 and the LOSAP Document. The City appropriated \$138,336.00 and \$134,013.00 in 2016 and 2015 budgets, respectively for contributions to the LOSAP for volunteers who have met the established criteria.

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**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

The LOSAP is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the City subject only to the claims of the City's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the City, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The City believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the City has an obligation of due care in selecting the third party administrator. In the opinion of the City's legal counsel, the City has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

The City of Vineland issues a separate unaudited financial report that includes the statement of net assets available for benefits for the LOSAP. The financial report may be obtained by contacting the City of Vineland, 640 E. Wood Street, Vineland, NJ 08360.

NOTE 18: MORTGAGES RECEIVABLE

The City of Vineland has an ongoing program to loan low and moderate income homeowners funds from the Community Development Program and HOME Investment Partnership Program (HOME). The loans are used to correct building code violations and to aid owners in structurally maintaining their homes.

Loans are granted with no interest and are payable when the house is sold or when ownership is transferred. The loan is a lien against the property, and this lien is recorded with the County of Cumberland Register of Deeds. The amount of loans receivable at the December 31, 2016 is \$6,232,858.51.

Proceeds from the loans are restricted to be used for Community Development Block Grant and HOME Investment Partnership Program activities.

NOTE 19: VINELAND URBAN ENTERPRISE ZONE LOAN FUND

The City of Vineland Urban Enterprise Zone Loan Program was established as a mechanism to offer economic development incentives to local businesses as a result of funds derived from Urban Enterprise Zone revenues.

The primary goal of the program is to provide favorable incentives which, when coupled with private financing, will stimulate new investments, create new tax revenues and cause the retention and creation of new job opportunities in the City of Vineland.

The Enterprise Zone Development Corporation of Vineland and Millville acts as custodian for UEZ funds on behalf of the City of Vineland in accordance with the New Jersey Urban Enterprise Zones Act, P.L. 1983, C303 (N.J.S.A. 52:27H-CO, et seq.). Initially, loans are made as "first generation" loans directly from the State of New Jersey at the direction of the UEZ Board. The City of Vineland and the Enterprise Zone Development Corporation of Vineland and Millville have agreed that the installment payments (principal and interest) on "first generation" loans shall be deposited in a revolving loan which will be available for re-issue to business concerns based upon approval of loan applications by the City of Vineland's Urban Enterprise Zone Revolving Loan Fund Committee. Principal and interest payments received on "second generation" loans shall also be deposited in the same revolving loan fund for continuation of the loan program.

The City authorized the establishment of a Revolving Line of Credit secured by the City's Second Generation Urban Enterprise Zone Loan Portfolio. The purpose of the line of credit is to supplement lending resources.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

The value of the City's loan portfolio is reflected in the financial statements of the Enterprise Zone Development Corporation of Vineland and Millville as restricted fund balances, since the City of Vineland holds the eventual claim to these funds. As of December 31, 2016, the portfolio's outstanding loan principal receivable was \$79,362,955.07. The City of Vineland UEZ has a line of credit of \$9,721,800.00 with Capital Bank of New Jersey and as of December 31, 2016 had utilized \$0.00 of their line of credit. In the event of any default, the line of credit is secured by the loan portfolio and therefore, is not an obligation of the City of Vineland.

NOTE 20: CONTINGENT LIABILITIES

From time to time, the City is a defendant in legal proceedings relating to its operations as a municipality. In the best judgment of the City's management, the outcome of any present legal proceedings will not have any adverse material effect on the accompanying financial statements.

NOTE 21: SANITARY LANDFILL ESCROW CLOSURE FUND

The City of Vineland operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to \$1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The Sanitary Landfill Facility Closure Reserve balance at the balance sheet date does not represent the estimated cost of closure. The balance of the fund merely represents the amount required to be escrowed in accordance with the statute and is accounted for in the City's trust fund. Actual costs associated with closure are not known. In addition, the City has adopted capital ordinances to fund the costs associated with the landfill closure. The Trust Fund Reserves reimburse the Capital Fund for costs expended for the closure, upon the approval of the Board of Public Utilities and Department of Environmental Protection.

NOTE 22: INTERFUND BALANCES

During the most current calendar year ended December 31, 2016, the following interfunds were included on the balance sheets of the various funds of the City of Vineland:

	Due From	Due To
	<u> </u>	<u> </u>
Current Fund:		
Trust Funds	\$ 82.97	
Trust Funds:		
Current Fund		82.97
Water Sewer Capital Fund:		
Water Assessment Fund		12,057.02
Water Sewer Utility Assessment Fund:		
Water Sewer Capital Fund	12,057.02	
	<u>\$ 12,139.99</u>	<u>12,139.99</u>

The balances are primarily the result of disbursements made from the various funds which were not reimbursed prior to year end.

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015**

NOTE 23: WATER TANK AGREEMENT

On May 16, 2012, the City of Vineland entered into an agreement with Utility Service Co. Inc. to perform services to maintain eight of its water storage tanks. The term of this agreement is seventeen years. Annual fees are due and payable on November 1st of each contract year. The City of Vineland was in Year 5 of this agreement during 2016. As of December 31, 2016 the following annual fees are outstanding:

<u>Year Ending December 31,</u>	<u>Contract Year</u>	<u>Annual Fee</u>
2017	6	\$ 550,000.00
2018	7	600,000.00
2019	8	650,000.00
2020	9	650,000.00
2021	10	650,000.00
2022	11	650,000.00
2023	12	650,000.00
2024	13	650,000.00
2025	14	650,000.00
2026	15	464,191.00
2027	16	464,191.00
2028	17	464,191.00
		<u>\$ 7,092,573.00</u>

NOTE 24: SUBSEQUENT EVENTS

The City has evaluated subsequent events through June 16, 2017, the date which the financial statements were available to be issued and identified no events requiring disclosure.

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SUPPLEMENTARY INFORMATION



FORD - SCOTT

& ASSOCIATES, L.L.C.

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Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Vineland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the various funds and account group as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City of Vineland's basic financial statements, and have issued our report thereon dated June 16, 2017, which was adverse due to being presented in accordance with the New Jersey regulatory basis of accounting.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vineland's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Vineland's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vineland's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Vineland's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 16, 2017



FORD - SCOTT

& ASSOCIATES, L.L.C.

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Independent Auditor's Report

The Honorable Mayor and
Members of City Council
City of Vineland, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the City of Vineland's compliance with the types of compliance requirements described in the *Uniform Guidance Compliance Supplement* and the New Jersey OMB *State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Vineland's major federal and state programs for the year ended December 31, 2016. The City of Vineland's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City of Vineland's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB 15-08. Those standards, the Uniform Guidance and NJ OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about City of Vineland's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Vineland's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Vineland complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2016.

Report on Internal Control Over Compliance

Management of City of Vineland is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Vineland's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Vineland's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
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Registered Municipal Accountant
No. 393

June 16, 2017

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Federal FAIN Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients	
			From	To			Pass Through	Source	Direct		Total
Department of Housing and Urban Development											
Community Development Block	14.218	B10MC340008 B14MC340008 B15MC340008 B16MC340008	7/1/2010 7/1/2014 7/1/2015 7/1/2016	Open Open Open Open	\$ 595,862.00 421,416.00 428,913.00 446,197.00	446,197.00	-	284.02 38,115.21 287,824.96 57,824.54	284.02 38,115.21 287,824.96 57,824.54	-	
Home Investment Partnership Program	14.239	M08-DC-34-0225 M09-DC-34-0225 M10-DC-34-0225 M11-DC-34-0225 M12-DC-34-0225 M13-DC-34-0225 M14-DC-34-0225 M15-DC-34-0225 M16-DC-34-0225	7/1/2008 7/1/2009 7/1/2010 7/1/2011 7/1/2012 7/1/2013 7/1/2014 7/1/2015 7/1/2016	Open Open Open Open Open Open Open Open Open	714,216.00 795,321.00 790,785.00 698,963.00 438,529.00 456,931.00 452,578.00 406,677.00 429,873.00	429,873.00	-	41.11 35,671.00 35,467.00 23,861.24 846.83 57,809.84 87,559.38 123,996.60 18,488.26	41.11 35,671.00 35,467.00 23,861.24 846.83 57,809.84 87,559.38 123,996.60 18,488.26	-	
Pass Through the Cumberland Empowerment Zones Program:											
Downpayment Assistance	14.244		4/1/2005	12/31/2008	175,000.00			13,160.45		13,160.45	
Total U.S. Department of HUD						876,070.00		13,160.45	767,789.99	780,950.44	
U.S. Department of Justice											
COPS Hiring Grant	16.XXX	2013DJBX0380	10/1/2012	9/30/2016	1,242,680.00			114,315.44		114,315.44	
Edward Byrne Justice Assistance Grant	16.738	2014DJBX0156	10/1/2013	9/30/2017	72,397.00			3,208.00		3,208.00	
Edward Byrne Justice Assistance Grant	16.738	2015DJBX0588	10/1/2014	9/30/2018	78,328.00			-		-	
Edward Byrne Justice Assistance Grant	16.738	2016DJBX0220	10/1/2015	9/30/2019	73,480.00			18,061.00		18,061.00	
Bulleproof Vest Partnership Grant Program	16.007		10/1/2014	Open	82,486.00			82,486.00		82,486.00	
Bulleproof Vest Partnership Grant Program	16.007		10/1/2015	Open	8,400.69			597.04		597.04	
Bulleproof Vest Partnership Grant Program	16.007		10/1/2016	Open	16,752.30			16,752.30		16,752.30	
Total U.S. Department of Justice					17,532.90			601.01		601.01	
U.S. Department of Transportation								236,020.79		236,020.79	
Pass Through State of New Jersey											
Department of Transportation											
Highway Planning and Construction	20.205	341026102L23030	2013	2015	654,185.00			6,393.82		6,393.82	
Valley Ave (Chesnut to Lands)	20.205	341030108M2E232	2014	2016	186,397.00			0.01		0.01	
Lands Ave Phase 1 & 2 Design (Myrtle to West)	20.205	341030108L25030	2015	Open	1,990,940.00			-		-	
Lands Ave Resurfacing (Myrtle to Blvd.) Ph. 1	20.205	341030107L2301	2015	2017	232,500.00			-		-	
Resurf Maple Avenue	20.205	34C05820M2E30	2015	2017	496,380.00			-		-	
Blackwater Branch Culvert Replacement	20.205	341030108M2E230	2015	Open	59,172.00			481,606.00		481,606.00	
Lands Ave. Phase IV Design (Orchard to Moyer)	20.205	341030109M40E30	2016	Open	796,077.00			59,171.64		59,171.64	
Lands Ave. Traffic Signal Upgrades, Phase I	20.205							-		-	
Total U.S. Department of Justice						796,077.00		547,171.47		547,171.47	

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Federal FAIN Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients
			From	To			Pass Through	Source	Total	
U.S. Department of Energy										
FDA Central Region Conference	81.128	DESC0002376			2,836.00	-	2,708.28	-	2,708.28	-
FDA Maintaining Standards - Audits	81.128	DESC0002376			3,000.00	-	3,000.00	-	3,000.00	-
FDA Taking Care of Vineland	81.128	DESC0002376			48,638.00	-	48,638.00	-	48,638.00	-
FDA Taking Care of Vineland	81.128	DESC0002376			48,638.00	-	33,786.50	-	33,786.50	-
FDA Central Region Program	81.128	DESC0002376			16,000.00	-	15,923.92	-	15,923.92	-
Total U.S. Department of Energy						-	104,056.70	-	88,132.78	-
U.S. Department of Homeland Security										
Pass Through State of New Jersey										
Department of Law and Public Safety										
FEMA - Hazard Mitigation Grant-PW Generator Project	94.039	4086DRNJ00000005			25,000.00	-	20,155.56	-	20,155.56	-
Total Department of Homeland Security						-	20,155.56	-	20,155.56	-
Total Federal Assistance						\$ 1,672,147.00	\$ 920,564.97	\$ 767,789.99	\$ 1,672,431.04	\$ -

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of State								
PARIS Grant	2545-100-074-2545-033	\$ 59,837.00	7/1/2006	6/30/2007		\$ -	\$ -	\$ 59,102.00
Total Department of State								59,102.00
Department of Community Affairs								
Balanced Housing Neighborhood Rehabilitation	8020-447-023520-63	300,000.00	12/10/1990	12/31/1992				294,829.00
Livable Communities - Library Program	05-100-022-8030-654	90,000.00	5/1/2005	4/30/2007				83,023.69
Handicapped Recreational Opportunities Act - 2012	8050-035-6120-0001	6,000.00	1/1/2012	12/31/2012				-
Total Department of Community Affairs								377,852.69
Department of Law and Public Safety								
Division of Criminal Justice:								
Body Armor Replacement Program 2008	1020-718-066-1020-001	14,987.10	11/25/2008	End				14,987.00
Body Armor Replacement Program 2009	1020-718-066-1020-001	4,358.03	3/31/2010	End				4,358.00
Body Armor Replacement Program 2010	1020-718-066-1020-001	12,563.59	7/1/2011	End				12,563.00
Body Armor Replacement Program 2011	1020-718-066-1020-001	13,536.75	7/1/2012	End				13,536.00
Body Armor Replacement Program 2013	1020-718-066-1020-001	16,825.61	7/1/2013	End		3,187.33		16,825.61
Body Armor Replacement Program 2014	1020-718-066-1020-001	12,562.24	7/1/2014	End		8,367.74		12,562.24
Body Armor Replacement Program 2015	1020-718-066-1020-001	12,455.57	7/1/2015	End		8,045.08		8,045.08
Body Armor Replacement Program 2016	1020-718-066-1020-001	11,888.20	7/1/2016	End				0.00
Safe and Secure Communities 2016	1020-100-066-1020-232	90,000.00	8/15/2016	8/14/2017		90,000.00		90,000.00
Total Division of Criminal Justice						90,000.00	109,620.15	172,876.93
Division of Motor Vehicles:								
Drunk Driving Enforcement Grant 2008	1110-448-031020-220040	14,887.89	7/1/2007	End				14,887.83
Drunk Driving Enforcement Grant 2009	1110-448-031020-220040	28,791.85	7/1/2008	End				28,791.00
Drunk Driving Enforcement Grant 2010	1110-448-031020-220040	24,347.95	7/1/2009	End				24,347.00
Drunk Driving Enforcement Grant 2011	1110-448-031020-220040	30,045.26	7/1/2010	End				30,045.00
Drunk Driving Enforcement Grant 2012	1110-448-031020-220040	61,818.27	7/1/2011	End		1,107.22		60,133.23
Drunk Driving Enforcement Grant 2013	1110-448-031020-220040	19,907.53	7/1/2013	End		561.08		16,003.53
Drunk Driving Enforcement Grant 2014	1110-448-031020-220040	22,569.97	7/1/2014	End		1,183.26		18,579.61
Drunk Driving Enforcement Grant 2015	1110-448-031020-220040	20,850.22	7/1/2015	End		18,182.21		18,182.21
Drunk Driving Enforcement Grant 2016	1110-448-031020-220040	23,790.81	7/1/2016	End		23,790.81		0.00
Total Division of Motor Vehicles						23,790.81	21,033.77	210,969.41

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Division of Highway Traffic Safety:								
Pedestrian Decoy Safety Grant		8,000.00	FY2011		End			7,431.19
Emergency Management		10,000.00	FY2016		End	10,000.00	10,000.00	10,000.00
Click it or Ticker 2016		5,000.00	FY2016		End	5,000.00	4,219.28	4,219.28
Drive Sober or Get Pulled Over 2015		5,000.00	FY2015		End		3,307.85	3,307.85
Drive Sober or Get Pulled Over Holiday Crackdown		5,000.00	FY2016		End	5,000.00	3,497.01	3,497.01
Drive Sober or Get Pulled Over 2016		5,000.00	FY2016		End	5,000.00	3,197.63	3,197.63
County of Cumberland Prosecutors Office-Body Worn Cameras		35,700.00	FY2016		End	35,700.00	35,389.50	35,389.50
Over the Limit Under Arrest		9,400.00	FY2011		End			8,532.60
Law Enforcement Officers Training and Equipment Fund	1020-100-066-1020-314	89,087.60	FY2000		End			63,510.09
Law Enforcement Officers Training and Equipment Fund	1020-100-066-1020-314	15,835.00	7/2/2007		End			8,488.17
Alcohol and Impaired Driving		40,000.00	10/1/2010		End			27,278.82
Aggressive Driver & Pedestrian Safety	1160-100-066-1160-142	61,990.00	10/1/2007		6/30/2008	60,700.00	56,303.42	42,995.00
Total Division of Highway Traffic Safety								217,847.14
Office of Homeland Security:								
Capital for Homeland Security Critical Infrastructure	066-1005-100-003-10	45,000.00	4/26/2010		9/30/2010			43,500.00
Division of Alcoholic Beverage Control								
Enforcing Underage Drinking Laws	066-1400-100-014-10	6,000.00	6/1/2008		5/31/2010			5,852.12
Total Department of Law and Public Safety						174,490.81	186,957.34	651,045.60
Department of Health								
County of Cumberland Alcoholism and Drug Abuse	2000-475-995120-60	64,499.00	1/1/2006		12/31/2006			63,800.97
Services Grant - Vineland Municipal Alliance	2000-475-995120-60	64,499.00	1/1/2007		12/31/2007			64,295.55
Vineland Municipal Alliance 2008	2000-475-995120-60	64,499.00	1/1/2008		12/31/2008			64,346.62
Vineland Municipal Alliance 2015	2000-475-995120-60	52,358.00	1/1/2015		12/31/2015		43,544.57	52,322.14
Vineland Municipal Alliance 2016	2000-475-995120-60	52,358.00	1/1/2016		12/31/2016	52,358.00	27,731.64	27,731.64
Diabetes Prevention and Control 2012		100,000.00	1/1/2011		12/31/2011			100,000.00
Total Department of Health						52,358.00	71,276.21	372,496.92
Administrative Office of the Courts								
Municipal Court - Alcohol Education and Rehabilitation	098-9735-760-001-10	75,441.90	1/1/1996		End			23,456.94
Municipal Court - Alcohol Education and Rehabilitation 2014	098-9735-760-001-10	8,153.06	1/1/2014		End			-
Municipal Court - Alcohol Education and Rehabilitation 2015	098-9735-760-001-10	8,368.51	1/1/2015		End			-
Municipal Court - Alcohol Education and Rehabilitation 2016	098-9735-760-001-10	10,515.07	1/1/2016		End	10,515.07		-

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of Commerce and Economic Development								
State of New Jersey - Division of Economic Development - Urban Enterprise Zone Program								
Project No. 07-44 - Façade Improvement Program	2830-763-250100-50	75,000.00	9/1/2006	12/31/2007	End		4,127.12	71,892.27
Project No. 08-26 Center City Redevelopment y3	2830-763-250100-50	399,200.00	8/8/2007	8/31/2008	End		(7,019.50)	392,180.50
Project No. 08-37 - Acquire/Demo 8th & Chestnut	2830-763-250100-50	550,000.00	9/12/2007	9/30/2008	End			529,538.70
Project No. 08-160 - AJM Rail Spur	2830-763-250100-50	60,000.00	5/14/2008	4/30/2009	End			59,158.09
Project No. 08-194 - Public Safety Services	2830-763-250100-50	2,384,759.00	7/1/2008	6/30/2009	End			2,306,258.70
Project No. 08-195 - Acquisition of Property - VIP	2830-763-250100-50	470,000.00	6/11/2008	6/30/2009	End			88,846.80
Project No. 08-196 - Fire Department Personnel	2830-763-250100-50	98,930.00	7/1/2008	6/30/2009	End			11,159.92
Project No. 08-201 - VDID Truck	2830-763-250100-50	14,400.00	6/11/2008	6/30/2009	End			1,007,743.76
Project No. 09-32 - Admin.	2830-763-250100-50	1,324,552.40	7/1/2008	6/30/2009	End			39,714.00
Project No. 09-09 - Center City Parking Lot	2830-763-250100-50	140,025.00	7/9/2008	7/31/2009	End			3,000,000.00
Project No. 09-55 - Loan to Nutri-Mack Inc.	2830-763-250100-50	3,010,000.00	10/8/2008	10/31/2009	End			406,753.88
Project No. 09-98 - VDID/Main Street, Year 18	2830-763-250100-50	465,966.00	1/1/2009	1/31/2010	End			0.00
Project No. 09-161 Entrepreneurial Training Program Yr. 1	2830-763-250100-50	34,500.00	1/1/2009	1/31/2010	End			2,403,061.50
Project No. 09-195 - Public Safety Services 7/1/09 - 3/31/10	2830-763-250100-50	2,414,431.00	7/1/2009	6/30/2010	End			100,600.11
Project No. 09-196 - Fire Department Personnel - Yr. 6	2830-763-250100-50	1,016,400.00	7/1/2009	6/30/2010	End			887,169.91
Project No. 10-32 - Admin #0364-01	2830-763-250100-50	175,000.00	7/1/2013	End	End		-	140,000.00
1st Gen Demolition of 628-630 Landis Avenue	2830-763-250100-50	125,000.00	7/1/2013	End	End		169.00	124,999.90
2013 1st Gen Downtown Marketing Project	2830-763-250100-50	58,772.00	7/1/2013	End	End			52,272.81
2013 UEZ 2nd Gen Corp Empl	2830-763-250100-50	605,284.00	7/1/2013	End	End			521,309.52
2013 UEZ 2nd Gen Econ Development Office	2830-763-250100-50	150,000.00	7/1/2014	End	End		549.10	149,972.58
2014 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	58,573.00	7/1/2014	End	End			57,380.16
2014 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	598,501.00	7/1/2014	End	End		(213.67)	570,597.95
2014 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	280,000.00	7/1/2014	End	End			257,660.75
2014 UEZ 2nd Gen - Demolition of 7 & S. 7th Street	2830-763-250100-50	65,000.00	7/1/2014	End	End			8,740.30
2014 UEZ 2nd Gen - Demolition of 627-629 Elmer Street	2830-763-250100-50	150,000.00	7/1/2015	End	End		20,057.61	149,468.04
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L16	2830-763-250100-50	140,000.00	7/1/2015	End	End			0.00
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L15	2830-763-250100-50	250,000.00	7/1/2015	End	End			0.00
2015 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	652,396.58	7/1/2015	End	End		38,977.84	554,886.68
VDC-Landis Marketplace 2015	2830-763-250100-50	16,500.00	7/1/2015	End	End			16,499.96
2015 UEZ 2nd Gen - VDID	2830-763-250100-50	150,000.00	7/1/2015	End	End			150,000.00
2015 UEZ 1st Gen - Acquisition of Travel Inn	2830-763-250100-50	1,850,000.00	7/1/2015	End	End			1,810,000.00
VDC-Econ Development Staff 2016	2830-763-250100-50	16,817.31	7/1/2016	End	End	16,817.31		16,769.19
2016 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2016	End	End	150,000.00		21,149.00
2016 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	646,720.00	7/1/2016	End	End	646,720.00		646,058.90
2016 UEZ 2nd Gen - Corp Employee 2016	2830-763-250100-50	64,241.00	7/1/2016	End	End	64,241.00		63,709.02
2016 UEZ 2nd Gen - VDID	2830-763-250100-50	125,000.00	7/1/2016	End	End	125,000.00		118,955.32
2016 UEZ 2nd Gen - Acquisition of Property - 818 E. Landis Ave.	2830-763-250100-50	200,000.00	7/1/2016	End	End	200,000.00		200,000.00
2016 UEZ 2nd Gen - Purchase of Sidewalk Sweeper	2830-763-250100-50	23,185.50	7/1/2016	End	End	23,185.50		23,185.50
2016 UEZ 2nd Gen - Acquisition of Property - Blk. 7503, Var. Lois	2830-763-250100-50	2,100,000.00	7/1/2016	End	End	2,100,000.00		1,540,000.00
Total Department of Commerce & Economic Development						3,325,963.81	2,686,474.43	18,497,693.72

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of Environmental Protection								
Clean Communities Grant 2010	042-4900-765-004-10	\$ 100,063.20	5/5/2010		End			100,062.83
Clean Communities Grant 2011	4900-765-042-4900-004	100,000.00	5/1/2011		End		(88.00)	99,999.92
Clean Communities Grant 2012	4900-765-042-4900-004	99,442.55	5/1/2012		End			99,442.55
Clean Communities Grant 2013	4900-765-042-4900-004	116,753.57	5/1/2013		End			116,753.57
Clean Communities Grant 2014	4900-765-042-4900-004	109,499.05	5/1/2014		End			109,499.05
Clean Communities Grant 2015	4900-765-042-4900-004	133,095.02	5/1/2015		End	106,194.41		132,594.31
Clean Communities Grant 2016	4900-765-042-4900-004	152,185.17	5/1/2016		End	152,185.17	14,021.87	141,076.97
Recycling Tonnage 2015	042-4900-752-001-10	243,365.17	9/9/2015		End		111,539.10	141,076.97
Recycling Tonnage 2016	042-4900-752-001-10	255,217.79	9/9/2016		End	255,217.79	557.50	94,525.05
No Net Loss Forestry/Restoration	100-042-4870-074	121,500.00	10/1/2008	4/1/2012	End			2,465.00
Green Trust Grant	FY03-100-042-1870-038	3,000.00	12/1/2003		12/1/2005			251,417.89
Green Communities Challenge	042-4800-545-004-10	478,850.00	5/16/2008		End			
Hazardous Discharge Site Remediation Municipal Grant Program:								
Rossi Oil	HG307(C)/P10413	62,030.00	3/24/1999		End			59,796.98
Washington Avenue	HG307(C)/P10413	59,405.00	3/24/1999		End			57,077.35
811 E. Oxford	HG307(C)/P10413	56,885.00	7/10/2001		End			54,200.00
Cedarwood Drive Landfill	HG307(C)/P10413	266,664.00	7/5/2006		End			245,541.53
Vineland Glass	HG307(C)/P10413	79,585.00	10/1/2007		End			72,349.50
BLK 597 Project-Various Sites	HG307(C)/P10413	178,852.00	10/25/2007		End			162,307.98
W. Oak Road	HG307(C)/P10413	68,967.00	4/15/2009		End			62,697.00
119 SE Blvd - S.J Truck & Spring	HG307(C)/P10413	5,317.94	4/15/2009		End		(5,317.94)	5,318.00
U-Pull It Recyclers	HG307(C)/P10413	115,023.00	4/29/2009		End			103,221.49
Total Department of Environmental Protection						407,402.96	226,906.94	1,984,368.84
New Jersey Department of Transportation Safe Corridors	6320-480-601385-61	43,193.80	1/1/2016		12/31/2016	43,193.80	43,193.80	43,193.80
Total New Jersey Department of Transportation						43,193.80	43,193.80	43,193.80
Cumberland County Prosecutor's Office Police Chaplaincy Comm. Policing Outreach		25,286.48	1/1/2012		End			25,436.08
Total Cumberland County Prosecutors Office								25,436.08
NJ Office of Information Technology								
Enhanced 9-1-1 Assist Grant	2034-100-082-SBE7-081	53,348.00	7/1/2008		6/30/2009			53,145.85
Total NJ Office of Information Technology								53,145.85
Total State Assistance						4,003,409.38	3,214,808.72	22,120,645.96

**NOTES TO SCHEDULE EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2016**

Note 1: General

The accompanying schedule of federal and state awards includes the federal and state grant activity of the City of Vineland, State of New Jersey and is presented on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. Encumbrances are considered in determining single audit threshold on major programs.

Note 2: Relationship to General Purpose Financial Statements

Amounts reported in the accompanying schedule do not agree with amounts reported in the City's financial statements. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Expenditures are recognized when they become payable. Following is a reconciliation of expenditures:

Expenditures per Schedule of Federal and State Awards	\$ 4,903,163.68
Less: Community Development Block Grant	(767,789.99)
Plus: Local Grants	211,288.32
Expenditures reported on Schedule A-12	<u>\$ 4,346,662.01</u>

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**CITY OF VINELAND
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016**

Part I -- Summary of Auditor's Results

State Awards Section -

- J) Dollar threshold used to determine Type A programs: \$ 750,000.00
- K) Auditee qualified as low-risk auditee? X yes no n/a
- L) Type of auditor's report on compliance for major programs Unmodified
- M) Internal Control over compliance:
- 1) Material weakness(es) identified? yes X no
- 2) Were reportable condition(s) identified that were not considered to be material weaknesses? yes X no
- N) Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? yes X no

O) Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
2830-763-250100-50	Vineland UEZ

Part 2 - Schedule of Financial Statement Findings

Finding #2016-1:

Municipal Court bank account reconciliations are being prepared monthly however both the general and bail accounts require several adjustments to the ATS system. We also noted that seven months of municipal fines and costs and four months of POAA fees were not turned over to the City by the 15th of the following month. Other agency disbursements were also noted as not being paid timely.

Criteria

The Administrative Office of the Court's Financial Procedures Manual Requires monthly reconciliations using the cash book reconciliation page. Any adjustments necessary should be made within a reasonable period of time after uncovered.

All fines collected should be disbursed to the proper agency in a timely manner (before the 15th of the month.)

Condition

The cash book bank reconciliation page for both the general account and bail account are being prepared monthly however adjustments are not being made timely. At December 31, 2016, the general account had \$74,369.90 in adjustments and the bail account had \$5,919.74.

There were several times throughout the year which fines were not turned over to the required agencies before the 15th of the month.

Cause

The court has disregarded making timely adjustments to the ATS system.

The court has disregarded their monthly closeout procedures over cash disbursements.

Effect

Several adjustments are needed to both the general and bail ATS systems.

The proper agencies did not receive their money in a timely manner.

Recommendation

That necessary adjustments to both the general account and bail account be recorded by court personnel timely.

Attention should be made to the timeliness at which the disbursements are made to the outside agencies.

Management Response

The responsible City officials agree with the finding and will address the matter as part of the corrective action plan.

Part 3 - Schedule of Federal Award Findings and Questioned Costs

None

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STATUS OF PRIOR YEAR FINDINGS

Finding 2015-1:

Recommendation:

We recommend that the City review their year-end closeout procedures and that State reporting requirements be submitted timely in accordance with State Statutes.

Current Status:

This recommendation was corrected in 2016.

Finding 2015-2:

Recommendation:

That the City review their procedures over the issuance and record keeping of Dog Licenses.

Current Status:

The City has made improvement, no recommendation deemed necessary for 2016.

Finding 2015-3:

Recommendation:

That no commitment be made or expenditure approved for payment unless there is a sufficient balance in the proper budget line item or capital ordinance.

Current Status:

This recommendation was corrected in 2016.

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**CURRENT FUND
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Balance December 31, 2015	\$ 12,198,108.14	97,672.11
Increased by Receipts:		
Tax Collector	100,790,754.53	
Revenue Accounts Receivable	20,634,896.68	
Miscellaneous Revenue	932,143.52	
Political signs	1,700.00	
Due from State of New Jersey - Marriage Licenses	10,100.00	
Permit Surcharge Fees	149,766.00	
Burial Permit Fees	20.00	
Senior Citizens & Veterans	480,041.85	
Due from Animal Control	1,742.65	
Due to General Capital	300,000.00	
Protested Checks	484.50	
Due from Trust Other Fund	364.74	
Reserve for Overpayments - Other City Dept Change Fund	816.00	
Federal and State Unappropriated Reserves		1,158,865.88
Federal and State Receivables		4,661,714.38
	123,302,880.47	5,820,580.26
	135,500,988.61	5,918,252.37

**CURRENT FUND
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Decreased by Disbursements:		
Current Year Appropriation	53,976,073.60	
Prior Year Appropriations	1,791,833.20	
Accounts Payable	259,631.79	
Local District School Taxes	22,396,594.92	
County Taxes	43,917,501.25	
County Open Space	418,058.70	
County Added and Omitted	180,767.43	
VDID	51,700.00	
Political Signs	300.00	
Due from State of New Jersey -		
Marriage Licenses	10,125.00	
Permit Surcharge Fees	136,368.00	
Burial Permit Fees	20.00	
Due from Trust Other Fund	402.43	
Protested Checks	856.50	
Other Refunds	4,761.66	
Refund of Prior Year Revenue	83,782.55	
Refund of Tax Overpayments	1,381,910.23	
Federal and State Disbursements		5,407,649.54
	124,610,687.26	5,407,649.54
Balance December 31, 2016	\$ 10,890,301.35	510,602.83

**CURRENT FUND
SCHEDULE OF CURRENT CASH - COLLECTOR**

Balance December 31, 2015		\$	-
Increased by Receipts:			
Prepaid Taxes	1,030,952.19		
Taxes Receivable	98,734,485.57		
Interest and Costs	493,120.05		
Payments in Lieu of Taxes	492,121.44		
Miscellaneous Revenue	10,070.88		
Tax Title and Other Liens	30,004.40		
			100,790,754.53
Payments to Treasurer			100,790,754.53
Balance December 31, 2016		\$	-

**CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY**

Year	Balance Dec. 31, 2015	Current Year Levy	Added Taxes	Collections by Cash		Adjustments	Transferred To Tax Title Lien	Balance Dec. 31, 2016
				2015	2016			
FY 2009	\$ 1,396.24				1,396.24			-
FY 2010	1,503.77				1,503.77			-
FY 2011	823.52				823.52			-
CY 2012	4,182.56				1,827.82			2,354.74
CY 2013	81,590.38				(379,085.21)	421,445.93		39,229.66
CY 2014	49,117.38				(492,862.92)	510,739.76	756.61	30,483.93
CY 2015	2,063,262.36				1,376,984.44	601,280.81	34,898.74	50,098.37
	2,201,876.21	-	-	-	510,587.66	1,533,466.50	35,655.35	122,166.70
2016	-	101,086,341.36	22,478.53	1,179,198.89	96,373,445.22	1,018,267.30	366,874.69	2,171,033.79
\$	2,201,876.21	101,086,341.36	22,478.53	1,179,198.89	96,884,032.88	2,551,733.80	402,530.04	2,293,200.49
<u>Analysis of Current Year Tax Levy</u>								
Tax Yield:								
		General Property Tax			98,734,485.57	Cash Receipts		
		Special District Taxes			(2,346,442.61)	Overpayments		
		Amounts Levied for Omitted Taxes			495,989.92	Senior Citizens and Veterans		
		Added Taxes (54:4-63.1 et. Seq.)			<u>96,884,032.88</u>			
Reductions due to Tax Appeals								
								<u>101,108,819.89</u>
Tax Levy:								
		General County Taxes			43,917,501.25			
		County Open Space Taxes			418,058.70			
		County Added and Omitted Taxes			291,895.87			
		Total County Taxes				44,627,455.82		
		Local School District Tax				22,609,389.00		
		Additional Local School District Tax				-		
		Special District				51,700.00		
		Local Tax for Municipal Purposes			33,340,032.66			
		Add: Additional Tax Levied			<u>480,242.41</u>			
						<u>33,820,275.07</u>		
						<u>101,108,819.89</u>		

**CURRENT FUND
SCHEDULE OF TAX TITLE AND OTHER LIENS**

Balance December 31, 2015		\$ 1,446,397.99
Increased by:		
Transfers from Taxes Receivable	402,530.04	
Interest and Costs Accrued by Sale of October 13, 2016	<u>21,723.60</u>	
		<u>424,253.64</u>
		1,870,651.63
Decreased by:		
Collections	30,004.40	
Liens Canceled	<u>74,179.37</u>	
		<u>104,183.77</u>
Balance December 31, 2016		\$ <u><u>1,766,467.86</u></u>

**CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2015	Accrued in 2016	Collected by		Balance Dec. 31, 2016
			Collector	Treasurer	
Licenses:					
Alcoholic Beverages	-	46,800.60		46,800.60	-
Other	-	196,169.00		196,169.00	-
Fees and Permits					
Collector			1,842.00		
Tax Search Fees	-	1,842.00			-
Assessment Search Fees	-	526.00		526.00	-
Registrar of Vital Statistics					
Fees and Permits	-	137,617.00		137,617.00	-
Uniform Construction Code					
Mobile Home Park Fee	74,368.00	402,133.00		431,957.00	44,544.00
Rental Registration Fees	-	583,135.00		583,135.00	-
Retail Food Plan Review	-	2,650.00		2,650.00	-
Sewerage System Fees	-	46,972.00		46,972.00	-
Zoning Fees	-	26,317.00		26,317.00	-
Bid Specifications Fees	-	200.00		200.00	-
Water Supply System Fees	-	4,480.00		4,480.00	-
Zoning Appeals	-	19,281.00		19,281.00	-
Engineering Department					
Street Open Permit Fees	-	39,504.00		39,504.00	-
Police Department					
Accident Reports	-	11,241.50		11,241.50	-
Firearm Permits	-	5,161.00		5,161.00	-
Planning Board					
Sub Division Fees	-	4,124.50		4,124.50	-
Site Plan Review Fees	-	72,694.50		72,694.50	-
Property Owners List	-	1,140.00		1,140.00	-
Municipal Court					
Fines and Costs	43,263.71	557,761.65		525,767.29	75,258.07
Public Defender Fees	-	28,957.08		23,692.50	5,264.58
Interest and Costs on Taxes	-	493,120.05	493,120.05		-
Interest Earned on Investments	-	73,165.21		73,165.21	-
Cable T. V. Franchise Fee	-	290,313.58		290,313.58	-
Community Nursing Service					
Management Fee South Jersey Hospital	2,391.82	38,548.68		40,514.22	426.28
Cell Tower Rental	-	183,172.75		183,172.75	-
Rent Economic Development	-	36,000.00		36,000.00	-
Payments in Lieu of Taxes					
Redeemer Lutheran Housing	-	19,361.84		19,361.84	-
Vineland Housing Authority	-	156,325.82		156,325.82	-
Commercial and Industrial N.J.S.A. 40A:21-1, et seq	-	492,121.44	492,121.44		-
Landis Market Place Pilot	-	30,000.00		30,000.00	-

**CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2015	Accrued in 2016	Collected by		Balance Dec. 31, 2016
			Collector	Treasurer	
Spring Garden Senr	-	57,072.15		57,072.15	-
Parents & Friends	-	17,500.00		17,500.00	-
Elwyn Training School	-	57,698.32		57,698.32	-
East Almond Estates	-	16,261.72		16,261.72	-
Solid Waste Utility Surplus	-	400,000.00		400,000.00	-
Donations - School Counts	-	1,755.56		1,755.56	-
State Aid	-				-
Consolidated Municipal Property Tax Relief Aid	-	808,256.00		808,256.00	-
Energy Receipts Tax	-	5,371,663.00		5,371,663.00	-
Supplemental Energy Receipts Tax	-	10,869.00		10,869.00	-
Uniform Construction Code	-				-
Fees and Permits	-	878,810.73		878,810.73	-
Shared Services	-				-
Vineland Board of Education Vaccines	-	7,376.22		7,376.22	-
Vineland Board of Education-Radio Trunk System	-	21,266.00		21,266.00	-
LSA - Radio Trunk System	-	48.00		48.00	-
Community Nursing Service					
Emergency Medical Service	3,049,485.74	3,545,684.95		2,773,840.22	3,821,330.47
Uniform Fire Code Enforcement (C.383, P.L. 1983)	-	251,481.00		251,481.00	-
Uniform Fire Code Enf. Non Life Hazard	-	75,305.00		75,305.00	-
General Capital Fund Surplus	-	65,000.00		65,000.00	-
Hotel/Motel Tax	-	336,315.45		336,315.45	-
Reserve to Pay Bonds and Notes	-	300,000.00		300,000.00	-
Utility Operating Surplus of Prior Year - Electric	-	5,168,095.00		5,168,095.00	-
Utility Operating Surplus of Prior Year - Water	-	241,000.00		241,000.00	-
Electric Utility Surplus	-	722,000.00		722,000.00	-
Assessment Trust Surplus	-	45,000.00		45,000.00	-
Miscellaneous Revenue Not Anticipated	-	926,497.96	8,228.88	918,269.08	-
	\$ 3,169,509.27	23,325,792.26	995,312.37	21,553,165.76	3,946,823.40

**CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2015	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
OPERATIONS WITHIN "CAPS"					
GENERAL GOVERNMENT:					
General Administration - Director's Office	\$				
Salaries and Wages	7,936.43	7,936.43	-	7,936.43	-
Other Expenses	13,633.72	13,633.72	6,982.61	6,651.11	-
General Administration - Department of Administration					
Salaries and Wages	2,767.03	2,767.03	-	2,767.03	-
Other Expenses	345.46	345.46	250.02	95.44	-
Human Resources (Personnel)					
Salaries and Wages	313.42	313.42	-	313.42	-
Other Expenses	1,828.32	1,828.32	144.20	1,684.12	-
Mayor and Council					
Salaries and Wages	30.12	30.12	-	30.12	-
Other Expenses	691.35	691.35	387.07	304.28	-
Municipal Clerk					
Salaries and Wages	773.77	773.77	-	773.77	-
Other Expenses	10,277.67	10,277.67	3,260.66	7,017.01	-
Elections					
Other Expenses	11,934.59	34.59	0.00	34.59	-
Financial Administration (Treasurer's Office)					
Salaries and Wages	1.88	1.88	-	1.88	-
Financial Administration (Treasury)(Department of Finance)					
Salaries and Wages	7,149.95	7,149.95	-	7,149.95	-
Other Expenses	14,900.89	4,100.89	3,945.21	155.68	-
Audit Services					
Other Expenses	550.49	550.49	-	550.49	-
Computerized Data Processing (Management Information Systems)					
Salaries and Wages	45,477.94	77.94	0.00	77.94	-
Other Expenses	131,919.15	131,919.15	115,708.86	16,210.29	-
Revenue Administrator (Tax Collection)					
Salaries and Wages	0.96	0.96	-	0.96	-
Other Expenses	15,896.03	5,896.03	5,422.55	473.48	-
Liquidation of Tax Title Liens and Foreclosed Property					
Other Expenses	2,500.00	2,500.00	-	2,500.00	-
Tax Assessment Administration					
Salaries and Wages	473.40	473.40	-	473.40	-
Other Expenses	42,795.17	795.17	332.70	462.47	-
Legal Services (Legal Department)					
Salaries and Wages	13,140.38	140.38	(0.00)	140.38	-
Other Expenses	48,791.38	48,791.38	48,709.88	81.50	-
Engineering Services					
Salaries and Wages	41,307.63	7.63	(0.00)	7.63	-
Other Expenses	8,406.98	8,406.98	6,732.86	1,674.12	-

**CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2015	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
LAND USE ADMINISTRATION					
Planning Board					
Salaries and Wages	758.64	758.64	-	758.64	-
Other Expenses	29,857.16	29,857.16	16,089.01	13,768.15	-
Zoning Board of Adjustment					
Salaries and Wages	3,591.01	3,591.01	-	3,591.01	-
Other Expenses	5,379.45	5,379.45	72.66	5,306.79	-
Other Code Enforcement Functions (Depart of Licenses & Inspections)					
Salaries and Wages	22,300.69	0.69	(0.00)	0.69	-
Other Expenses	38,210.25	810.25	733.61	76.64	-
Department of License and Inspection - Director's Office					
Salaries and Wages	2,821.20	2,821.20	-	2,821.20	-
Other Expenses	525.81	525.81	2.77	523.04	-
INSURANCE					
Other Insurance (Self Insurance)					
General Liability	-	-	-	-	-
Employee Group Insurance	26,802.69	26,802.69	6,468.49	20,334.20	-
Group Insurance Buy-out	795.82	795.82	795.82	-	-
Group Insurance Buy-out	3,829.26	3,829.26	-	3,829.26	-
PUBLIC SAFETY FUNCTION					
Police Department					
Salaries and Wages	3,442.91	42.91	(0.00)	42.91	-
Other Expenses	194,370.24	183,970.24	154,647.37	29,322.87	-
Police Department - Director					
Salaries and Wages (including Director)	144.28	144.28	-	144.28	-
Office of Emergency Management					
Other Expenses	2,913.03	2,913.03	2,624.60	288.43	-
Fire Department (Directors Office)					
Salaries & Wages	0.20	0.20	-	0.20	-
Other Expenses	25.62	25.62	-	25.62	-
Fire Department (Fire Suppression)					
Salaries and Wages	10,214.17	14.17	0.00	14.17	-
Other Expenses	87,666.61	87,666.61	78,466.70	9,199.91	-
Fire Department (Fire Hydrant Service)					
Other Expenses	27.50	27.50	-	27.50	-
Fire Department (Uniform Fire Code Enforcement)					
Salaries and Wages	32,623.14	23.14	(0.00)	23.14	-
Other Expenses	7,638.26	7,638.26	7,025.98	612.28	-
Municipal Prosecutor's Office					
Salaries and Wages	3,740.40	3,740.40	-	3,740.40	-
Other Expenses	5,286.31	5,286.31	3,619.20	1,667.11	-
Public Defender					
Salaries & Wages	641.66	641.66	-	641.66	-
Other Expenses	278.58	278.58	1.45	277.13	-
Municipal Court					
Salaries and Wages	134,027.25	27.25	-	27.25	-
Other Expenses	15,016.55	15,016.55	7,157.06	7,859.49	-

**CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2015	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
PUBLIC WORKS					
Streets and Road Maintenance					
Salaries and Wages	7,511.17	11.17	0.00	11.17	-
Other Expenses	37,199.75	15,199.75	8,622.52	6,577.23	-
Other Public Works Functions - Director's Office					
Salaries & Wages	-	-	-	-	-
Other Expenses	11,860.35	7,860.35	7,675.36	184.99	-
Solid Waste Management					
Other Expenses	18,626.72	18,626.72	2,742.50	15,884.22	-
Community Service Act (Condo Community Costs)					
Other Expenses	5,000.00	5,000.00	-	5,000.00	-
Buildings and Grounds					
Salaries & Wages	7,414.39	14.39	0.00	14.39	-
Other Expenses	16,146.07	16,146.07	15,485.42	660.65	-
Vehicle Maintenance (Including Police Vehicles)					
Salaries and Wages	7,234.12	34.12	(0.00)	34.12	-
Other Expenses	130,950.08	130,950.08	85,201.70	45,748.38	-
HEALTH AND HUMAN SERVICES					
Public Health Services (Director's Office/Registrar)					
Salaries & Wages	662.41	662.41	-	662.41	-
Other Expenses	4,974.13	4,974.13	275.78	4,698.35	-
Public Health Services (Health Department Office)					
Salaries & Wages	3,517.31	3,517.31	2,448.00	1,069.31	-
Other Expenses	28,884.76	8,884.76	5,626.16	3,258.60	-
Nursing					
Salaries & Wages	20,631.50	31.50	-	31.50	-
Other Expenses	1,704.30	1,704.30	11.83	1,692.47	-
State of NJ-Public Employees Occupational Safety & Health					
Salaries & Wages	37.75	37.75	-	37.75	-
Other Expenses	3,046.47	3,046.47	339.87	2,706.60	-
Animal Control Services					
Salaries & Wages	637.11	637.11	-	637.11	-
Other Expenses	23,425.28	23,425.28	13,286.43	10,138.85	-
PARK AND RECREATION					
Recreation Services and Programs					
Salaries & Wages	755.54	755.54	-	755.54	-
Other Expenses	28,393.73	28,393.73	14,506.97	13,886.76	-
Maintenance of Parks					
Salaries and Wages	8,980.36	80.36	0.00	80.36	-
Other Expenses	3,082.75	3,082.75	718.03	2,364.72	-

**CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2015	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
OTHER MISCELLANEOUS FUNCTIONS					
Environmental Commission (N.J.S.A. 40:56A-1)					
Salaries & Wages	175.86	175.86	-	175.86	-
Other Expenses	1,608.78	1,608.78	1,530.83	77.95	-
Accumulated Leave Compensation					
Salaries and Wages	63,664.75	63,664.75	63,664.75	-	-
Salary & Wage Adjustment					
Salaries and Wages	500,000.00	1,195,300.00	492,291.76	703,008.24	-
General Admin. (Publicity & Public Information)					
Other Expenses	6,077.09	6,077.09	2,209.37	3,867.72	-
Storm Recovery Reserve	65,936.10	119,936.10	119,936.10	-	-
CODE ENFORCEMENT AND ADMINISTRATION					
State Uniform Construction Code: Construction Official					
Salaries and Wages	34,847.60	47.60	(0.00)	47.60	-
Other Expenses	6,677.92	6,677.92	1,900.60	4,777.32	-
UNCLASSIFIED					
Celebration of Public Events, Anniversary or Holiday	700.00	700.00	-	700.00	-
UTILITY EXPENSES AND BULK PURCHASES					
Electricity	44,735.68	52,435.68	52,362.22	73.46	-
Street Lighting	127,901.32	145,501.32	127,289.28	18,212.04	-
Telephone (excluding equipment acquisition)	16,180.92	16,180.92	12,070.56	4,110.36	-
Water	5,951.34	5,951.34	1,371.05	4,580.29	-
Gas (Natural or Propane)	10,096.52	13,596.52	13,355.39	241.13	-
Fuel Oil	6,128.64	6,128.64	-	6,128.64	-
Telecommunications Costs	4,639.82	4,639.82	3,675.00	964.82	-
Sewerage Processing and Disposal	2,317.00	2,317.00	-	2,317.00	-
Gasoline	229,576.67	19,576.67	19,539.74	36.93	-
Contingent	11,434.80	434.80	434.80	-	-
STATUTORY EXPENDITURES					
Contributions to:					
Social Security System (O.A.S.I.)	130,989.45	130,989.45	14,887.18	116,102.27	-
Public Employees' Retirement System	62.48	62.48	-	62.48	-
Defined Contribution Retirement Program	10,774.79	10,774.79	-	10,774.79	-
OPERATIONS EXCLUDED FROM "CAPS"					
Municipal Library					
Other Expenses	167,779.87	167,779.87	141,532.28	26,247.59	-
Storm Water Regulations	4,000.00	4,000.00	-	4,000.00	-
Reserve for Tax Appeals	2,500.00	2,500.00	-	2,500.00	-
Interlocal Municipal Service Agreements					
Vineland Board of Education: Radio Trunk System	3,545.00	3,545.00	-	3,545.00	-
Vaccines	775.00	775.00	-	775.00	-
LSA - Radios	8.40	8.40	-	8.40	-
Public Health Services - Invalid Coach & Ambulance Service					
Salaries and Wages	211,951.40	211,951.40	163,386.10	48,565.30	-
TOTAL	3,098,486.05	3,098,486.05	1,857,958.92	1,240,527.13	-

**CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX**

Balance December 31, 2015			
School Tax Payable	\$	2,740,430.17	
School Tax Deferred		<u>7,899,282.43</u>	
			\$ 10,639,712.60
Increased by:			
Levy - School Year July 1, 2016 to June 30, 2017			<u>22,609,389.00</u>
			33,249,101.60
Decreased by:			
Payments			<u>22,396,594.92</u>
Balance December 31, 2016			
School Tax Payable		2,953,224.25	
School Tax Deferred		<u>7,899,282.43</u>	
			<u>10,852,506.68</u>
Current Year Liability for Local School District School Tax:			
Tax Paid			22,396,594.92
Tax Payable Ending			<u>2,953,224.25</u>
			25,349,819.17
Less: Tax Payable Beginning			<u>2,740,430.17</u>
Amount charged to Current Year Operations			<u>\$ 22,609,389.00</u>

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2015	Accrued	Received	Canceled	Balance Dec. 31, 2016
FEDERAL GRANTS:					
US Dept of Justice					
Bulletproof Vest Partnership Grant Program 2014	2,266.84		1,669.80		597.04
Bulletproof Vest Partnership Grant Program 2015	16,752.30				16,752.30
Bulletproof Vest Partnership Grant Program 2016	-	17,532.90			17,532.90
Justice Assistance Grant (JAG) FY12	1,121.94			1,121.94	-
Justice Assistance Grant (JAG) FY13	32,051.00		32,051.00		-
Justice Assistance Grant (JAG) FY14	36,097.00		5,158.00		30,939.00
Justice Assistance Grant (JAG) FY15	73,480.00		24,307.00		49,173.00
Justice Assistance Grant (JAG) FY16	-	82,486.00			82,486.00
COPS Hiring Program	186,654.29		186,654.29		-
Homeland Security FY 2011 SAFER Grant	36,556.05		36,556.05		-
Empowerment Zone					
Vineland Community School Project and Community Pool	381.00				381.00
Adult Training Center Project	150,757.00				150,757.00
NJ Dept of Transportation Trust Fund Authority					
SE Ave. Construction (Chestnut to Landis)	417,916.30				417,916.30
Park Ave. (NE Blvd to Main) Resurfacing	108,586.46				108,586.46
Valley Ave. (Chestnut to Landis)	149,504.53				149,504.53
Valley Ave. (Landis to Park)	286,763.32		164,444.55		122,318.77
Landis Ave. Ph 1 & 2 Design (Myrtle to West)	41,023.02		3,463.53		37,559.49
Landis Ave. Resurfacing (Myrtle to Blvd) Ph. 1	1,990,409.77	49,667.00	667,501.67		1,372,575.10
Resurf Maple Avenue	58,125.00		58,125.00		-
Safe Routes to School Program (Sabater)	275,000.00				275,000.00
Resurf of Washington Ave.	213,288.00				213,288.00
Blackwater Branch Culvert Replacement	496,380.00	95,566.00			591,946.00
Landis Ave. Ph IV Design (Orchard to Moyer)	-	59,172.00			59,172.00
Landis Ave. Traffic Signal Upgrades, Ph. 1	-	796,077.00			796,077.00
Garden Road & Mill Road Traffic Signals	-	87,200.00			87,200.00
Landis Ave. Ph. 3 (Coney to West Aves)	-	650,710.00			650,710.00
FDA Maintaining Standards - Audits	-	3,000.00	3,000.00		-
FDA Program Conference	-	2,836.00	2,708.28	127.72	(0.00)
FDA Retail Food Program	701.36			701.36	-
FDA Taking Care of Vineland 9/10/15-6/30/16	48,638.00		43,458.65		53,817.35
NACCHO - Voluntary National Retail Food Program-Mentorship	-	30,000.00	15,923.92	76.08	14,000.00
FEMA Hazard Mitigation-PW Generator Project	25,000.00				25,000.00
Total Federal	4,647,453.18	1,922,884.90	1,245,021.74	2,027.10	5,323,289.24

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2015	Accrued	Received	Canceled	Balance Dec. 31, 2016
STATE GRANTS:					
Urban Enterprise Assistance Program					
2014 UEZ 2nd Gen - Downtown Marketing Project	9,202.44				9,202.44
2014 UEZ 2nd Gen - Corp Employee	1,192.81				1,192.81
2014 UEZ 2nd Gen - Econ Development Office	45,740.60		5,566.24		40,174.36
2013 UEZ 2nd Gen-Corp Employee	6,499.10				6,499.10
2013 UEZ 2nd Gen-Economic Development Office	83,974.48			83,974.48	-
UEZ 2nd Gen - Demolition of 7 & 9 S. 7th Street	22,339.25				22,339.25
UEZ 2nd Gen - Demo of Prop 627-629 E. Elmer St.	65,000.00		8,740.30		56,259.70
UEZ 2nd Gen - Acq. Of Property, Block 1101, L16	140,000.00				140,000.00
UEZ 2nd Gen - Acq. Of Property, Block 1101, L15	250,000.00				250,000.00
2015 UEZ 2nd Gen - Downtown Marketing Project	51,623.15		26,546.58		25,076.57
2015 UEZ 2nd Gen - Econ Development Office	339,785.47		242,275.57		97,509.90
2015 UEZ 2nd Gen - Corp Employee	13,705.82		13,705.82		-
2015 VDC - Econ Development Staff	4,124.91		4,124.87		(0.00)
2015 UEZ 2nd Gen - VDID	28,947.51		28,947.51	0.04	-
2016 UEZ 2nd Gen - Downtown Marketing Project	-	150,000.00	4,908.00		145,092.00
2016 UEZ 2nd Gen - Econ Development Office	-	646,720.00	427,550.66		219,169.34
2016 UEZ 2nd Gen - Corp Employee	-	64,241.00	48,837.31		15,403.69
2016 VDC - Econ Development Staff	-	16,817.31	12,692.40		4,124.91
2016 UEZ 2nd Gen - VDID	-	125,000.00	93,273.71		31,726.29
UEZ 2nd Gen - Acq. Of Property-818 E. Landis Ave	-	200,000.00			200,000.00
UEZ 2nd Gen - Purchase of Sidewalk Sweeper	-	23,185.50	23,185.50		-
UEZ 2nd Gen - Acq. Of Property-Blk7503, Var Lots	-	2,100,000.00	2,100,000.00		-
State of NJ Division of Criminal Justice	-				-
Safe & Secure Communities	-	90,000.00	90,000.00		-
Cumberland County Alcohol & Drug Abuse Prevention	-				-
Vtd Municipal Alliance-2015	50,462.68		50,426.82		35.86
Vtd Municipal Alliance-2016	-	52,358.00	1,550.00		50,808.00
State of NJ DEPE Hazardous Discharge Remediation Grants					
Cedar Drive Landfill	63,678.75				63,678.75
Vineland Glass	9,396.85				9,396.85
BLK 597 Project-Variou Sites	17,498.50				17,498.50
W. Oak Road	25,804.00				25,804.00
U-Pull It Recyclers Inc.	13,310.00				13,310.00

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2015	Accrued	Received	Canceled	Balance Dec. 31, 2016
State of NJ Dept of Law & Public Safety	-	5,000.00	4,219.28	780.72	-
Click It or Ticket 2016	1,692.15	-	-	1,692.15	-
Drive Sober or Get Pulled Over 2015	-	5,000.00	3,497.01	1,502.99	-
Drive Sober or Get Pulled Over Holiday Crackdown	-	5,000.00	-	-	5,000.00
Drive Sober or Get Pulled Over Yr End 2016	-	43,193.80	43,193.80	-	-
HTS- Safe Corridor Act Grant	-	35,700.00	35,389.50	310.50	-
Cumberland County Prosecutor-Body Worn Cameras	-	-	-	-	-
Total State	1,243,978.47	3,562,215.61	3,268,630.88	88,260.88	1,449,302.32
OTHER GRANTS					
CEZ Center City Block Initiative	9,500.00	-	-	-	9,500.00
CC Heritage Commission CY2015	330.00	-	330.00	-	-
CC Heritage Commission CY2016	-	1,320.00	990.00	-	330.00
SNJ Perinatal Cooperative-BRBP (PREP)	36,000.00	-	24,416.13	-	11,583.87
Cumberland County Dept of Health (CCDOH) County Campaign	-	60,000.00	25,643.17	-	34,356.83
Cumberland Cape Atlantic YMCA 7-15-2013 7-14-2015	27,526.14	-	-	27,526.14	-
Cumberland Cape Atlantic YMCA 1/1/15 - 9/30/15	36,024.34	-	-	36,024.34	-
Cumberland Cape Atlantic YMCA-CDC (PICH) 10/1/15-9/30/16	137,081.00	-	87,544.46	-	49,536.54
Cumberland Cape Atlantic YMCA-CDC (PICH) 10/1/16-9/30/17	-	136,588.00	-	-	136,588.00
Cumberland Cape Atlantic YMCA-Healthy Kids (AC only)	2,680.00	-	2,680.00	-	-
Cumberland Cape Atlantic YMCA-Healthy Kids (Cumb & AC)	10,800.00	-	5,958.00	-	4,842.00
Boys & Girl Club-Police Chaplain Program	4,700.00	-	500.00	-	4,200.00
VCHEC Parking	11,297.84	-	-	11,297.84	-
VIDID-Part Time Seasonal Employee S&W 2016	-	14,108.00	-	-	14,108.00
Total Other	275,939.32	212,016.00	148,061.76	74,848.32	265,045.24
	6,167,370.97	5,697,116.51	4,661,714.38	165,136.30	7,037,636.80

**CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2015		2016		Encumbrances	Balances Cancelled	Balance Dec. 31, 2016
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
FEDERAL GRANTS:							
US Dept of Commerce - Economic Development Admin.							
Industrial Park Expansion - Oak & Garden	\$ 11,912.00						11,912.00
US Dept of Justice							
Bulletproof Vest Partnership Grant Program	1,606.16						1,606.16
Bulletproof Vest Partnership Grant Program 2010	0.54						0.54
Bulletproof Vest Partnership Grant Program 2014	597.04		597.04				-
Bulletproof Vest Partnership Grant Program 2015	16,752.30		16,752.30				-
Bulletproof Vest Partnership Grant Program 2016	-		17,532.90				16,931.89
Edward Byrne (JAG) FY12	1,121.94					1,121.94	-
Edward Byrne (JAG) FY13	3,208.00	28,295.00		31,503.00			-
Edward Byrne (JAG) FY14	-	33,597.00		2,658.00	30,939.00		-
Edward Byrne (JAG) FY15	18,061.00	55,419.00		45,000.00	28,480.00		-
Edward Byrne (JAG) FY16	-		82,486.00	7,011.00	75,475.00		-
US Dept of Justice COPS Hiring Grant	114,315.44			114,315.44			-
Empowerment Zone							
Downpayment Asst	21,473.65			13,160.45			8,313.20
Vineland Community School Project and Community Pool	381.80						381.80
Adult Training Center Project	150,757.00						150,757.00
FEMA Hazard Mitigation Grant-PW Generator Project	25,000.00			20,155.56			4,844.44
NJ Dept of Transportation Trust Fund Authority							
SE Ave. (Chestnut to Landis)	417,826.30						417,826.30
Park Ave (NE Blvd to Main Road) Resurfacing Project	108,586.46						108,586.46
Valley Ave. (Chestnut to Landis Ave)	149,504.53						149,504.53
Valley Ave. (Landis to Park Ave)	128,712.59						122,318.77
Landis Ave. Phase 1 & 2 Design (Myrtle to West)	21,022.00	3,848.35		6,393.82			21,021.99
Landis Ave. Resurfacing (Myrtle to Blvd) Ph. 1	7,156.65	1,983,138.00	49,667.00	1,578,798.66	404,339.34		56,823.65
Resurf Maple Avenue	-	27,082.68		27,082.68			-
Safe Routes to School (Sabater)	275,000.00						275,000.00
Resurf of Washington Ave	213,288.00						213,288.00
Blackwater Branch Culvert Replacement	496,380.00						110,340.00
Landis Ave. Phase IV Design (Orchard to Moyer)	-		95,566.00		481,606.00		-
Landis Ave. Traffic Signal Upgrades, Ph 1	-		59,172.00		48,775.02		0.36
Garden Road & Mill Road Traffic Signals	-		796,077.00				796,077.00
Landis Ave. Ph 3 (Coney to West)	-		87,200.00				87,200.00
FDA - Central Region Conference	595.40		650,710.00				650,710.00
FDA - Employee Health	105.96						105.96
FDA - Taking Care of Vineland	48,638.00		48,638.00		38,965.85		14,851.50
FDA - Central Region Conference 2016	-		2,836.00				(0.00)
FDA - Maintaining Standards - Audits	-		3,000.00				-
NACCHO - Retail Program Standards-Mentorship Program	-		16,000.00				-
NACCHO - FDA Mentorship Program 2017	-		14,000.00		76.08		14,000.00
Total Federal	2,232,002.76	2,131,380.03	1,922,884.90	1,943,364.79	1,108,580.21	2,027.10	3,232,295.59

**CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2015		2016		Encumbrances	Disbursed	Balances Cancelled	Balance Dec. 31, 2016
	Appropriated	Encumbrances	Reserve for	Appropriations				
STATE GRANTS:								
Urban Enterprise Assistance Program								
UEZ 2nd Gen-Economic Development Office 2014	27,689.38	17,109.90			10,171.08	6,725.15		27,903.05
Project No 07-44 Façade Improvement Program	7,234.85					4,127.12		3,107.73
UEZ 2nd Gen - Downtown Marketing Project 2014	576.52	8,625.92			4,937.95	4,237.07		27.42
UEZ 2nd Gen - Downtown Marketing Project 2015	20,589.57	16,259.85			8,227.00	28,090.46		531.96
UEZ 2nd Gen - Downtown Marketing Project 2016	-			150,000.00	4,354.00	16,795.00		128,851.00
Project No 08-26 Center City Redevelopment yr3	-	10,675.50				3,656.00		7,019.50
UEZ 2nd Gen - Demolition of 7 & 9 S. 7th Street	22,339.25							22,339.25
UEZ 2nd Gen - Corp Employee 2014	1,192.84							1,192.84
UEZ 1st Gen Downtown Marketing Project 2013	169.10	2,735.00			18,019.92	2,904.00		0.10
UEZ 1st Gen Prof Serv Redev Landis Theatre	-							
UEZ 2nd Gen-Corp Employee 2013	6,499.19						83,974.48	6,499.19
UEZ 2nd Gen-Economic Development Office 2013	83,974.48							
UEZ 1st Gen-Demolition of 628-630 Landis Avenue	35,000.00	5,734.40			5,734.40	-		35,000.00
UEZ 2nd Gen-Acquisition of Property, B1101 L16	140,000.00							140,000.00
UEZ 2nd Gen-Acquisition of Property, B1101 L15	250,000.00							250,000.00
UEZ 2nd Gen- Demo of Property 627-629 E. Elmer Street	56,259.70	8,740.30				8,740.30		56,259.70
UEZ 2nd Gen - Economic Development Office 2015	136,487.74	26,702.70				65,680.54		97,509.90
VDC-Landis Marketplace 2015	0.04						0.04	-
VDC-Econ Development Staff 2016	-			16,817.31		16,769.19		48.12
UEZ 1st Gen - Acquisition of Travel Inn	40,000.00							40,000.00
UEZ 2nd Gen - Economic Development Office 2016	-			646,720.00		612,597.09		661.10
UEZ 2nd Gen - Corp Employee 2016	-			64,241.00		63,709.02		531.98
UEZ 2nd Gen - VIDID 2016	-			125,000.00		118,955.32		6,044.68
UEZ 2nd Gen - Acquisition of Property-818 E. Landis Ave	-			200,000.00		200,000.00		-
UEZ 2nd Gen - Purchase of Sidewalk Sweeper	-			23,185.50		23,185.50		-
UEZ 2nd Gen - Acquisition of Property-Blk 7503, Various Lts	-			2,100,000.00		1,540,000.00		560,000.00
Municipal Court Administration Reimbursement Fund	0.86							0.86
Municipal Court Administration Reimbursement Fund	14,047.50							14,047.50
Municipal Court Administration Reimbursement Fund	16,180.41							16,180.41
Municipal Court Administration Reimbursement Fund	12,573.39							12,573.39
Municipal Court Administration Reimbursement Fund	9,182.80							9,182.80
Municipal Court Administration Reimbursement Fund	8,153.06							8,153.06
Municipal Court Administration Reimbursement Fund	8,368.51			10,515.07				8,368.51
Municipal Court Administration Reimbursement Fund	-							10,515.07
State of NJ Division of Criminal Justice								
Emergency Management Agency Assistance (EMAA)								
Safe & Secure Communities 2013 & 2014								
Drunk Driving Enforcement Fund	0.06					10,000.00		0.06
Drunk Driving Enforcement Fund	0.85					90,000.00		0.85
Drunk Driving Enforcement Fund	0.95							0.95
Drunk Driving Enforcement Fund	0.26							0.26
Drunk Driving Enforcement Fund	2,792.26					1,107.22		1,685.04
Drunk Driving Enforcement Fund	4,465.08					561.08		3,904.00
Drunk Driving Enforcement Fund	5,173.62	500.00				1,683.26		3,990.36
Drunk Driving Enforcement Fund	-			20,850.22		18,182.21		2,668.01
Drunk Driving Enforcement Fund	-			23,790.81				23,790.81

**CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2015		2016		Encumbrances	Balances Cancelled	Balance Dec. 31, 2016
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
HSF-Safe Corridor Act Grant	-	14,918.46	43,193.80	43,193.80	11,342.44	-	-
Recycling Tonnage Grant	213,827.30	-	255,217.79	115,115.12	-	357,505.99	357,505.99
NJ DEP Clean Communities Program 2010	0.37	-	-	-	-	0.37	0.37
NJ DEP Clean Communities Program 2011	0.08	-	-	-	-	0.08	0.08
NJ DEP Clean Communities Program 2012	(88.00)	93.20	-	5.20	-	-	-
NJ DEP Clean Communities Program 2013	-	130.05	-	130.05	-	-	-
NJ DEP Clean Communities Program 2014	-	6,610.62	-	6,610.62	-	-	-
NJ DEP Clean Communities Program 2015	106,695.12	7,440.08	-	108,722.35	4,912.14	500.71	500.71
NJ DEP Clean Communities Program 2016	-	-	152,185.17	14,021.87	-	138,163.30	138,163.30
NJ Department of Health	-	-	-	-	-	-	-
Pandemic Influenza Preparedness	0.02	-	-	-	-	0.02	0.02
H1N1 Correct Act Mini Grant	(0.02)	-	-	-	-	(0.02)	(0.02)
Cumberland County Alcohol & Drug Abuse Prevention	-	1,837.50	52,358.00	45,382.07	18,283.73	651.74	651.74
Vld Municipal Alliance -2010	43,580.43	-	-	9,447.91	-	35.86	35.86
Vld Municipal Alliance - 2015	-	-	-	-	-	24,626.36	24,626.36
Vld Municipal Alliance - 2016	-	-	-	-	-	-	-
State of NJ DEPE Hazardous Discharge Remediation Grants	-	-	-	-	-	-	-
Rossi Oil/14 NW BLVD	2,233.02	-	-	-	-	2,233.02	2,233.02
508 Washington Ave	2,327.65	-	-	-	-	2,327.65	2,327.65
811 E. Oxford	2,685.00	-	-	-	-	2,685.00	2,685.00
Cedarwood Drive Landfill	21,122.47	38,656.76	-	-	38,656.76	21,122.47	21,122.47
Vineland Glass	7,235.50	2,104.00	-	-	2,104.00	7,235.50	7,235.50
Bik 597 Various Sites	16,544.02	954.48	-	-	954.48	16,544.02	16,544.02
W. Oak Road	6,270.00	19,561.00	-	-	19,561.00	6,270.00	6,270.00
U-Pull It Recycles	11,801.51	5,317.94	-	-	-	11,801.51	11,801.51
119 SE Blvd-SJ Truck & Spring	(5,318.00)	-	-	-	-	(0.06)	(0.06)
State of NJ Dept of Law & Public Safety	-	-	-	-	-	-	-
Body Armor Replacement Program	0.10	-	-	-	-	0.10	0.10
Body Armor Replacement Program	0.03	-	-	-	-	0.03	0.03
Body Armor Replacement Program	0.59	-	-	-	-	0.59	0.59
Body Armor Replacement Program	0.75	-	-	-	-	0.75	0.75
Body Armor Replacement Program	3,187.33	-	-	3,187.33	-	-	-
Body Armor Replacement Program	8,387.74	4,174.50	-	12,562.24	-	4,410.49	4,410.49
Body Armor Replacement Program	12,455.57	-	11,888.20	8,045.08	-	11,888.20	11,888.20
Body Armor Replacement Program	-	-	5,000.00	4,219.28	-	780.72	780.72
Click or Ticket 2016	-	-	-	-	-	1,692.15	1,692.15
Drive Sober or Get Pulled Over 2015	1,692.15	-	5,000.00	3,497.01	-	-	-
Drive Sober or Get Pulled Over Holiday Crackdown	-	-	5,000.00	3,197.63	-	1,502.99	1,502.99
Drive Sober or Get Pulled Over Year End 2016	-	-	-	-	-	-	-
Cumberland County Prosecutors Office	-	-	35,700.00	35,389.50	-	310.50	-
Body Worn Cameras	-	-	-	-	-	-	-
State of NJ DEPE	-	4,744.58	-	3,761.00	1,541.08	26,974.95	26,974.95
No Net Loss Forestry Restoration	27,532.45	-	-	-	-	6,976.31	6,976.31
DCA - Livable Communities - Library Program	6,976.31	-	-	-	-	-	-
Total State	1,398,753.50	221,646.66	4,046,662.87	3,254,193.59	182,261.79	88,260.88	2,142,346.77

**CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2015		2016 Appropriations	Disbursed	Encumbrances	Balances Cancelled	Balance Dec. 31, 2016
	Appropriated	Reserve for Encumbrances					
OTHER GRANTS:							
Cumberland County Cultural & Heritage Commission	0.45						0.45
Cumberland County Cultural & Heritage Commission 2015	1,029.40	240.00		1,269.40			-
Cumberland County Cultural & Heritage Commission 2016			1,320.00	1,319.84	0.16		(0.00)
VCHCC Parking	11,297.84					11,297.84	
VDID - Part Time Seasonal Employee-S&W 2016			14,108.00	4,036.90			10,071.10
Cumberland County Dept. of Health (CCDOH) County Campaign			60,000.00	39,891.28	1,225.00		18,883.72
SNJ Perinatal COOP -BPBR (PREP) 2016				28,787.72	212.00		418.96
Cumberland Cape Atlantic YMCA 7/15/13-7/14/15	29,418.68					27,526.14	
Cumberland Cape Atlantic YMCA - CDC 1/1/15-9/30/15	27,526.14					36,024.34	
Cumberland Cape Atlantic YMCA - CDC (PICH) 10/1/15-9/30/16	36,024.34						
Cumberland Cape Atlantic YMCA - CDC (PICH) 10/1/16-9/30/17	107,891.55		136,588.00	106,670.69			1,220.86
Cumberland Cape Atlantic YMCA-Healthy Kids (Cumb & AC)	10,800.00			17,633.39			118,954.61
CEZ Center City Block Initiative	12,000.00			10,031.94			788.06
Landis Sewerage Authority - Master Plan Prescription Grant	4,127.38						12,000.00
Boys & Girls Club - Police Chaplain Program	4,700.00			450.00			4,127.38
Total Other	244,815.78	240.00	212,016.00	210,091.16	1,437.16	74,848.32	170,695.14
\$	3,875,572.04	2,353,266.69	6,181,563.77	5,407,649.54	1,292,279.16	165,136.30	5,545,337.50

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES**

Purpose	Balance Dec. 31, 2015	Realized as Miscellaneous Revenue	Received	Balance Dec. 31, 2016
FEDERAL GRANTS:				
None	-			-
Total Federal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
STATE GRANTS:				
State of NJ Dept of Law & Public Safety				
Drunk Driving Enforcement Fund	-	44,641.03	44641.03	-
Alcohol Education & Rehabilitation	-	10,515.07	10,515.07	-
Body Armor	-	11,888.20	11,888.20	-
Urban Enterprise Zone Funds				
1st Generation Projects	36,204.35		674,418.62	710,622.97
State of NJ Dept of Environmental Protection				
Clean Communities	-	152,185.17	152,185.17	-
Recycling Tonnage	-	255,217.79	255,217.79	-
The Food Trust - NJ Healthy Corner Store Init.				
Office of Emergency Management	-	10,000.00	10,000.00	-
Total State	<u>36,204.35</u>	<u>484,447.26</u>	<u>1,158,865.88</u>	<u>710,622.97</u>
\$	<u>\$ 36,204.35</u>	<u>484,447.26</u>	<u>1,158,865.88</u>	<u>710,622.97</u>

**TRUST FUND
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER**

	Assessment	Animal Control Fund	Other Funds	Community Development
Balance December 31, 2015	91,999.30	82,526.79	11,238,817.20	387,446.50
Increased By Receipts:				
Assessments Receivable	26,041.78			
Assessment Liens	10,009.99			
Animal Control Fees	67,548.40			
Due to State of New Jersey:				
Department of Health -- Dog License Fees		10,071.60		
Current Fund			402.43	
Reserve for Miscellaneous Trust Escrows			2,764,345.84	
Reserve for Miscellaneous Trust Reserves:				
Budget Appropriation			2,055,900.00	
Fees, Refunds, Interest and Donation			1,299,637.75	
Payroll Deductions			25,530,042.13	
Reserve for Revolving Fund - Home Investment Trust Fund				385.94
Community Development Grants Receivable				387,737.00
Community Development Block Grant Mortgages Receivable				115,222.29
U.S. Department of Housing and Urban Development--				
Home Investment Partnership Program				376,987.43
Economic Development Loan Program - Revolving Fund				34,925.76
Reserve for Rehabilitation Revolving Fund				3,685.14
Reserve for Rehabilitation Escrow Fund				0.44
	<u>36,051.77</u>	<u>77,620.00</u>	<u>31,650,328.15</u>	<u>918,944.00</u>
Carried Forward	128,051.07	160,146.79	42,889,145.35	1,306,390.50

**TRUST FUND
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER**

	Assessment	Animal Control Fund	Other Funds	Community Development
Brought Forward	128,051.07	160,146.79	42,889,145.35	1,306,390.50
Decreased By Disbursements:				
Due State of New Jersey Department of Health	9,949.80			
Expenditures per R-S-4:19-15.11	41,849.34			
Protested Checks Receivable			35.00	
Due to Current Fund		1,742.65	364.74	
Budget Appropriation	45,000.00			
Reserve for Miscellaneous Trust Escrows			2,274,652.30	
Reserve for Miscellaneous Trust Reserves			4,998,881.99	
Payroll Deductions			25,543,521.50	
Reserve for Community Development Block Grant				384,048.73
Reserve for Economic Development Loan Program				21,030.00
Reserve for Rehabilitation Revolving Fund				86,219.40
Reserve for Revolving Fund for Home Investment Trust Fund				91,251.61
U.S. Department of Housing and Urban Development				383,741.26
Home Investment Partnership Program				
	<u>45,000.00</u>	<u>53,541.79</u>	<u>32,817,455.53</u>	<u>966,291.00</u>
Balance December 31, 2016	\$ <u>83,051.07</u>	<u>106,605.00</u>	<u>10,071,689.82</u>	<u>340,099.50</u>

TRUST FUND
SCHEDULE OF INVESTMENT IN U.S. GOVERNMENT SECURITIES

Balance December 31, 2015		\$ 1,064,915.83
Increased by:		
Receipts - Interest on Investment:		
Reserve for Landfill Closure - D.E.P.		3,910.34
		1,068,826.17
Decreased by:		
Cash Transfer	27,801.25	
		27,801.25
Balance December 31, 2016		\$ 1,041,024.92

**TRUST FUND
SCHEDULE OF ASSESSMENTS RECEIVABLE**

<u>Improvements</u>	<u>Balance Dec. 31, 2015</u>	<u>Assessments Confirmed</u>	<u>Collections</u>	<u>Transferred to Assessment Liens</u>	<u>Adjustments</u>	<u>Balance Dec. 31, 2016</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance No. 68	\$ 18,483.46	41,361.19	26,041.78	3,299.66	-	30,503.21	30,503.21

**TRUST FUND
SCHEDULE OF ASSESSMENTS LIENS**

<u>Improvement Description</u>	<u>Balance Dec. 31, 2015</u>	<u>Assessments Confirmed</u>	<u>Interest Earned</u>	<u>Collections</u>	<u>Adjustments</u>	<u>Balance Dec. 31, 2016</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance (A-68)	\$ 682,032.20	13,388.23	-	10,009.99	(191,238.20)	494,172.24	494,172.24

**TRUST FUND
SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS**

Ordinance Number	Improvement Description	Balance Dec. 31, 2016	Assessments Confirmed	Interest and Cost of Assessment	Collections	Transfer of Relocation Charges	Transfers		Balance Pledged to Reserve
							From	To	
Assessments Receivable: A-68	Lot Clearance	\$ 18,483.46	41,361.19		26,041.78	3,299.66			30,503.21
Assessment Liens: A-68	Lot Clearance	682,032.20	13,388.23		10,009.99	(191,238.20)			494,172.24
		\$ 700,515.66	54,749.42	-	36,051.77	(187,938.54)	-	-	524,675.45

**TRUST FUND
SCHEDULE OF MORTGAGES RECEIVABLE**

Balance December 31, 2015		\$ 6,116,873.49
Increased By:		
Mortgages Approved		<u>390,202.85</u>
		6,507,076.34
Decreased By:		
Forgivable Loans - Canceled - Current	106,193.21	
Bad Loans	30,025.00	
Payments Received:		
Reserve for:		
AHTF (Affordable Housing Trust Fund)	6,045.00	
HOAP Repaid	16,732.33	
Revolving Fund Home Investment Trust Fund	28,159.79	
Reserve for Rehabilitation Revolving Fund	<u>87,062.50</u>	
	<u>137,999.62</u>	
		<u>274,217.83</u>
Balance December 31, 2016		\$ <u>6,232,858.51</u>

**TRUST FUND
SCHEDULE OF BLOCK GRANTS RECEIVABLE**

Balance December 31, 2015	\$	402,121.79
Increased by:		
2016 Award		446,197.00
		848,318.79
Decreased By:		
Receipts		387,737.00
Balance December 31, 2016	\$	460,581.79

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE**

Balance December 31, 2015	\$	954,854.10
Increased by:		
2016 Award		429,873.00
		1,384,727.10
Decreased By:		
Receipts		376,987.43
Balance December 31, 2016	\$	1,007,739.67

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR REHABILITATION REVOLVING FUND**

Balance December 31, 2015	\$	21,962.66
Increased by:		
Mortgage Payments	87,062.50	
HUD Delivery Costs	2,900.00	
Other Costs	690.00	
Interest Earned on Deposits	95.14	
		90,747.64
		112,710.30
Decreased By:		
Disbursements		86,219.40
Balance December 31, 2016	\$	26,490.90

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF ECONOMIC DEVELOPMENT LOAN PROGRAM - REVOLVING FUND**

Balance December 31, 2015	\$	259,892.94
Increased by:		
Loans Paid - Principal & Interest	34,199.20	
Interest Earned on Investments-	726.56	
		34,925.76
		294,818.70
Decreased By:		
Disbursements		21,030.00
		21,030.00
Balance December 31, 2016	\$	273,788.70

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS
SCHEDULE OF RESERVE FOR REHABILITATION ESCROW DEPOSITS**

Balance December 31, 2015	\$	39.65
Increased by:		
Interest Earned	0.44	0.44
		40.09
Decreased by:		
Payments-Contractors	-	-
Balance December 31, 2016	\$	40.09

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR U.S. HOUSING & URBAN DEVELOPMENT**

Balance December 31, 2015		\$ 909,376.72
Increased by:		
2016 Grant Award - Year 23		429,873.00
		1,339,249.72
Decreased By:		
Disbursements		383,741.26
Balance December 31, 2016		955,508.46

Analysis of Balance December 31, 2016

FY 2012		7,575.00
FY 2013		19,668.00
FY 2014		65,683.92
FY 2015		178,154.03
FY 2016		273,052.93
FY 2017		411,384.74
Rounding		(10.16)
		\$ 955,508.46

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR REVOLVING FUND FOR
HOME INVESTMENT TRUST FUND**

Balance December 31, 2015		\$ 97,080.20
Increased by:		
Mortgage Payments	28,159.79	
Other Costs	260.00	
Interest Earned on Deposits	125.94	
		28,545.73
		125,625.93
Decreased By:		
Disbursements		91,251.61
Balance December 31, 2016		\$ 34,374.32

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT FUND**

Balance December 31, 2015		\$ 456,070.22
Increased by:		
FY 2016 Grant Award	446,197.00	446,197.00
		902,267.22
Decreased By:		
Disbursements		384,048.73
Balance December 31, 2016		518,218.49

Analysis of Balance December 31, 2016

Program Income Year 24		966.68
Program Income Year 25		8,474.24
Program Income Year 27		167.84
Program Income Year 29		620.88
Program Income Year 30		29.32
Program Income Year 32		8,169.53
Program Income Year 33		2,493.83
Program Income Year 34		4,080.34
Program Income Year 35		193.13
Program Income Year 36		574.91
Program Income Year 37		2,500.00
Program Income Year 38		2,500.00
Program Income Year 39		3,000.00
Program Income Year 40		12,526.64
Program Income Year 41		83,548.69
Program Income Year 42		388,372.46
		\$ 518,218.49

**TRUST FUND
ANIMAL CONTROL FUND
SCHEDULE OF RESERVE FOR ANIMAL CONTROL EXPENDITURES**

Balance December 31, 2015		\$	80,721.74
Increased by:			
Dog License Fees	48,446.40		
Cat License Fees	15,164.00		
Late/Replacement Fees	3,938.00		
Adjustment	60.60		
			67,609.00
			148,330.74
Decreased By:			
Disbursements			
Expenditures under R.S. 4:19-15.11	41,849.34		
			41,849.34
Balance December 31, 2016		\$	106,481.40

Dog License Fees Collected

<u>Year</u>	<u>Amount</u>
2014	\$ 51,841.00
2015	83,125.80
	\$ 134,966.80

**TRUST FUND
ANIMAL CONTROL FUND
SCHEDULE OF AMOUNT DUE TO STATE DEPARTMENT OF HEALTH**

Balance December 31, 2015	\$	62.40
Increased by Receipts:		
Pilot Clinic Fund	910.60	
Animal Population Control Fund	4,608.00	
Rabies Clinic Fund	4,553.00	
	10,071.60	10,071.60
		10,134.00
Decreased By:		
Payments	9,949.80	
Adjustment	60.60	
	10,010.40	10,010.40
Balance December 31, 2016	\$	123.60

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE**

Balance December 31, 2015		\$ 573,145.50
Increased by:		
Receipts	25,530,042.13	
		25,530,042.13
		26,103,187.63
Decreased By:		
Disbursements	25,543,521.50	
		25,543,521.50
 Balance December 31, 2016		 559,666.13
 <u>Analysis of Balance December 31, 2016</u>		
Public Employees' Retirement Fund		277,469.85
Annuity PERS		285.63
Contributory		16,093.73
Police & Firemen Pension		148,917.40
Defined Contribution Retirement Program		8,082.81
Unemployment Compensation		5,163.86
Family Leave Tax		976.26
AFLAC Disability - NY, URM, DDC, WW		11,105.37
PA State Income Tax		237.38
Hartford Disability		19,323.66
American Fidelity - Cancer, Dependant, URM, Dis.		71,973.42
Texas Life Insurance Company		13.52
New York Life Insurance		23.24
		23.24
		\$ 559,666.13

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE**

Balance December 31, 2015	\$	1,064,915.83
Increased by:		
Interest Earned on Investments in U.S. Government Securities		<u>3,910.34</u>
		1,068,826.17
Decreased By:		
Reimburse Bond Proceeds 1989-16		<u>27,801.25</u>
Balance December 31, 2016	\$	<u><u>1,041,024.92</u></u>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF MISCELLANEOUS TRUST RESERVES**

	Balance Dec. 31, 2015	Budget Appropriation	Fees, Refunds, Interest and Donations	Disbursed	Balance Dec. 31, 2016
Reserve for Uniform Fire Safety Act	\$ 84,618.29		29,690.00	18,467.21	95,841.08
Reserve for Fire Dept Donations	7,651.76		450.00		8,101.76
Reserve for Parking Offenses Adjudication Act	4,460.78		30.00		4,490.78
Reserve for Recreation Commission Expenditures	31,636.63		4,940.00	8,772.96	27,803.67
Reserve for Recreation Commission - Payments in Lieu of Recreational Improvements - Subdivisions	1,321.30				1,321.30
Reserve for Recreation Field Fees	40,858.83		48,775.40	32,334.57	57,299.66
Reserve for Donations Garton Memorial	300.00				300.00
Reserve for Donations EMS	207.70		225.00		432.70
Reserve for Donation 1966 Ford Galaxy	62.00				62.00
Reserve for Donation Holiday Lighting Contest	-		1,000.00	1,000.00	-
Reserve for Self Insurance (R.S.40:51-7)	4,829,279.48	745,000.00	12,491.80	3,038,382.67	2,548,388.61
Reserve for Developer's Surety Deposits - Developer's Fees	9,003.56		7,400.00	2,300.00	14,103.56
Reserve for Workers' Compensation	2,070,186.86	1,296,500.00	79,391.40	1,443,351.61	2,002,726.65
Reserve for Unemployment Compensation	767,363.91	14,400.00	54,534.78	147,072.05	689,226.64
Reserve for Restricted Donations - All Abilities Playground	7,500.00				7,500.00
Reserve for Environmental Quality & Enforcement Funds	11,823.88		4,578.01	1,149.90	15,251.99
Reserve for Forfeited Property	3,729.64				3,729.64
Reserve for Planning Board Legal	5,373.00		102,582.00	100,307.50	7,647.50
Reserve for Developers Contribution - Reforestation	-		38,500.00		38,500.00
Reserve for Donations - Police Department	6,641.97		1,378.25		8,020.22
Reserve for Donations - Police Department	8,787.04		22,253.81	14,523.23	16,517.62
Reserve for Burnt Mill Lake Restoration Project	4,215.71				4,215.71
Reserve for Council of Affordable Housing	325,323.10		572,121.77	95,879.71	801,565.16
Reserve for Feral Cat Program Donations	50.00				50.00
Reserve for Donations - General	1,000.00		100,000.00		101,000.00
Reserve for Donation - Health Promotion	1,499.87			917.90	581.97
Reserve for Storm Recovery	-		119,936.10		119,936.10
Reserve for Police Extra Duty	16,509.15		99,359.43	94,422.68	21,445.90
	<u>\$ 8,239,404.46</u>	<u>2,055,900.00</u>	<u>1,299,637.75</u>	<u>4,998,881.99</u>	<u>6,596,060.22</u>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF MISCELLANEOUS TRUST ESCROWS**

	Balance Dec. 31, 2015	Received	Disbursed	Balance Dec. 31, 2016
Reserve for Tax Sale Premiums	\$ 1,705,100.00	906,100.00	709,900.00	1,901,300.00
Reserve for Developer's Surety Deposits - Principal	626,546.41	565,950.00	319,624.36	872,872.05
Reserve for Developer's Surety Deposits - Interest	14,605.63	804.60	0.20	15,410.03
Reserve for Deposits Payroll	5,000.00			5,000.00
Reserve for Tax Title Lien Redemptions	74,969.92	1,291,491.24	1,245,127.74	121,333.42
	<u>\$ 2,426,221.96</u>	<u>2,764,345.84</u>	<u>2,274,652.30</u>	<u>2,915,915.50</u>

**GENERAL CAPITAL FUND
SCHEDULE OF CASH - TREASURER**

Balance December 31, 2015		\$ 10,796,521.99
Increased by:		
Capital Improvement Fund	250,000.00	
Deferred Charge	62,596.38	
	<hr/>	<hr/>
		312,596.38
		11,109,118.37
Decreased by:		
Improvement Authorizations	4,553,483.07	
Appropriated to 2016 Budget Revenue	65,000.00	
Reserve for Debt Payments	600,000.00	
	<hr/>	<hr/>
		5,218,483.07
Balance December 31, 2016		\$ <u><u>5,890,635.30</u></u>

**GENERAL CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2015		Receipts		Debt Issued	Disbursements		Transfers		Balance Dec. 31, 2016
			Miscellaneous	Improvement Authorizations		Miscellaneous	From	To		
Fund Balance	\$	159,846.67								94,846.67
Capital Improvement Fund		282,922.49								282,922.49
Contracts Payable		3,633,415.18	250,000.00							530,604.76
Reserve for Debt Payments		432,497.15								132,497.15
Due to Current Fund		300,000.00								-
Deferred Charge		(62,596.38)	62,596.38							-
Reserve for Preliminary Expenses		1,105.03								1,105.03
Improvement Authorizations:										
Ord. No. 89-16; 06-62		64,476.05		(14,637.50)						79,113.55
Ord. No. 07-10; 10-21		12,193.61								12,193.61
Ord. No. 08-30		4,747.52								4,747.52
Ord. No. 09-59		125,622.31		59,513.13		82,977.77		16,911.21		42.62
Ord. No. 09-76		(5,000.00)								(5,000.00)
Ord. No. 12-09		0.00		552,781.47		33,865.57		592,500.36		5,853.32
Ord. No. 12-28/13-27		158,966.95		94,967.03		27,928.60		36,684.35		72,755.67
Ord. No. 12-40		599,150.79		776,951.05		241,652.84		453,383.28		33,930.18
Ord. No. 12-47		4,364.72								4,364.72
Ord. No. 14-11		61,155.00		146,645.79		121,000.00		138,985.79		61,155.00
Ord. No. 14-23		2,821,899.88		3,087,977.34				2,320,403.74		2,693,239.88
Ord. No. 14-31		1,754,790.68		(215,699.43)		23,179.98		23,179.98		987,217.08
Ord. No. 14-50		(0.00)		64,384.19				51,366.47		215,699.43
Ord. No. 14-59		446,964.34		600.00				250,000.00		433,946.62
Ord. No. 16-38		-								249,400.00
	\$	10,796,521.99	312,596.38	4,553,483.07	-	4,414,019.94	665,000.00	4,414,019.94		5,890,635.30

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2015		\$ 282,922.49
Increased by:		
Current Fund Appropriation	250,000.00	250,000.00
		532,922.49
Decreased by:		
Appropriated to Finance Improvement Authorizations	250,000.00	250,000.00
Balance December 31, 2016		\$ 282,922.49

**GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED**

Balance December 31, 2015		\$ 28,860,923.76
Increased by:		
2016 General Improvement Refunding	4,400,000.00	
		4,400,000.00
		33,260,923.76
Decreased by:		
Serial Bonds Payable	8,220,000.00	
Green Trust Loan Payable	172,254.11	
Demolition Bond Loan Fund	10,000.00	
		8,402,254.11
Balance December 31, 2016		\$ <u><u>24,858,669.65</u></u>

**GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED**

Ord #	Improvement Description	Balance Dec. 31, 2015	2016 Authorizations	Debt Issued	Balance Dec. 31, 2016	Bond Anticipation Notes	Analysis of Balance		
							Expenditures	Unexpended Improvement Authorizations	
09-76	Redevelopment Area	5,000.00			5,000.00		5,000.00		
2012-47	Demolition of Unsafe Buildings	18,150.00			18,150.00			18,150.00	
2014-31	Various Capital Improvements	4,175.00			4,175.00			4,175.00	
2016-38	Various Capital Improvements	-	4,750,000.00		4,750,000.00			4,750,000.00	
	\$	27,325.00	4,750,000.00	-	4,777,325.00	-	5,000.00	4,772,325.00	
							Improvement Authorizations Unfunded	4,772,325.00	
							Less:		
							Unexpended Proceeds of Bond		
							Anticipation Notes Issued:		
							Ord. Number		
							2012-47	18,150.00	
							2014-31	4,175.00	
							2016-38	4,750,000.00	
							<u>4,772,325.00</u>	<u>4,772,325.00</u>	
							-	-	

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ord #	Ord. Date	Amount	Balance December 31, 2015		Authorizations		Balance December 31, 2016	
			Funded	Unfunded	Other Funding	Deferred Charges to Future Taxation	Funded	Unfunded
89-16 & 06-62	3/29/1989	2,700,000	64,476.05				79,113.55	
07-10 & 10-21	2/15/2007	1,380,000	12,193.61				12,193.61	
08-30	5/27/2008	812,003	4,747.52				4,747.52	
09-59	8/25/2009	4,200,000	125,622.31				42.62	
2012-9	2/28/2012	1,000,000					5,853.32	
2012-28/13-27	6/12/2012	3,740,000	158,966.95				72,755.67	
2012-40	9/11/2012	3,600,000	599,150.79				33,930.18	
2012-47	10/23/2012	105,000	4,364.72	18,150.00			4,364.72	18,150.00
2014-11	2/26/2014	235,000	61,155.00				61,155.00	
2014-23	6/27/2014	3,200,000	2,821,899.88				2,693,239.88	
2014-31	8/14/2014	4,806,500	1,754,790.68	4,175.00			987,217.08	4,175.00
2014-50	11/13/2014	436,000					215,699.43	
2014-59	12/11/2014	577,332	446,964.34				433,946.62	
2016-38	10/11/2016	5,000,000			250,000.00		249,400.00	4,750,000.00
			\$ 6,054,331.85	22,325.00	250,000.00		4,853,659.20	4,772,325.00

**GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2016		Interest Rate	Balance Dec. 31, 2015	Increased	Decreased	Balance Dec. 31, 2016
			Date	Amount					
2007 General Improvements	5/16/2007	13,285,000	6/1/2017	\$ 1,300,000.00	4.125%	6,900,000.00	5,600,000.00	1,300,000.00	
2007 Refunding Series A	12/4/2007	5,532,000				770,000.00	770,000.00	-	
2007 Refunding Series B	12/4/2007	3,899,700				810,000.00	810,000.00	-	
2012 General Improvements	1/15/2013	12,290,000	1/15/2017	1,000,000.00	3.000%	10,640,000.00	1,000,000.00	9,640,000.00	
			1/15/2018	1,140,000.00	3.000%				
			1/15/2019	1,500,000.00	4.000%				
			1/15/2020	1,500,000.00	4.000%				
			1/15/2021	1,500,000.00	4.000%				
			1/15/2022	1,500,000.00	4.000%				
			1/15/2023	1,500,000.00	4.000%				
2015 General Improvements	7/15/2015	8,495,000	1/15/2017	1,300,000.00	2.000%	8,495,000.00		8,495,000.00	
			1/15/2018	855,000.00	2.000%				
			1/15/2019	700,000.00	3.000%				
			1/15/2020	750,000.00	3.000%				
			1/15/2021	800,000.00	4.000%				
			1/15/2022	950,000.00	2.000%				
			1/15/2023	1,000,000.00	2.000%				
			1/15/2024	1,140,000.00	2.000%				
			1/15/2025	1,000,000.00	2.000%				
2016 General Improvement Refunding	2/25/2016	4,400,000	6/1/2017	10,000.00	2.000%	-	4,400,000.00	4,360,000.00	
			6/1/2018	1,405,000.00	3.000%				
			6/1/2019	1,480,000.00	2.250%				
			6/1/2020	1,465,000.00	4.000%				
						\$ 27,615,000.00	4,400,000.00	8,220,000.00	23,795,000.00

**GENERAL CAPITAL FUND
SCHEDULE OF GREEN TRUST LOANS PAYABLE**

Improvement Description	Ordinance Number	Date of Issue	Maturities of Loans Outstanding December 31, 2016 Date	Int Rate	Balance Dec. 31, 2015	Increased	Decreased	Balance Dec. 31, 2016
Mill, Walnut & Gittone Park	95-10	11/30/1998	9/21/05 to 9/2/2016	2.00%	\$ 14,103.63		14,103.63	-
Various City Parks	96-91	2/10/1998	9/21/05 to 9/21/2017	2.00%	47,189.34		23,359.90	23,829.44
Various City Parks	97-03	6/16/2009	12/30/2009 to 12/30/2018	2.00%	115,581.75		37,763.12	77,818.63
South Vineland Park	99-69	2/16/2005	12/21/2005 to 12/21/2024	2.00%	123,834.52		12,689.81	111,144.71
Lights at City Parks	99-26	8/23/2006	2/23/2007 to 2/23/2023	2.00%	123,546.08		15,427.05	108,119.03
Maple Ave Green St Park	02-09	8/6/2009	11/10/2009 to 5/10/2024	2.00%	145,790.68		16,980.04	128,810.64
Multi Park	03-71	6/21/2011	3/24/2013 to 9/24/2029	-	220,000.00		20,000.00	200,000.00
Multi Park	05-47	6/18/2007	6/2/2013 to 6/2/2027	-	289,800.00		25,200.00	264,600.00
Multi-Park	07-52	6/21/2011	3/24/2013 to 9/24/2029	-	94,227.76		6,730.56	87,497.20
					\$ 1,174,073.76		172,254.11	1,001,819.65

**GENERAL CAPITAL FUND
SCHEDULE OF BOND AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Balance Dec. 31, 2015	2016 Authorizations	Debt Issued	Balance Dec. 31, 2016
09-76	Redevelopment Area	\$ 5,000.00			5,000.00
2012-47	Demolition of Unsafe Buildings	18,150.00			18,150.00
2014-31	Various Capital Improvements	4,175.00			4,175.00
2016-38	Various Capital Improvements		4,750,000.00		4,750,000.00
		<u>\$ 27,325.00</u>	<u>4,750,000.00</u>	<u>-</u>	<u>4,777,325.00</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Assessment Trust	Capital
Balance December 31, 2015	\$ 3,300,100.35	197,738.18	3,084,203.31
Increased By Receipts:			
Collector	7,590,120.76		
Service Taps	58,260.40	13,490.98	
Interest on Investments	15,859.18		
Miscellaneous - Anticipated	78,279.48		
Jobbing Revenue	14,425.33		
Anticipated Operating Surplus	307,361.00		
Reserve for Street Opening Fees	2,775.00		
Due from Water Assessment Fund			4,445.10
Capital Improvement Fund			50,000.00
Budget Appropriations:			
Deferred Foreclosed Property Assessment	8,067,081.15	9,132.96	54,445.10
	<u>11,367,181.50</u>	<u>22,623.94</u>	<u>3,138,648.41</u>
Decreased By Disbursements:			
2016 Appropriations	6,678,111.21		
2015 Appropriations	240,868.74		
Interest on Bonds and Notes	389,387.03		
Accounts Payable	4,555.00		
Current Fund	241,000.00		
Operating Surplus	307,361.00		
Refund of Prior Year Revenue	2,800.00		
Improvement Authorizations			100,551.18
Reserve for Street Opening Fees	2,775.00		
Water and Sewer Utility Capital Fund		4,445.10	100,551.18
	<u>7,866,857.98</u>	<u>4,445.10</u>	<u>100,551.18</u>
Balance December 31, 2016	\$ <u>3,500,323.52</u>	<u>215,917.02</u>	<u>3,038,097.23</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>	<u>Assessment Trust</u>
Balance December 31, 2015	\$ -	\$ -
Receipts:		
Consumer Accounts Receivable	7,290,474.51	
Fire Hydrant	53,295.72	
Connection Fee	243,804.91	
Interest on Water Main Assessments	2,545.62	
Assessments Receivable	<u> </u>	<u>13,490.98</u>
	<u>7,590,120.76</u>	<u>13,490.98</u>
Decreased by Disbursements:		
Payments to Treasurer	<u>7,590,120.76</u>	<u>13,490.98</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH**

Assessment Number	Balance Dec. 31, 2015	Receipts		Disbursements		Balance Dec. 31, 2016
		Assessment Collections	Budget Appropriations	Other Disbursements	Serial Bonds	
Fund Balance	\$ 206,871.14	9,045.88				215,917.02
Water and Sewer Capital Fund	(50,891.43)		50,891.43			-
Ord. No. 96-77	323.00		(323.00)			-
Ord. No. 00-27	26,880.27		(26,880.27)			-
Ord. No. 02-87	13,287.87		(13,287.87)			-
Ord. No. 06-13	(969.00)		969.00			-
Ord. No. 06-13	2,236.33		(2,236.33)			-
Ord. No. 07-37	-	4,445.10		4,445.10		-
Assessment Bonds:						
Ord. No. 99-59; 01-80	(258,400.00)					(258,400.00)
Ord. No. 01-79	52,500.00					52,500.00
Ord. No. 97-13	192,900.00					192,900.00
Ord. No. 99-52	13,000.00					13,000.00
	\$ 197,738.18	13,490.98	9,132.96	4,445.10	-	215,917.02

**WATER AND SEWER UTILITY FUND
SCHEDULE OF WATER AND SEWER UTILITY CAPITAL CASH**

	Balance Dec. 31, 2015	Receipts		Disbursements		Transfers		Balance Dec. 31, 2016
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 87,039.85	50,000.00						137,039.85
Fund Balance	388,670.20					121,536.00	882,730.79	1,149,864.99
Federal Grant Receivable	(2,401,999.71)						2,401,999.71	-
Reserve for EDA Grant	158,783.50							158,783.50
NJEIT Loan Receivable 2013A	(84,803.00)						84,803.00	-
NJEIT Grant Receivable 2013A	(36,733.00)						36,733.00	-
Contracts Payable	139,464.23					139,464.23	68,826.05	68,826.05
Due from Water Assessment Fund	(16,502.12)		4,445.10					(12,057.02)
Improvement Authorizations:								
Ord. No. 2000-27	(35,484.81)							(35,484.81)
Ord. No. 2005-12	(280,000.00)							(280,000.00)
Ord. No. 2007-37	(18,031.84)							(18,031.84)
Ord. No. 2008-19	(600,187.51)							(600,187.51)
Ord. No. 2009-74	4,709,484.44							2,307,484.73
Ord. No. 2011-12	52,448.75			23,640.18		2,446,917.76	68,558.23	2,307,484.73
Ord. No. 2011-53	20,263.89			5,165.00		4,077.00	4,077.00	52,448.75
Ord. No. 2012-56	89,156.65			19,563.00				15,098.89
Ord. No. 2012-60	447,206.18					19,831.00	19,831.00	69,593.65
Ord. No. 2013-11	435,524.61					447,206.18		-
Ord. No. 2014-46	29,903.00			52,183.00		435,524.61	46,998.00	24,718.00
	\$ 3,084,203.31	50,000.00	4,445.10	100,551.18	-	3,614,556.78	3,614,556.78	3,038,097.23

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ 811,233.16
Increased by:		
Water Charges Levied Including Accrued Penalties Assessed		<u>7,124,844.06</u>
		7,936,077.22
Decreased By:		
Collections:		
Consumer Accounts Receivable	<u>7,290,474.51</u>	<u>7,290,474.51</u>
Balance December 31, 2016		<u><u>\$ 645,602.71</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF INVENTORY**

Balance December 31, 2015		\$ 358,072.30
Decreased by:		
Inventory Usage		<u>20,164.40</u>
Balance December 31, 2016		<u><u>\$ 337,907.90</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF ASSESSMENTS RECEIVABLE**

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Annual Installments	Due Dates	Balance Dec. 31, 2015	Assessment Confirmed	Collected	Balance Dec. 31, 2016	Balance Pledged to		
										Water and Sewer Capital Fund	Assessment Bonds	Reserve
06-13	A-114	Water Mains	2/26/2008	10	2/26/08-18	\$ 7,792.59		3,329.77	4,462.82			4,462.82
06-13	A-116	Sewer Mains	2/26/2008	10	2/26/08-18	13,483.74		5,716.11	7,767.63			7,767.63
07-37	A-117	Sewer Mains	03/11/10	10	03/11/10-20	16,502.12		4,445.10	12,057.02	12,057.02		
						\$ 37,778.45	-	13,490.98	24,287.47	12,057.02	-	12,230.45

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF ASSESSMENTS HELD IN ABEYANCE**

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Balance Dec. 31, 2015	Collected	Balance Dec. 31, 2016	Balance Pledged to	
							Deferred Farmland Assessments	Water/Sewer Capital Fund
1297	A-91	Water Mains	10/9/1984	\$ 10,423.84		10,423.84		
83-17	A-94	Water Mains	5/14/1985	4,458.09		4,458.09		
83-8	A-96	Water Mains	2/10/1985	1,815.84		1,815.84		
85-44	A-97	Water Mains	3/10/1987	34,400.43		34,400.43		
87-29	A-99	Water Mains	12/27/1988	16,693.60		16,693.60		
89-79	A-100	Water Mains	11/26/1991	7,889.04		7,889.04		
91-55	A-101	Water Mains	9/14/1993	21,178.80		21,178.80		
93-05	A-102	Water Mains	2/14/1995	21,880.20		21,880.20		
00-27	A-111	Water Mains	9/24/2002	35,883.94		35,883.94		
				\$ 154,623.78	-	154,623.78		

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL**

	Balance Dec. 31, 2015	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2016
		Budget Capital Outlay	Fixed Capital Uncompleted		
Intangible Assets	\$ 62,593.30				62,593.30
Source of Supply	3,574,188.16				3,574,188.16
Pumping Station	4,219,550.66				4,219,550.66
Operation and Supervision	3,100.00				3,100.00
Water Treatment Plant	13,331,209.04				13,331,209.04
Transmissions and Distribution Plant	31,875,491.70	272,038.99	5,198,712.00		37,346,242.69
Services	35,977.87				35,977.87
General Plant	3,473,390.53				3,473,390.53
	<u>\$ 56,575,501.26</u>	<u>272,038.99</u>	<u>5,198,712.00</u>	<u>-</u>	<u>62,046,252.25</u>
2016 Budget Appropriation		<u>272,038.99</u>			
		<u>272,038.99</u>			
Closing of Ordinance 12-60			2,403,712.00		
Closing of Ordinance 13-11			2,795,000.00		
			<u>5,198,712.00</u>		

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2015	2016 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2016
General Improvements:							
08-19	Various Improvements to the City Wells	4/23/2008	946,144.28	780,195.22			780,195.22
09-74	New Wells	11/13/2009	10,500,000.00	7,229,993.58			7,229,993.58
11-12	Filter Media Repl. Wells 10,12,13, Recon. Insta. Radios	5/15/2011	360,000.00	360,000.00			360,000.00
11-53	Replace/Replacement Various Well Equip	11/10/2011	710,000.00	710,000.00			710,000.00
12-56	Engineering Costs to Retrofit #12 with WRT Radium	11/27/2012	305,000.00	305,000.00			305,000.00
12-60	Const. of New Radium Rem. Treat. Facility for Well 14	12/11/2012	3,900,000.00	3,900,000.00		3,900,000.00	-
13-11	Well #12 - Radionuclide Removal Treatment Plant	2/13/2013	2,850,000.00	2,850,000.00		2,850,000.00	-
14-46	Redevelopment of Well No 9 & No 11	10/29/2014	215,000.00	215,000.00			215,000.00
			\$	16,350,188.80	-	6,750,000.00	9,600,188.80

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DUE FROM/(TO) WATER AND SEWER UTILITY ASSESSMENT FUND**

Balance December 31, 2015	\$	16,502.12
Increased by:		
Disbursements		-
		16,502.12
Decreased by:		
Receipts		4,445.10
		4,445.10
Balance December 31, 2016	\$	12,057.02

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2015	\$	15,815.78
Increased by:		
Charges to 2016 Appropriation Reserves		2,150.63
		17,966.41
Decreased by:		
Paid		4,555.00
Canceled		10,207.60
		14,762.60
Balance December 31, 2016	\$	3,203.81

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2015	Balance After	Paid or	Balance
	Encumbered	Transfers	Charged	Lapsed
Operating:				
Salaries and Wages	\$ -	238,600.22	102,331.70	136,268.52
Other Expenses	138,841.33	624,665.48	132,254.89	492,410.59
Group Insurance - Employees	-	32,418.38	604.41	31,813.97
Capital Improvements:				
Capital Outlay	-	10,742.22	-	10,742.22
Deferred Charges and Statutory				
Statutory expenditures:				
Social Security System (O.A.S.I)	-	29,122.68	7,828.37	21,294.31
	<u>\$ 138,841.33</u>	<u>935,548.98</u>	<u>243,019.37</u>	<u>692,529.61</u>
		Disbursed	240,868.74	
		Accounts Payable	<u>2,150.63</u>	
			<u>243,019.37</u>	

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES**

Balance December 31, 2015	\$	127,321.99
Increased by:		
Budget Appropriation:		
Interest on Bonds		<u>378,389.52</u>
		505,711.51
Decreased by:		
Interest Paid		<u>389,387.03</u>
Balance December 31, 2016	\$	<u><u>116,324.48</u></u>

Analysis of Accrued Interest December 31, 2016

		Principal Outstanding 12/31/2015	Interest Rate	From	To	Period	Amount
Serial Bonds:							
2007-refunding	\$	1,805,000.00	Var.	12/1/2016	12/31/2016	30 Days	\$ 5,525.00
2005- Issue		5,290,000.00	Var.	9/1/2016	12/31/2016	120 Days	71,500.00
2010-Series 2010A		869,364.45	Var.	8/1/2016	12/31/2016	150 Days	15,625.00
2013 NJEIT		960,000.00	Var.	8/1/2016	12/31/2016	150 Days	13,583.33
2014A NJEIT Trust		660,000.00	Var.	8/1/2016	12/31/2016	150 Days	10,091.15
		<u>9,584,364.45</u>					<u>116,324.48</u>
	\$						<u><u>116,324.48</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2015		2016 Authorizations	Paid or Charged	Contracts Payable Canceled	Balance December 31, 2016	
				Funded	Unfunded				Funded	Unfunded
General Improvements:										
09-74	New Well	11/13/2009	10,500,000.00	4,709,484.44	229,993.58	-	2,470,557.94	68,568.23	2,307,484.73	229,993.58
11-12	Filter Media Repl. Wells 10,12,13, Recon. Insta. Radios	5/15/2011	360,000.00	52,448.75	-	-	4,077.00	4,077.00	52,448.75	-
11-53	Repair/Replacement Various Well Equipment	11/7/2011	710,000.00	20,263.89	-	-	5,165.00	-	15,098.89	-
12-56	Engineering Costs to Retrofit #12 with WRT Radium	11/27/2012	305,000.00	89,156.65	-	-	39,394.00	19,831.00	69,593.65	-
12-60	Const of New Radium Rem. Treat. Facility for Well 14	12/1/2012	3,900,000.00	447,206.18	1,374,752.00	-	1,821,958.18	-	-	-
13-11	Well #12 - Radionuclide Removal Treatment Plant	2/13/2013	3,000,000.00	435,524.61	55,000.00	-	490,524.61	-	-	-
14-46	Redevelopment of Well #9 and Well #11	10/29/2014	215,000.00	29,903.00	-	-	52,183.00	46,998.00	24,718.00	-
			\$	5,783,987.52	1,659,745.58	-	4,863,859.73	139,464.23	2,469,344.02	229,993.58

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2015		\$ 87,039.85
Increased by:		
Budget Appropriation	50,000.00	
		137,039.85
Decreased by:		
None	-	
		-
Balance December 31, 2016		\$ <u><u>137,039.85</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CONTRACT PAYABLE**

Balance December 31, 2015	\$	139,464.23
Increased by:		
2016 Contracts Awards and Changes Orders		68,826.05
		208,290.28
Decreased by:		
Canceled to Improvement Authorizations		139,464.23
Balance December 31, 2016	\$	68,826.05

Schedule of Contracts Payable -- December 31, 2016

<u>Contractor</u>	<u>Amount</u>
Adams & Rehmann	44,918.05
GPM Associates	23,908.00
	\$ 68,826.05

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT FUND
SCHEDULE OF RESERVE FOR DEFERRED FARMLAND ASSESSMENTS**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2015</u>	<u>Raised by Budget Appropriation</u>	<u>Collections to Fund Balance</u>	<u>Balance Dec. 31, 2016</u>
1297	A-91	Water Mains	\$ 10,423.84			10,423.84
83-17	A-94	Water Mains	4,458.09			4,458.09
83-8	A-96	Water Mains	1,815.84			1,815.84
85-44	A-97	Water Mains	34,400.43			34,400.43
87-29	A-99	Water Mains	16,693.60			16,693.60
89-79	A-100	Water Mains	7,889.04			7,889.04
91-55	A-101	Water Mains	21,178.80			21,178.80
93-05	A-102	Water Mains	21,880.20			21,880.20
00-27	A-111	Water Mains	35,883.94			35,883.94
			<u>\$ 154,623.78</u>	<u>-</u>	<u>-</u>	<u>154,623.78</u>

**WATER AND SEWER UTILITY ASSESSMENT FUND
SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2015</u>	<u>Raised by Budget Appropriation</u>	<u>Collections to Fund Balance</u>	<u>Balance Dec. 31, 2016</u>
06-13	A-114	Water Mains	\$ 7,792.59		3,329.77	4,462.82
06-13	A-116	Sewer Mains	13,483.74		5,716.11	7,767.63
			<u>\$ 21,276.33</u>	<u>-</u>	<u>9,045.88</u>	<u>12,230.45</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2015		\$ 50,799,735.75
Increased by:		
Capital Outlay:		
2016 Budget	272,038.99	
Budget Appropriations:		
Serial Bonds	1,219,001.27	
NJEIT Bond Credit	31,874.97	
	1,522,915.23	1,522,915.23
Decreased By:		
NJEIT Adjustment	72,921.00	
	72,921.00	72,921.00
Balance December 31, 2016		\$ 52,249,729.98

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION**

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Balance Dec. 31, 2015</u>	<u>Assessments Confirmed</u>	<u>Fixed Capital Authorized</u>	<u>To Reserve For Amortization Fixed Capital</u>	<u>Balance Dec. 31, 2016</u>
General Improvements:							
Implementation of a Water Meter Change-Out Project	98-43	6/9/1998	\$ 1,700,000.00				1,700,000.00
Improvements - Service Building	99-73	11/12/1999	450,000.00				450,000.00
Various Improvements to the Water Utility	01-78	11/9/2001	1,600,000.00				1,600,000.00
Water Distribution System Facility Improvements	05-39	7/12/2005	50,000.00				50,000.00
Water Distribution Facility Improvements	06-5	1/24/2006	60,000.00				60,000.00
Various Improvements to the City Wells	08-19	4/23/2008	289,644.17				289,644.17
Water Meter ERT	09-17	3/10/2009	100,000.00				100,000.00
Filter Media Repl. Wells 10, 12, 13, Recon. Insta. Radios	11-12	5/15/2011	360,000.00				360,000.00
Repair/Replacement Various Well Equipment	11-53	11/7/2011	710,000.00				710,000.00
Engineering Costs to Retrofit #12 with WRT Radium	12-56	11/27/2012	305,000.00				305,000.00
Redevelopment of Well No 9 & No 11	14-46	10/29/2014	215,000.00				215,000.00
Local Improvements:							
Water Main Extension Project for Sanford Drive,	06-13	3/3/2006	175,000.00				175,000.00
Water Main Extension Project for Ashwood Ct.	07-37	5/9/2007	71,968.16				71,968.16
			<u>\$ 6,086,612.33</u>	<u>-</u>			<u>6,086,612.33</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2015	Paid by Budget Appropriation	Balance Dec. 31, 2016
			Outstanding Date	Amount				
Water Utility Refunding Serial Bonds	4/15/2005	6,670,000.00	3/1/2017	625,000.00	4.000%	2,560,000.00	610,000.00	1,950,000.00
			3/1/2018	635,000.00	4.000%			
			3/1/2019	690,000.00	4.000%			
Water Utility Refunding Term Bonds	4/15/2005	2,730,000.00	3/1/2020	685,000.00	5.000%	2,730,000.00		2,730,000.00
			3/1/2021	685,000.00	5.000%			
			3/1/2022	680,000.00	5.000%			
			3/1/2023	680,000.00	5.000%			
Water Utility Refunding Bonds, Series:	12/4/2007	2,855,300.00	12/1/2017	305,000.00	5.000%	1,805,000.00	300,000.00	1,505,000.00
			12/1/2018	305,000.00	5.000%			
			12/1/2019	300,000.00	4.000%			
			12/1/2020	300,000.00	4.000%			
			12/1/2021	295,000.00	4.000%			
						\$ 7,095,000.00	910,000.00	6,185,000.00

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2015	Cancelled	Paid from Budget	Balance Dec. 31, 2016
			Outstanding Date	December 31, 2016 Amount					
Water Utility Bonds	3/10/2010	\$ 1,195,000.00	8/1/2017	55,000.00	5.000%	970,000.00		50,000.00	920,000.00
			8/1/2018	55,000.00	5.000%				
			8/1/2019	60,000.00	5.000%				
			8/1/2020	65,000.00	5.000%				
			8/1/2021	65,000.00	5.000%				
			8/1/2022	65,000.00	5.000%				
			8/1/2023	70,000.00	5.000%				
			8/1/2024	75,000.00	5.000%				
			8/1/2025	75,000.00	5.000%				
			8/1/2026	80,000.00	5.000%				
			8/1/2027	80,000.00	5.000%				
			8/1/2028	85,000.00	5.000%				
			8/1/2029	90,000.00	5.000%				
Water Utility Bonds	5/22/2013	1,000,000.00	8/1/2017	40,000.00	Various	960,000.00		40,000.00	920,000.00
			8/1/2018	45,000.00					
			8/1/2019	45,000.00					
			8/1/2020	50,000.00					
			8/1/2021	50,000.00					
			8/1/2022	50,000.00					
			8/1/2023	55,000.00					
			8/1/2024	55,000.00					
			8/1/2025	60,000.00					
			8/1/2026	60,000.00					
			8/1/2027	65,000.00					
			8/1/2028	65,000.00					
			8/1/2029	65,000.00					
			8/2/2030	70,000.00					
			8/3/2031	70,000.00					
			8/4/2032	75,000.00					

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2015	Cancelled	Budget Appropriation	Balance Dec. 31, 2016
			Outstanding Date	Amount					
Water Utility Bonds	3/10/2010	\$ 1,221,250.00	2/1/2017	20,699.15	0.000%	869,364.45		62,097.45	807,267.00
			8/1/2017	41,398.30	0.000%				
			2/1/2018	20,699.15	0.000%				
			8/1/2018	41,398.30	0.000%				
			2/1/2019	20,699.15	0.000%				
			8/1/2019	41,398.30	0.000%				
			2/1/2020	20,699.15	0.000%				
			8/1/2020	41,398.30	0.000%				
			2/1/2021	20,699.15	0.000%				
			8/1/2021	41,398.30	0.000%				
			2/1/2022	20,699.15	0.000%				
			8/1/2022	41,398.30	0.000%				
			2/1/2023	20,699.15	0.000%				
			8/1/2023	41,398.30	0.000%				
			2/1/2024	20,699.15	0.000%				
			8/1/2024	41,398.30	0.000%				
			2/1/2025	20,699.15	0.000%				
			8/1/2025	41,398.30	0.000%				
			2/1/2026	20,699.15	0.000%				
			8/1/2026	41,398.30	0.000%				
			2/1/2027	20,699.15	0.000%				
			8/1/2027	41,398.30	0.000%				
			2/1/2028	20,699.15	0.000%				
			8/1/2028	41,398.30	0.000%				
			2/1/2029	20,699.15	0.000%				
			8/1/2029	41,398.45	0.000%				

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2015	Cancelled	Budget Appropriation	Balance Dec. 31, 2016
			Outstanding Date	Amount					
Water Utility Bonds	5/22/2013	1,016,832.00	8/1/2017	56,490.66	0.000%	960,341.34		105,105.66	855,235.68
			8/1/2018	56,490.66	0.000%				
			8/1/2019	56,490.66	0.000%				
			8/1/2020	56,490.66	0.000%				
			8/1/2021	56,490.66	0.000%				
			8/1/2022	56,490.66	0.000%				
			8/1/2023	56,490.66	0.000%				
			8/1/2024	56,490.66	0.000%				
			8/1/2025	56,490.66	0.000%				
			8/1/2026	56,490.66	0.000%				
			8/1/2027	56,490.66	0.000%				
			8/1/2028	56,490.66	0.000%				
			8/1/2029	56,490.66	0.000%				
			8/1/2030	56,490.66	0.000%				
		8/1/2031	56,490.66	0.000%					
		8/1/2032	56,490.78	0.000%					
Water Utility Bonds	5/21/2014	2,110,000.00	2/1/2017	35,762.71	0.000%	1,931,186.45		107,288.13	1,823,898.32
			8/1/2017	71,525.42	0.000%				
			2/1/2018	35,762.71	0.000%				
			8/1/2018	71,525.42	0.000%				
			2/1/2019	35,762.71	0.000%				
			8/1/2019	71,525.42	0.000%				
			2/1/2020	35,762.71	0.000%				
			8/1/2020	71,525.42	0.000%				
			2/1/2021	35,762.71	0.000%				
			8/1/2021	71,525.42	0.000%				
			2/1/2022	35,762.71	0.000%				
			8/1/2022	71,525.42	0.000%				
			2/1/2023	35,762.71	0.000%				
			8/1/2023	71,525.42	0.000%				
		2/1/2024	35,762.71	0.000%					
		8/1/2024	71,525.42	0.000%					
		2/1/2025	35,762.71	0.000%					
		8/1/2025	71,525.42	0.000%					
		2/1/2026	35,762.71	0.000%					
		8/1/2026	71,525.42	0.000%					
		2/1/2027	35,762.71	0.000%					
		8/1/2027	71,525.42	0.000%					
		2/1/2028	35,762.71	0.000%					
		8/1/2028	71,525.42	0.000%					

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2015	Cancelled	Budget Appropriation	Balance Dec. 31, 2016
			Outstanding Date	Amount					
			2/1/2029	35,762.71	0.000%				
			8/1/2029	71,525.42	0.000%				
			2/1/2030	35,762.71	0.000%				
			8/1/2030	71,525.42	0.000%				
			2/1/2031	35,762.71	0.000%				
			8/1/2031	71,525.42	0.000%				
			2/1/2032	35,762.71	0.000%				
			8/1/2032	71,525.42	0.000%				
			2/1/2033	35,762.71	0.000%				
			8/1/2033	71,525.53	0.000%				
						\$ 3,760,892.24	-	274,491.24	3,486,401.00

**WATER AND SEWER UTILITY FUND
WATER AND SEWER CAPITAL AND UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Ordinance Date	Original Amount	Balance December 31, 2015 Assessment Funded	2016 Authorizations	Cancelled	Deferred Fairland Assessments Raised in Budget	Bonds Issued	Assessment Collections	Balance December 31, 2016 Assessment Fund	Capital Fund	
General Improvements:												
08-19	Various Improvements to the City Wells	4/23/2008	\$ 946,144.28	\$	600,187.51						600,187.51	
09-74	New Wells	11/13/2009	3,500,000.00		229,993.58						229,993.58	
Local Improvements:												
96-77	Installation of Sewer Mains	9/11/1996	190,000.00	3,230.00						3,230.00		
96-78;	Installation of Water Mains	9/11/1996	193,000.00	5,902.96						5,902.96		
96-90	Installation of Water Mains	11/12/1996	271,000.00	21,401.60	35,484.81					21,401.60	35,484.81	
00-27	Installation of Water Mains	4/12/2000	90,000.00	14,193.89						14,193.89		
02-87	Sewer Extension Project on Halsey Court	12/23/2002										
05-12	Sewer Main Extension Project - Sanford Drive and Heron Street	2/22/2005	215,000.00		280,000.00						280,000.00	
07-37	Sewer Extension Project Along Ashwood Court	5/9/2007	90,000.00		18,031.84						18,031.84	
12-60	Const of New Radium Rem. Treat. Facility for Well 14	12/11/2012	3,900,000.00		1,374,752.00				1,374,752.00		-	
13-11	Well #12 - Radionuclide Removal Treatment Plant	2/13/2013	2,850,000.00		55,000.00				55,000.00		-	
			\$	44,728.45	2,593,449.74				1,429,752.00	44,728.45	1,163,697.74	

**ELECTRIC UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2015	\$ 20,776,644.40	22,764,304.34
Increased By Receipts:		
Collector	87,734,177.25	
Miscellaneous Revenues Anticipated	797,666.51	
Miscellaneous Revenues Not Anticipated	494,050.19	
Financial Transmission Right Collateral - Accounts Receivable	461,374.67	
FEMA Receivable	110,100.69	
Anticipated Interest Subsidy	915,515.52	
Reserve for Donations - School Counts	2,965.17	
Protested Checks	3,617.81	
Unfunded Ordinance 2004-56		300,000.00
Capital Improvement Fund		396,100.00
	90,519,467.81	696,100.00
	111,296,112.21	23,460,404.34
Decreased By Disbursements:		
2016 Appropriations	70,578,324.81	
2015 Appropriations	1,210,772.33	
Accounts Payable	4,738,574.79	
Consumer Deposits	569,222.35	
Protested Checks	5,828.19	
Reserve to Pay Debt Service		184,273.00
Refund of Prior Year Revenue	24.47	
Refund of Interest on Consumer Deposits	23,872.04	
Reserve for Donations - School Counts	1,755.56	
Accrued Interest on Bonds and Notes	6,704,906.28	
Surplus to Current Fund	5,168,095.00	
Improvement Authorizations		4,826,998.05
	89,001,375.82	5,011,271.05
Balance December 31, 2016	\$ 22,294,736.39	18,449,133.29

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CASH - COLLECTOR**

	Operating
Balance December 31, 2015	\$ -
Receipts	
Consumer Accounts Receivable	86,648,490.69
Electric Supplies and Jobbing Revenue	88,457.29
Prepaid Customer Accounts	531,079.27
Consumer Deposits	466,150.00
	87,734,177.25
Decreased by Disbursements	
Payments to Treasurer	87,734,177.25
Balance December 31, 2016	\$ -

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2015	Receipts		Disbursements		Transfers		Balance Dec. 31, 2016
		Miscellaneous	Improvement Authorizations	Miscellaneous	From	To		
Capital Improvement Fund	\$ 6,057,699.27	396,100.00	1,500,000.00					4,953,799.27
Fund Balance	160,863.58							160,863.58
Reserve to Pay Debt	3,237,647.00			184,273.00				3,053,374.00
Preliminary Improvement Costs	88,575.08							88,575.08
Contracts Payable	9,421,313.23				9,421,313.23	6,487,117.11		6,487,117.11
Improvement Authorizations:								
Ord. No. 08-92	(530,642.99)	300,000.00						(230,642.99)
Ord. No. 06-69	202,624.84		173,357.85		258.50	112,383.50		141,391.99
Ord. No. 09-60	378,187.04		208,946.78		7,470.02	79,013.78		240,784.02
Ord. No. 10-28	7,835.39							7,835.39
Ord. No. 11-46	405,798.57	1,500,000.00	4,282,190.10		6,479,388.59	9,229,915.95		374,135.83
Ord. No. 12-36	3,237,815.47		74,106.40					3,163,709.07
Ord. No. 13-47	96,587.86		88,396.92					8,190.94
	\$ 22,764,304.34	2,196,100.00	6,326,998.05	184,273.00	15,908,430.34	15,908,430.34		18,449,133.29

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ 8,214,642.24
Increased by:		
Charges in 2016		<u>86,911,943.41</u>
		95,126,585.65
Decreased By:		
Collections	86,648,490.69	
Prepayments Applied	<u>513,203.09</u>	
		<u>87,161,693.78</u>
Balance December 31, 2016		<u><u>\$ 7,964,891.87</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF INVENTORY**

Balance December 31, 2015		\$ 3,014,306.82
Increased by:		
Year End Adjustment to Physical Inventory Records:		
Reserve for Inventory - Budget	7,967.28	
		<u>7,967.28</u>
Balance December 31, 2016		<u><u>\$ 3,022,274.10</u></u>

Analysis of Balance December 31, 2016

Materials and Supplies		\$ 1,484,628.95
CO2 Allowances		37,457.99
Fuel Oil in Stand-by Tanks		
ULSD-West CT	837,595.91	
#2 Oil-Unit 11	<u>662,591.25</u>	
		<u>1,500,187.16</u>
		<u><u>\$ 3,022,274.10</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2015	Addition by Budget Capital Outlay	Transfer from Fixed Capital Authorized and Uncompleted	Assets Retired or Converted to City Use	Balance Dec. 31, 2016
Production Plant	\$ 65,728,217.64				65,728,217.64
Transmission Plant	2,006,771.90				2,006,771.90
Distribution Plant	153,200,185.02	2,270,037.97			155,470,222.99
General Plant	12,663,057.73				12,663,057.73
	<u>\$ 233,598,232.29</u>	<u>2,270,037.97</u>	<u>-</u>	<u>-</u>	<u>235,868,270.26</u>
Budget Appropriation:					
	2015	1,864,492.02			
	2014	405,545.95			
		<u>2,270,037.97</u>			

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2015	2016 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2016
06-69	8-10-06	2,750,000.00 \$	2,750,000.00			2,750,000.00
09-60	09-10-09	7,400,000.00	7,400,000.00			7,400,000.00
10-28	07-13-10	1,500,000.00	1,500,000.00			1,500,000.00
11-46	09-27-11	72,000,000.00	72,393,500.86	1,500,000.00		73,893,500.86
12-36	08-16-12	10,000,000.00	10,000,000.00			10,000,000.00
13-47	10-02-13	1,832,700.00	1,832,700.00			1,832,700.00
			\$ 95,876,200.86	1,500,000.00	-	97,376,200.86

SCHEDULE OF APPROPRIATION RESERVES

	Balance December 31, 2015	Balance After	Paid or	Balance
	Encumbered	Reserved	Transfers	Charged
				Lapsed
Operating:				
Salaries and Wages	\$ 964,517.00	325,911.58	325,911.58	255,128.55
Other Expenses		0.00	964,517.00	592,930.80
Group Insurance Plan for Employees		203,112.03	203,112.03	2,068.43
Capital Improvements:				
Capital Outlay	430,852.71	25,405.94	456,258.65	405,545.95
Deferred Charges and Statutory Expenditures:				
Statutory Expenditures:				
Social Security System (O.A.S.I)		103,805.76	103,805.76	19,506.27
	\$ 1,395,369.71	658,235.31	2,053,605.02	1,275,180.00
			Disbursed	
			1,210,772.33	
			Accounts Payable	
			64,407.67	
			1,275,180.00	778,425.02

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2015		\$ 4,902,436.79
Increased by:		
Charges to 2016 Budget Appropriations	5,045,952.07	
Transfer from 2015 Budget Appropriation Reserves	<u>64,407.67</u>	
		<u>5,110,359.74</u>
		10,012,796.53
Decreased By:		
Disbursed	4,738,574.79	
Canceled	<u>163,862.01</u>	
		<u>4,902,436.80</u>
Balance December 31, 2016		\$ <u><u>5,110,359.73</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE**

Balance December 31, 2015		\$ 9,421,313.23
Increased by:		
2016 Contracts Awards		<u>6,487,117.11</u>
		15,908,430.34
Decreased by:		
Disbursed		<u>9,421,313.23</u>
Balance December 31, 2016		\$ <u><u>6,487,117.11</u></u>

Schedule of Contracts Payable - December 31, 2016

Contractor

C&H Industrial Services	\$ 4,958,636.80
Cemtek Environmental	91,316.50
Colonial Electric Supply	5,450.19
Falasca Mechanical Inc.	1,539.83
Rumsey Electric	480.00
Siemens Energy	1,423,985.29
Sourceone Inc.	<u>5,708.50</u>
	\$ <u><u>6,487,117.11</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
AND ANALYSIS OF BALANCE**

Balance December 31, 2015		\$ 2,151,033.69
Increased by:		
Budget Appropriation:		
Interest on Bonds	6,676,598.01	6,676,598.01
		8,827,631.70
Decreased by:		
Interest Paid:		
Operating Fund	6,704,906.28	
Cancelled Balance	0.02	6,704,906.30
Balance December 31, 2016		\$ 2,122,725.40

Analysis of Accrued Interest December 31, 2016

	Principal Outstanding December 31, 2016	Interest Rate	To	Period	Amount
Serial Bonds:					
2007 Issue	400,000.00	Var.	12/31/2015	30 Days	1,375.04
2007 Refunding	305,000.00	Var.	12/31/2015	120 Days	4,933.33
2009 Issue	58,500,000.00	Var.	12/31/2015	75 Days	627,883.69
2014 Issue	76,500,000.00	Var.	12/31/2015	165 Days	1,470,104.17
2016 Refunding	6,760,000.00	Var.	12/31/2015		18,429.17
	\$ 142,465,000.00				\$ 2,122,725.40

Exhibit E-17

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF PREPAID CONSUMER ACCOUNTS**

Balance December 31, 2015	\$	519,646.62
Increased by:		
Receipts		<u>524,635.74</u>
		1,044,282.36
Decreased By:		
Applied to Consumer Accounts Receivable		<u>513,203.09</u>
Balance December 31, 2016	\$	<u><u>531,079.27</u></u>

Exhibit E-18

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CONSUMER DEPOSITS**

Balance December 31, 2015	\$	964,597.20
Increased by:		
Deposits Received		<u>466,150.00</u>
		1,430,747.20
Decreased by:		
Deposits Returned		<u>569,222.35</u>
Balance December 31, 2016	\$	<u><u>861,524.85</u></u>

Exhibit E-19

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON CONSUMER DEPOSITS**

Balance December 31, 2015	\$	80,340.70
Increased by:		
Interest Accrued and Charged to Operating Budget		6,443.53
		86,784.23
Decreased By:		
Refunds		23,872.04
Balance December 31, 2016	\$	62,912.19

Exhibit E-20

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CUSTOMER ADVANCES FOR CONSTRUCTION**

Balance December 31, 2015	\$	22,799.00
Decreased by:		
No activity		-
Balance December 31, 2016	\$	22,799.00

Exhibit E-21

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR DONATIONS - SCHOOL COUNTS**

Balance December 31, 2015	\$	1,755.56
Increased by:		
Receipts		2,965.17
		4,720.73
Decreased by:		
Miscellaneous Revenue in Current Fund		1,755.56
Balance December 31, 2016	\$	2,965.17

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR INVENTORY**

Balance December 31, 2015	\$	1,368,328.02
Increased by:		
Year End Adjustment to Physical Inventory Records		44,194.88
Balance December 31, 2016	\$	1,412,522.90

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF DUE (TO) FROM ELECTRIC UTILITY CAPITAL FUND**

Balance December 31, 2015	\$	-
Increased by:		
None		-
Balance December 31, 2016	\$	-

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Paid or Charged	Balance Dec. 31, 2016	
			Funded	Unfunded			Funded	Unfunded
General Improvements:								
06-69	8-10-05	2,750,000.00	202,624.84			61,232.85	141,391.99	
09-60	09-10-09	7,400,000.00	378,187.04			137,403.02	240,784.02	
10-28	07-13-10	1,500,000.00	7,835.39				7,835.39	
11-46	09-27-11	72,000,000.00	405,798.57		1,500,000.00	1,531,662.74	374,135.83	
12-36	08-16-12	10,000,000.00	3,237,815.47			74,106.40	3,163,709.07	
13-47	10-02-13	1,832,700.00	96,587.86			88,396.92	8,190.94	
			<u>\$ 4,328,849.17</u>	<u>-</u>	<u>1,500,000.00</u>	<u>1,892,801.93</u>	<u>3,936,047.24</u>	<u>-</u>
					Contracts Payable	6,487,117.11		
					Disbursements	<u>(4,594,315.18)</u>		
						<u>1,892,801.93</u>		

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2015	\$	6,057,699.27
Increased by:		
2016 Budget Appropriation		396,100.00
		6,453,799.27
Decreased by:		
Amend Ordinance 2011-46		1,500,000.00
		4,953,799.27
Balance December 31, 2016	\$	4,953,799.27

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2015	\$	146,671,103.16
Increased by:		
2016 Budget	1,864,492.02	
2015 Appropriation Reserves	405,545.95	
Amend Ordinance 2011-46	1,500,000.00	
Budget Appropriations		
Serial Bonds	4,190,000.00	
		7,960,037.97
		154,631,141.13
Decreased by:		
None	-	-
Balance December 31, 2016	\$	154,631,141.13

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2015	Increased	Decreased	Balance Dec. 31, 2016
			Outstanding December 31, 2016	Amount					
Electric Refunding Bonds of 2010	12/23/2010	\$ 25,625,000.00	* Refunded by Electric Bonds of 2016		\$	21,155,000.00	*	21,155,000.00	-
Electric Utility Bonds	6/1/2007	10,000,000.00	6/1/2017	400,000.00	4.125%	7,600,000.00	*	7,200,000.00	400,000.00
* Refunded by Electric Bonds of 2016									
Electric Utility Bonds Refunding Bond	12/4/2007	1,473,000.00	3/1/2017 3/1/2018 3/1/2018	160,000.00 45,000.00 100,000.00	5.000% 4.000% 5.000%	465,000.00		160,000.00	305,000.00
Electric Utility Bonds	10/22/2009	60,000,000.00	4/15/2017 4/15/2018 4/15/2019 4/15/2020 4/15/2020 4/15/2021 4/15/2022 4/15/2023	500,000.00 500,000.00 2,000,000.00 1,945,000.00 13,055,000.00 15,500,000.00 12,000,000.00 13,000,000.00	3.000% 3.000% 4.000% 5.000% 5.094% 5.194% 5.294% 5.394%	59,000,000.00		500,000.00	58,500,000.00
** Build America Bonds									
Electric Utility Bonds 2014	7/16/2014	80,000,000.00	7/15/2017 7/15/2018 7/15/2019 7/15/2020 7/15/2021 7/15/2022 7/15/2023 7/15/2024 7/15/2025 7/15/2026 7/15/2027 7/15/2028 7/15/2029 7/15/2030 7/15/2031 7/15/2032 7/15/2033 7/15/2034 7/15/2035 7/15/2036 7/15/2037 7/15/2038 7/15/2039 7/15/2040 7/15/2041 7/15/2042 7/15/2043 7/15/2044	1,750,000.00 1,750,000.00 1,750,000.00 2,000,000.00 2,000,000.00 2,000,000.00 2,000,000.00 2,500,000.00 2,500,000.00 2,500,000.00 2,500,000.00 2,750,000.00 2,750,000.00 2,750,000.00 2,750,000.00 2,750,000.00 3,000,000.00 3,000,000.00 3,000,000.00 3,000,000.00 3,500,000.00 3,500,000.00 3,500,000.00 3,500,000.00 3,500,000.00 3,500,000.00	3.000% 3.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000%	78,250,000.00		1,750,000.00	76,500,000.00

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Increased	Decreased	Balance Dec. 31, 2015	Balance Dec. 31, 2016
			Outstanding	December 31, 2016					
Electric Utility Bonds 2016	2/25/2016	6,830,000.00		15,000.00	2.000%			-	6,760,000.00
			6/1/2017	415,000.00	3.000%				
			6/1/2018	430,000.00	2.250%				
			6/1/2019	435,000.00	4.000%				
			6/1/2020	445,000.00	4.000%	6,830,000.00	70,000.00		
			6/1/2021	455,000.00	4.000%				
			6/1/2022	455,000.00	4.000%				
			6/1/2023	455,000.00	4.000%				
			6/1/2024	455,000.00	4.000%				
			6/1/2025	455,000.00	4.000%				
			6/1/2026	450,000.00	4.000%				
			6/1/2027	460,000.00	2.250%				
			6/1/2028	460,000.00	2.375%				
			6/1/2029	460,000.00	2.500%				
			6/1/2030	460,000.00	2.750%				
			6/1/2031	455,000.00	3.000%				
			6/1/2032	455,000.00	3.000%				
Electric Refunding Bonds of 2016	12/19/2016	19,915,000.00		1,300,000.00	3.350%	19,815,000.00		-	19,815,000.00
			12/31/2017	1,360,000.00	3.350%				
			12/31/2018	1,310,000.00	3.350%				
			12/31/2019	1,310,000.00	3.350%				
			12/31/2020	1,265,000.00	3.350%				
			12/31/2021	1,220,000.00	3.350%				
			12/31/2022	1,420,000.00	3.350%				
			12/31/2023	1,360,000.00	3.350%				
			12/31/2024	1,300,000.00	3.350%				
			12/31/2025	1,240,000.00	3.350%				
			12/31/2026	1,175,000.00	3.350%				
			12/31/2027	1,115,000.00	3.350%				
			12/31/2028	1,300,000.00	3.350%				
			12/31/2029	1,225,000.00	3.350%				
			12/31/2030	1,150,000.00	3.350%				
			12/31/2031	1,075,000.00	3.350%				
			12/31/2032	1,000,000.00	3.350%				
							\$ 166,470,000.00	\$ 162,280,000.00	

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Balance Dec. 31, 2015	Budget Appropriation	Canceled	Bonds Issued	Balance Dec. 31, 2016
08-92	530,642.99	300,000.00			230,642.99
	\$ 530,642.99	300,000.00	-	-	230,642.99

Preliminary Planning, Engineering and Design Expenses in
Connection with the Construction of a New Power Plant for the
City Electric Utility

**SOLID WASTE UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2015	\$ 1,432,118.80	30,200.00
Increased By Receipts:		
Collector	3,716,476.78	
Miscellaneous Revenues Anticipated	30,139.91	
Capital Improvement		100.00
	3,746,616.69	100.00
	5,178,735.49	30,300.00
Decreased By Disbursements:		
2016 Appropriations	3,333,961.41	
2015 Appropriations	262,568.68	
Surplus to Current Fund	400,000.00	
	3,996,530.09	-
Balance December 31, 2016	\$ 1,182,205.40	30,300.00

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2015	\$ -
Receipts	
Consumer Accounts Receivable	<u>3,716,476.78</u>
Decreased by Disbursements	
Payments to Treasurer	<u>3,716,476.78</u>
Balance December 31, 2016	<u><u>\$ -</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2015	Receipts		Disbursements		Transfers		Balance Dec. 31, 2016
		Miscellaneous	Improvement Authorizations	Miscellaneous	From	To		
Capital Improvement Fund Fund Balance	\$ 30,200.00	100.00						30,300.00
Improvement Authorizations: None	-							-
	\$ 30,200.00	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,300.00

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ 348,537.19
Increased by:		
Charges in 2016		<u>3,764,621.18</u>
		4,113,158.37
Decreased By:		
Collections	<u>3,716,476.78</u>	<u>3,716,476.78</u>
Balance December 31, 2016		<u><u>\$ 396,681.59</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2015	\$	30,200.00
Increased by:		
Budget Appropriation		<u>100.00</u>
		30,300.00
Decreased by:		
None		<u>-</u>
Balance December 31, 2016	\$	<u><u>30,300.00</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2015	Balance After	Paid or	Balance
	Encumbered	Transfers	Charged	Lapsed
	Reserved			
Operating:				
Salaries and Wages	33,477.97	33,477.97	2,700.61	30,777.36
Other Expenses	27,663.24	301,780.00	259,358.28	42,421.72
Capital Improvements:				
Capital Outlay	303.20	300,000.00	303.20	299,696.80
Deferred Charges and Statutory Expenditures:				
Statutory Expenditures:				
Public Employees Retirement System	4,141.76	4,141.76		4,141.76
Social Security System (O.A.S.I)	4,200.12	4,200.12	206.59	3,993.53
	<u>274,419.96</u>	<u>643,599.85</u>	<u>262,568.68</u>	<u>381,031.17</u>
		Disbursed	262,568.68	
		Accounts Payable	-	
			<u>262,568.68</u>	

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CITY OF VINELAND

PART II

GENERAL COMMENTS AND RECOMMENDATIONS

FOR THE YEAR ENDED

DECEMBER 31, 2016

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4 states, "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. Due to the City having a Qualified Purchasing Agent, pursuant to N.J.S.A. 40A:11-3(a), the maximum bid threshold is \$40,000.

The governing body of the City of Vineland has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in a violation of the statute, the City Council's opinion should be sought before a commitment is made.

Our examination of expenditures did not reveal any payments in excess of the bid threshold for the provision or performance of any goods or services, other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or awarded in compliance with other provisions of the "Local Public Contracts Law," N.J.S.A. 40A:11.

The minutes indicate that bids were sought by public advertising for the following items:

Repair of Whittaker Fuel Metering Valve
2016 Landfill MW & Methane Testing
CCTV and ALPR Systems Maintenance
Repair of Whittaker Fuel Metering Valve (re-bid)
Old Plant Basement Asbestos Abatement
Industrial Gases
Sale of Scrap Street Lights & Mixed Metals
Wells 2 & 3 Radium Removal Treatment Units Media Replacement
Insertion Valves 4" to 12"
Open End Supply of CEMS Calibration Gases
Open End Solid & Liquid Waste Disposal
Mobile Demineralizer System – West Sub C.T.
Natural Gas Management Services
2016 (or newer) Cargo Van
Pressure Piping, Fabrication and Install Projects
Resurfacing of City Hall Drive Thru
Design, Supply and Installation of Diesel Particulate Filtration System
Distribution Transformers
Sale of Scrap Aluminum Wire
Lubricating Oil and Coolant
Lenwood Court Major Subdivision Completion
Corporation Stops & Service Fittings
Refurbished 5-Ton Forklift (2010 or newer)
Lenwood Court Major Subdivision Completion (re-bid)
Masonry Wall Repairs – Boilers 7, 8 & 9 Building VMEU H.M. Down Station
Open End Contract for Stack Emissions and RATA Testing Services
Sale of Aluminum Wire, Copper Wire & Mixed Metals
Uniform Rental/Laundry Services
2017 Landfill MW & Methane Testing
Landis Avenue Traffic Signal Upgrades, Phase I
Sale of Mixed Metals
Lease Space on Elevated Water Tank – Block 3008, Lot 21 – E. Pear Street
Marketing, Advertising, Promotional and Public Relations/Constituent Consulting Services for the City of Vineland

The minutes indicate that bids were sought by public advertising for the following items: (continued)

Associate Solicitors
Tax Attorney Services
Bankruptcy Attorney

Collection of Interest on Delinquent Taxes and Assessments

The statutes provide the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body adopted the following resolution authorizing interest to be charged on delinquent taxes:

BE IT RESOLVED by the Council of the City of Vineland as follows:

Section 1. In accordance with N.J.S.A. 54:4-67, interest shall be charged for the non-payment of taxes beginning on the tenth calendar day following the date upon which the same became payable, at the rate of eight percent (8%) per annum on the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency and at the rate of eighteen percent (18%) per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00), to be calculated from the date the tax was payable until the date of actual payment. In addition, a penalty of six percent (6%) shall be charged to a taxpayer with a delinquency in excess of Ten Thousand Dollars (\$10,000.00) who fails to pay the delinquency prior to the end of the calendar year.

Delinquency shall mean the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years.

Section 2. In accordance with N.J.S.A. 54:5-61, interest shall be charged on account of a tax sale certificate at the rate of two percent (2%) of the amount paid for the tax title when the taxes, interest and costs exceed the sum of Two Hundred Dollars (\$200.00). When the taxes, interest and costs exceed the sum of Five Thousand Dollars (\$5,000.00), such additional sum shall be equal to four percent (4%) of the amount paid; and when that sum exceeds Ten Thousand Dollars (\$10,000.00), such additional sum shall be equal to six percent (6%) of such amount paid.

Section 3. This resolution supercedes Resolution Nos. 8964 and 83-458 of the City of Vineland.

Section 4. This Resolution shall become effective immediately upon adoption and shall be applicable to all delinquent taxes and all certificates presently held by the municipality as well as those which may be subsequently acquired.

It appears from an examination of the Collector's records that interest was charged in accordance with the foregoing resolution.

Delinquent Taxes and Tax Title Liens

The tax sale was held on October 13, 2016 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

<u>Year</u>	<u>Number</u>
2016	106
2015	100
2014	100

It is essential to good management that all means provided by the statutes be utilized to liquidate tax title liens in order to get such properties back on a tax-paying basis.

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent taxes and charges, as well as current payments, was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

Type	Number Mailed
Payments of 2016/2017 Taxes	25
Delinquent Taxes	15
Payment of Utility Rents	25
Delinquent Utility Rents	25
Total	<u>90</u>

As of the date of this audit report, all verifications have not been returned. However, no problems were noted with those that have been returned.

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

Year	Tax Levy	Currently	
		Cash Collections	Percentage of Collections
2016	\$ 100,387,967.51	97,552,644.11	97.18%
2015	97,460,489.82	94,473,958.88	96.94%
2014	92,557,084.26	89,772,718.21	96.99%
2013	91,758,906.14	88,767,971.67	96.74%
2012	88,517,523.06	85,406,315.99	96.49%

Comparative Schedule of Tax Rate Information

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Tax Rate	\$ 2.648	2.550	2.404	2.322	4.290
Apportionment of Tax Rate:					
Municipal	0.856	0.853	0.805	0.76	1.343
County	1.139	1.062	0.997	0.973	1.768
Local School	0.581	0.566	0.544	0.537	1.021
Special District Rates:					
Vineland Downtown District	0.072	0.069	0.058	0.052	0.158
Assessed Valuation	3,896,457,187	3,919,960,497	3,998,803,641	4,053,586,783	2,129,712,834
R: City wide Revaluation				R	

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage Of Tax Levy</u>
2016	\$ 1,766,467.86	2,293,200.49	4,059,668.35	4.04%
2015	1,446,397.99	2,201,876.21	3,648,274.20	3.74%
2014	1,289,083.96	2,372,870.02	3,661,953.98	3.96%
2013	949,498.02	2,709,167.06	3,658,665.08	3.99%
2012	718,915.21	2,043,810.09	2,762,725.30	3.12%

Uniform Construction Code

The City of Vineland's construction code official is in compliance with uniform construction code rules NJAC 5:23.17(b) 2 and NJAC 5:23.4.17(b) 3.

Deposit of Municipal Funds

N.J.S.A. 40A:5-15 states:

"All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after the receipt thereof, either

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or
- b. be deposited to the credit of the local unit in its designated legal depository."

Our examination revealed that municipal funds were deposited within the mandated time.

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RECOMMENDATIONS

1. That necessary adjustments to both the general account and bail account be recorded by court personnel timely.

Attention should be made to the timeliness at which the disbursements are made to the outside agencies.

The problems and weaknesses noted in my review were not of such magnitude that they would affect my ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to the comments or recommendations, or should you desire assistance in implementing the recommendations, please do not hesitate to contact me.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 16, 2017

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